

# **Intro to SIB & Mansa<sup>x</sup> Special Fund | Q2 2025**

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## About SIB

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**SIB** Standard  
Investment  
Bank

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Regulated by the Capital Markets Authority

# Standard Investment Bank



One of Kenya's Largest Indigenous Investment Banks

KES

**75.3Bn**

Mansa<sup>x</sup> Special  
Fund AUM

**21.9Bn**

Value of Equities  
Assets SIB Manages

**NSE  
CDSC  
KASIB**

Members of the  
Nairobi Securities  
Exchange, Kenya  
Association of  
Stockbrokers  
& Investment Banks  
And an Authorized Central  
Depository Agent of the  
Central Depository &  
Settlement Corporation

Our client base includes governments, fund managers, corporations, financial institutions, high-net-worth individuals and retail investors

# OUR MILESTONES

SUCCESS IS A JOURNEY

## STANDARD STOCKS LTD.

Registered as Standard Stocks Ltd. on 7th February 1995. Licensed as Stock Brokers. Our 1st office, Rehani House, Koinange Street. Only 5 employees



1995

2003

## STANDARD INVESTMENT BANK

Licensed as an Investment Bank. Moved offices to Hazina Towers, Utalii Lane.



STANDARD INVESTMENT BANK

## BEST INVESTMENT BANK

1. Best Investment Bank - Think Business Awards
  2. Best Performing Stock Broker - Think Business Awards
- Moved offices to ICEA Building

2008

2016

## LARGEST TRANSACTION

Advised on Kenya Electricity Generating Company Ltd. KES. 28 billion Rights Issue Offer.

## FIRST MONEY MANAGER

Mansa<sup>x</sup>  
powered by Standard Investment Bank

SIB was licensed as the first Money Manager in Kenya by the Capital Markets Authority (CMA), trading as Mansa<sup>x</sup>. Mansa<sup>x</sup> is a Global Multi-Asset Strategy Fund.

2018

2022

## LAUNCH OF MANSAX FUND - USD

SIB launched Mansa<sup>x</sup> Fund - USD in Q4'2022. The fund targets Kenyan diaspora investors as well as investors whose receivables are in US dollars.

## LAUNCH OF SIB NAJAH & MANSAX SHARIAH

SIB launched SIB Najah, its Islamic Investment Banking division, offering shariah compliant investment solutions.

Launched alongside it was Mansa<sup>x</sup> Shariah, its flagship product, offered in KES and USD denominations.

2023

2024



## RETIREMENT FUND MANAGER LICENSE

SIB granted license by the Retirement Benefits Authority (RBA) to manage retirement savings in Kenya

**SIB** Standard Investment Bank

# Our Products & Services

Equities	Our equities arm trades in companies' stocks and derivatives. SIB was the first institution to execute the first derivatives futures trades in the market in July 2019
Fixed Income	SIB's Fixed Income department trades in fixed income products for local and foreign institutional investors. We focus mainly on government bonds, Eurobonds, corporate bonds and treasury bills
Corporate Finance	Our team works with Kenya's largest public and private institutions to inform their strategic growth, structure their balance sheets, raise capital & restructure their enterprises
Research	SIB undertakes rigorous due diligence in order to provide insight and clarity on investment opportunities to investors. Our reports comprise evening daily trading briefs, fixed income wraps, weekly equity markets reports, monthly & quarterly reports, etc.
Global Markets	<p>Our Global Markets department offers exposure to global financial instruments such as the worlds major currencies, precious metals, commodities, global stock indices and selected single stocks from around the world. This is done through various funds domiciled within this unit.</p> <p>The department also creates FX hedging solutions for our corporate clients.</p>
Islamic Investment Banking	SIB Najah is the Islamic Investment Banking division of Standard Investment Bank. It specializes in providing Shariah-compliant investment solutions to the market, encompassing investment banking, investment management, securities trading, & corporate Finance services. The clientele includes retail investors, institutional investors, corporations and high net worth individuals.
Pension Management	SIB received a license from the Retirement Benefits Authority (RBA) to manage benefits schemes under the Retirement Benefits Act (1997). With this license, SIB is able to provide a modern approach to pension management, offering competitive returns that align with the diverse needs of its clients.

# Our Partners

## CPF Financial Services



SIB is proud to partner with CPF Financial Services in the management of Taifa Pension Fund, a Tier II Umbrella Fund targeting employers that aim to provide retirement benefits for their employees.

As the Fund Manager for Taifa Pension Fund, SIB brings its expertise in investment management to earn above-average returns for members of the scheme. It achieves this by creating a diversified investment portfolio and offering global market exposure.

As administrators of Taifa Pension Fund, CPF bring to the table their extensive experience managing a wide range of pension products in Kenya.

SIB's partnership with CPF Financial Services reflects a shared vision of promoting financial security and economic prosperity for Kenyans by ensuring a dignified retirement for every member.

## Safaricom PLC



SIB is also proud to partner with Safaricom PLC in managing Ziidi Money Market Fund (MMF). The Fund will be integrated into the M-PESA platform, allowing users to invest conveniently and earn daily interest on funds deposited through M-PESA.

As a Fund Manager for Ziidi, SIB will use its investment management expertise to provide elevated returns to clients, who will also enjoy Safaricom's seamless interface and communications infrastructure.

This partnership highlights SIB's dedication to providing cost-effective, flexible, and inclusive financial solutions tailored to various income levels. By collaborating with Safaricom, SIB aims to promote financial wellness and economic empowerment for all Kenyans, ensuring accessible wealth creation opportunities for every member.

# Highlights

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Over 60 successfully  
closed project transactions  
worth **KES 200 Billion**

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## **IPOs, Bonds Issuance, Private Placements:**

Advised on 25BN Public Infrastructure Bond Offer –  
Kenya Electric Generating Company

Advised on 1BN ABC Bank Bond

## **Rights Issues:**

Involved in 20 Rights Issues including Financial  
Services, Banking & Insurance, Aviation, Utilities &  
Hospitality

## **Takeovers & Mergers:**

De-listings including KWAL, Unilever Kenya Ltd,  
WPP Scangroup, Access Kenya, National Bank









































## **Business Valuations:**

Kenol-Kobil, NKCC, KWAL, TOL Gases, Nakasero  
Hospital

**ESPOS** including KCB, KWAL, Jamii Bora Bank

## **Re-structuring Advisory:**

LAPTRUST, CPF, Kenya Power, SMEP

 <p><b>Hilton</b> 2023</p> <p>Privatization of Hilton and Intercontinental Hotels Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>LAPTRUST</b> — Fulfilling Lives —</p> <p>2023</p> <p>Listing of the LAPTRUST IMARA I-REIT in the NSE Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>acorn</b></p> <p>2021 Kes 154,727,000</p> <p>SIB Trades the largest Acorn REITs unquoted transaction</p> <p>SIB Standard Investment Bank</p>	 <p><b>CIMERWA</b></p> <p>2020</p> <p>Listing in the Rwanda Stock Exchange Joint lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>JamliBora BANK</b> — Bank of the Future —</p> <p>2013 1 Billion</p> <p>Valuation and Capital raise through a Fixed Rate Long Term Unsecured 5 year partially guaranteed Private Bond Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>KWAL</b> Kwara and Akoka Ltd</p> <p>2013</p> <p>Privatization Transaction Advisors in Consortia</p> <p>SIB Standard Investment Bank</p>	 <p><b>Scangroup</b></p> <p>2013</p> <p>Acquisition of 24.5% Shareholding in Scangroup by Cavendish Square Holding BV, Sole Transaction Advisor &amp; Sole Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>smep</b> Small Enterprise Finance</p> <p>2012 1.6 Billion</p> <p>Business Valuation and Capital raise through a Public Share Offer Lead Transaction Advisors, Sponsoring Stockbrokers and Placing Agents</p> <p>SIB Standard Investment Bank</p>
 <p><b>acorn</b></p> <p>2019 Kes 5Bn</p> <p>Medium Term Note Green Bond Placement Agent</p> <p>SIB Standard Investment Bank</p>	 <p><b>National Bank</b></p> <p>2019</p> <p>Takeover offer by KCB Group Independent Financial Adviser</p> <p>SIB Standard Investment Bank</p>	 <p><b>KenolKobil</b></p> <p>2018</p> <p>Take over offer by Rubis S.A.S. Independent Financial Advisor</p> <p>SIB Standard Investment Bank</p>	 <p><b>KWAL</b> Kwara and Akoka Ltd</p> <p>2017</p> <p>Business Valuation/ESOP. Transaction Advisors in Consortia</p> <p>SIB Standard Investment Bank</p>	 <p><b>DTB</b> Development Bank of Tanzania</p> <p>2012 1.8 Billion</p> <p>Capital raise of up to for through a rights issue Joint Lead Transaction Advisors and Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>Standard Chartered</b></p> <p>2012 3.2 Billion</p> <p>Capital raise of up to through a rights issue Financial Advisor and Sole Lead Sponsoring Stockbroker for the Transaction</p> <p>SIB Standard Investment Bank</p>	 <p><b>JamliBora BANK</b> — Bank of the Future —</p> <p>2012 520 Million</p> <p>Business Valuation and Capital raise of up to through a privately placed rights issue Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>British American</b> Insurance and Finance</p> <p>2011 5.9 Billion</p> <p>Valuation and Capital Raise through a public rights issue Joint Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>
 <p><b>CPF</b> Fighting Lives</p> <p>2017</p> <p>Corporate Finance Restructuring Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>KenGen</b> Kenya Electricity Generating Company</p> <p>2016 28.8 Billion</p> <p>Valuation and Capital Raise through a public rights issue Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>KCB</b></p> <p>2016</p> <p>Capital raise for Kenya Commercial Bank through a Scrip Dividend Joint Lead Transaction Advisors &amp; Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>TOL Gases Limited</b> No Deliver</p> <p>2016</p> <p>Business Valuation Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p><b>Kenya Airways</b> The Pride of Africa</p> <p>2011 20.7 Billion</p> <p>Capital raise for Kenya Airways Ltd through a rights issue to assist in funding the pre-delivery payments in connection with acquisition of aircrafts. Sole Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>NBS Bank</b> The Capital Bank</p> <p>2010 1.5 Billion</p> <p>Capital raise through a rights issue Joint Lead Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p><b>Scangroup</b></p> <p>2010</p> <p>Acquisition of O&amp;M Africa &amp; Ogilvy by Scangroup Ltd Sole Transaction Advisor and Sole Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>KCB</b></p> <p>2010 15 Billion</p> <p>Capital raise through a rights issue to fund growth and expansion plans and to meet future capital adequacy requirements Joint Lead Transaction Advisors &amp; Sole Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>
 <p><b>smep</b> Small Enterprise Finance</p> <p>2015</p> <p>Business Valuation and Capital Raising through share issue to a strategic investor. Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>DTB</b> Development Bank of Tanzania</p> <p>2014 3.6 Billion</p> <p>Valuation and Capital Raise through a rights issue. Joint Lead Transaction Advisors and Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>JamliBora BANK</b> — Bank of the Future —</p> <p>2014 400 million</p> <p>Valuation and Capital restructuring through a bond conversion Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>abc</b> ABC Bank</p> <p>2014 1 Billion</p> <p>Valuation and Capital raise through a Fixed Rate &amp; Floating Rate Long Term Unsecured 5-25 year Private Bond Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>RUHAMA ESTATES</b></p> <p>2010 1.2 Billion</p> <p>Capital raise through a rights issue to fund refurbishment of existing properties Joint Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>KenGen</b> Kenya Electricity Generating Company</p> <p>2009 25 Billion</p> <p>Capital Raise through through a Fixed Rate Long Term Unsecured 10 year Public Infrastructure Bond Sponsoring Stockbroker and Lead Placing Agent</p> <p>SIB Standard Investment Bank</p>	 <p><b>Unilever</b></p> <p>2008 356 Million</p> <p>Takeover and subsequent delisting Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>EQUITY</b> Bank</p> <p>2008 1.6 Billion</p> <p>Acquisition of Uganda Microfinance Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>
 <p><b>FEP</b></p> <p>2014 5 Billion</p> <p>Capital Raise through privately placed rights issue Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>SHIMA</b> Investment Co-operative Society Ltd</p> <p>2014</p> <p>Advisory for Capital Structure, Share Valuation and Financial Reporting Requirements Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>FamilyBank</b> Small price, big life</p> <p>2014 3.1 Billion</p> <p>Valuation and Capital Raise through private rights issue Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>NSE</b> nairobi securities exchange</p> <p>2014 627 Million</p> <p>Valuation and Capital Raise through Self listing &amp; subsequent Demutualisation Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>CO-OPERATIVE BANK OF KENYA</b> We are one</p> <p>2008 6.6 Billion</p> <p>Capital raise through an initial Public Offer Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>EQUITY</b> Bank</p> <p>2008 2.2 Billion</p> <p>Capital raise through through a rights issue Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p><b>EQUITY</b> Bank</p> <p>2007 14.2 Billion</p> <p>Acquisition of a 24.9% by Helios UK for a consideration. Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p><b>Kenya Airways</b></p> <p>2007 2.2 Billion</p> <p>Capital raise through an initial Public Offer Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>



# What is Mansa<sup>x</sup> Special Fund?

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Regulated by the Capital Markets Authority

# What is Mansa<sup>x</sup> Special Fund?

It's a **Multi Asset Strategy Fund** with a long/short trading model that invests in financial instruments both local and global with the primary objective of creating **capital growth** for its investors.

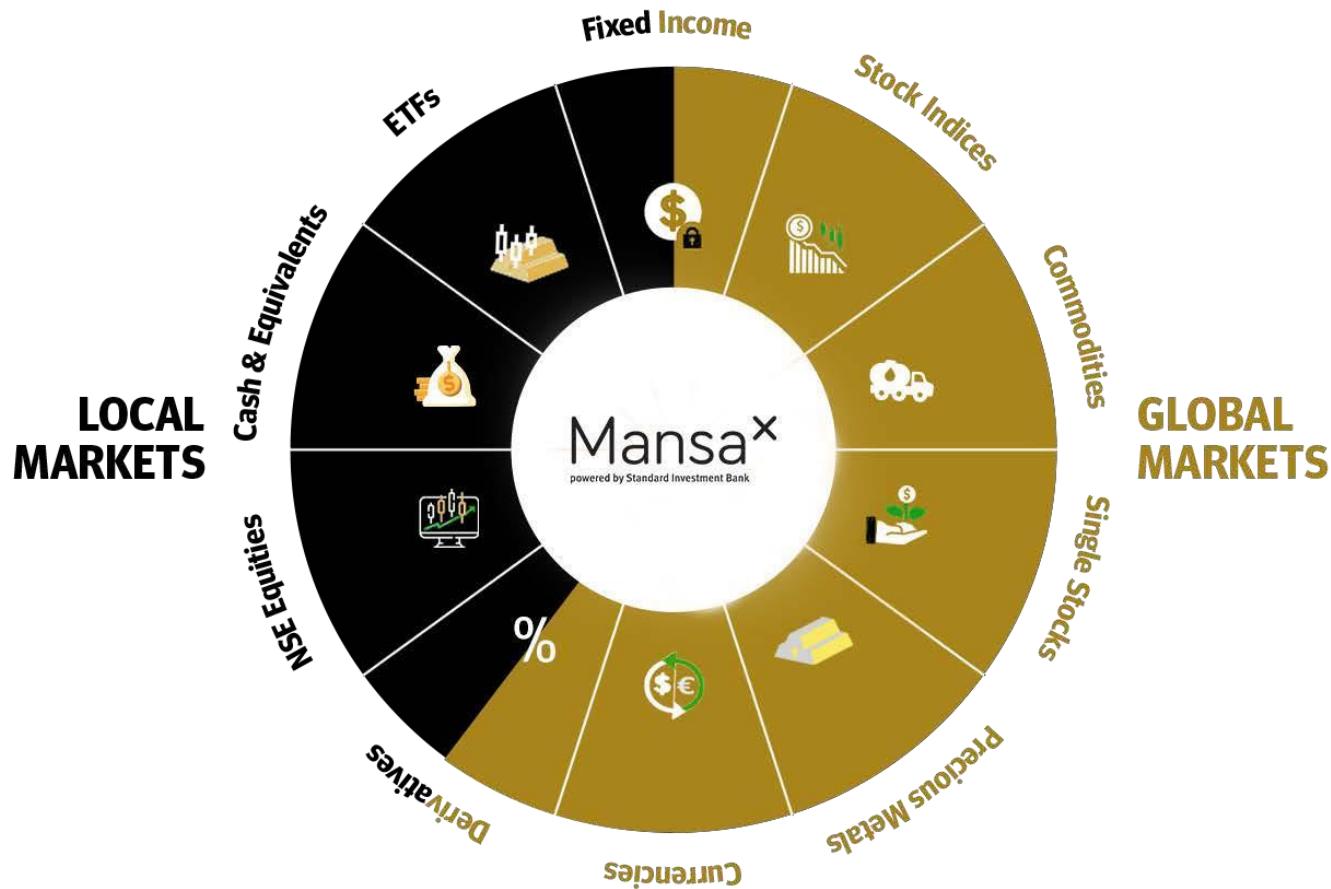
The fund exists in **KES & USD Options**.

Mansa<sup>x</sup> Special Fund is a product of Standard Investment Bank, which is licensed as a **Special Collective Investment Scheme (CIS)** by the Capital Markets Authority.

## Fund Profile:

	KES Fund	USD Fund
<b>Minimum Investment:</b>	KES 250,000	USD 2500
<b>Minimum Top-Ups:</b>	KES 100,000	USD 1,000
<b>Lock In Period:</b>	6 months	
<b>Custodian:</b>	I&M Bank	
<b>Withdrawals:</b>	2 – 3 working days	
<b>Financial Services Charge:</b>	5% p.a. pro rated	
<b>Performance Charge:</b>	10% above Hurdle Rate	
	Hurdle rate: 25% p.a.	Hurdle rate: 15% p.a.
<b>Fund AUM as at 30 Jun 2025:</b>	KES 65.05 Bn	USD 78.88 Mn

# Mansa<sup>x</sup> Special Fund Asset Classes



# Fund Benefits

**Diversification** from traditional asset classes of Kenyan equities, Kenyan fixed income and real estate

**24-hour Market:** Sydney, Tokyo, Nairobi, London and New York

**Dollar Return:** Potentially adjusts for KES depreciation and inflation

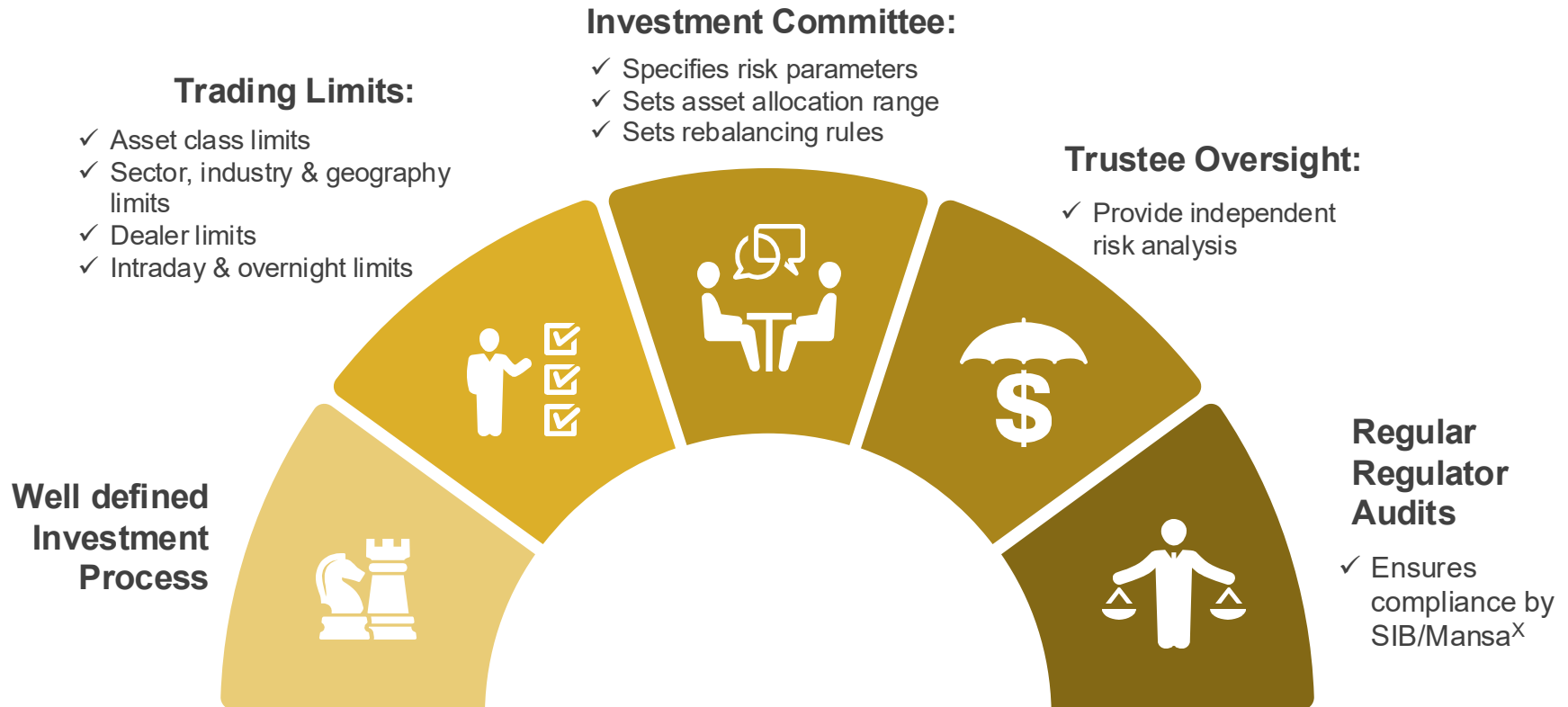
**Leverage:** Ability to trade amounts larger than your capital

**Trading Opportunities:** Whether the markets are moving up or down, the funds have opportunities to make money

**Liquidity:** Investors can easily access their funds after the initial 6- month lock-in period

**Local presence:** both online money manager and online brokers based in Kenya

# Risk Management



# Mansa<sup>X</sup> Special Fund – KES | Q2 2025 Performance

# 21.88%

**Annualized half year net return**

(Actual H1 net return: 10.94%)

## 12-month Quarterly Net Returns

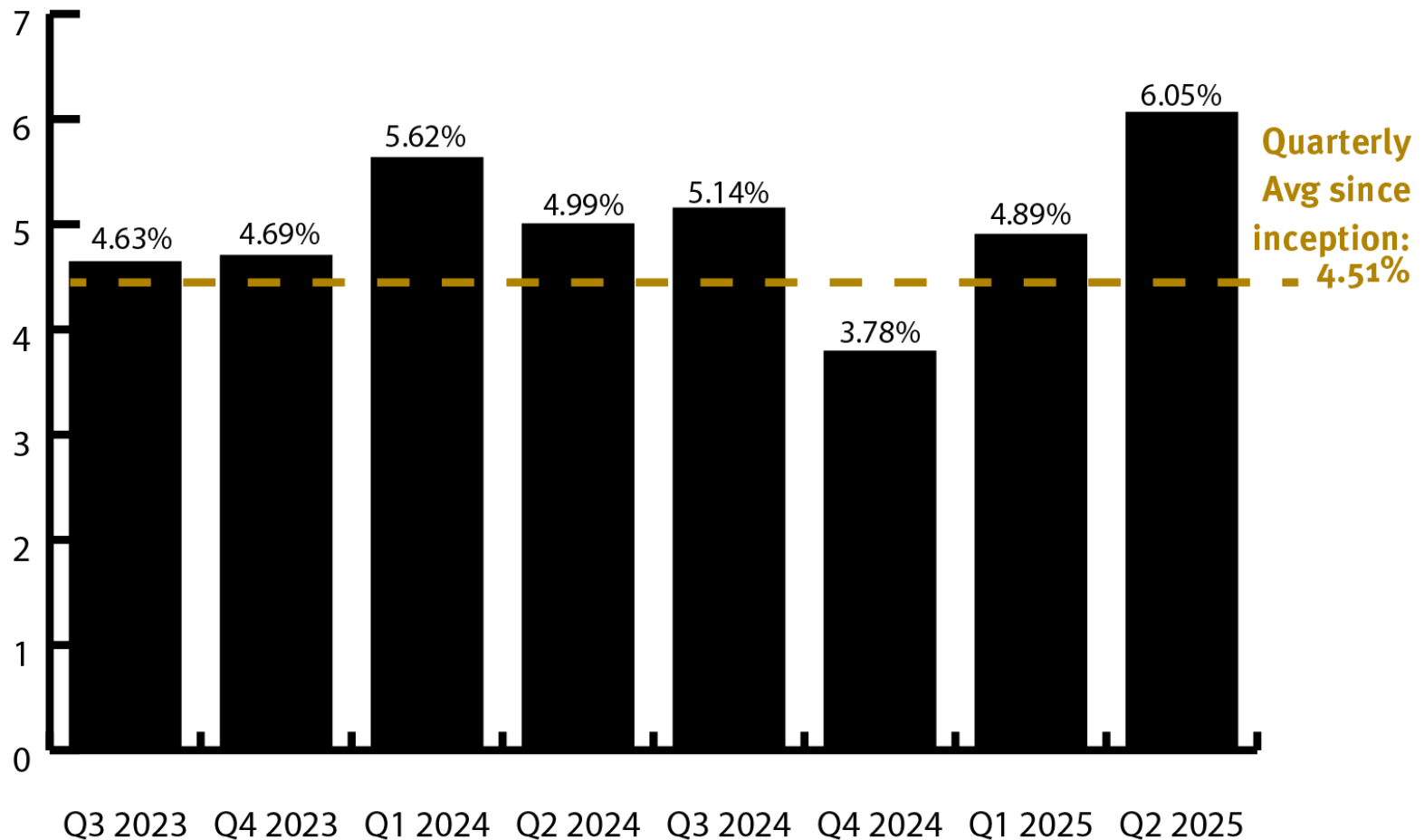
Q2 2025	-	6.05%
Q1 2025	-	4.89%
Q4 2024	-	3.78%
Q3 2024	-	5.14%

Past returns are not indicative of future performance as market movements may vary from time to time

Mansa<sup>X</sup> Special Fund is regulated by the Capital Markets Authority (CMA) Kenya

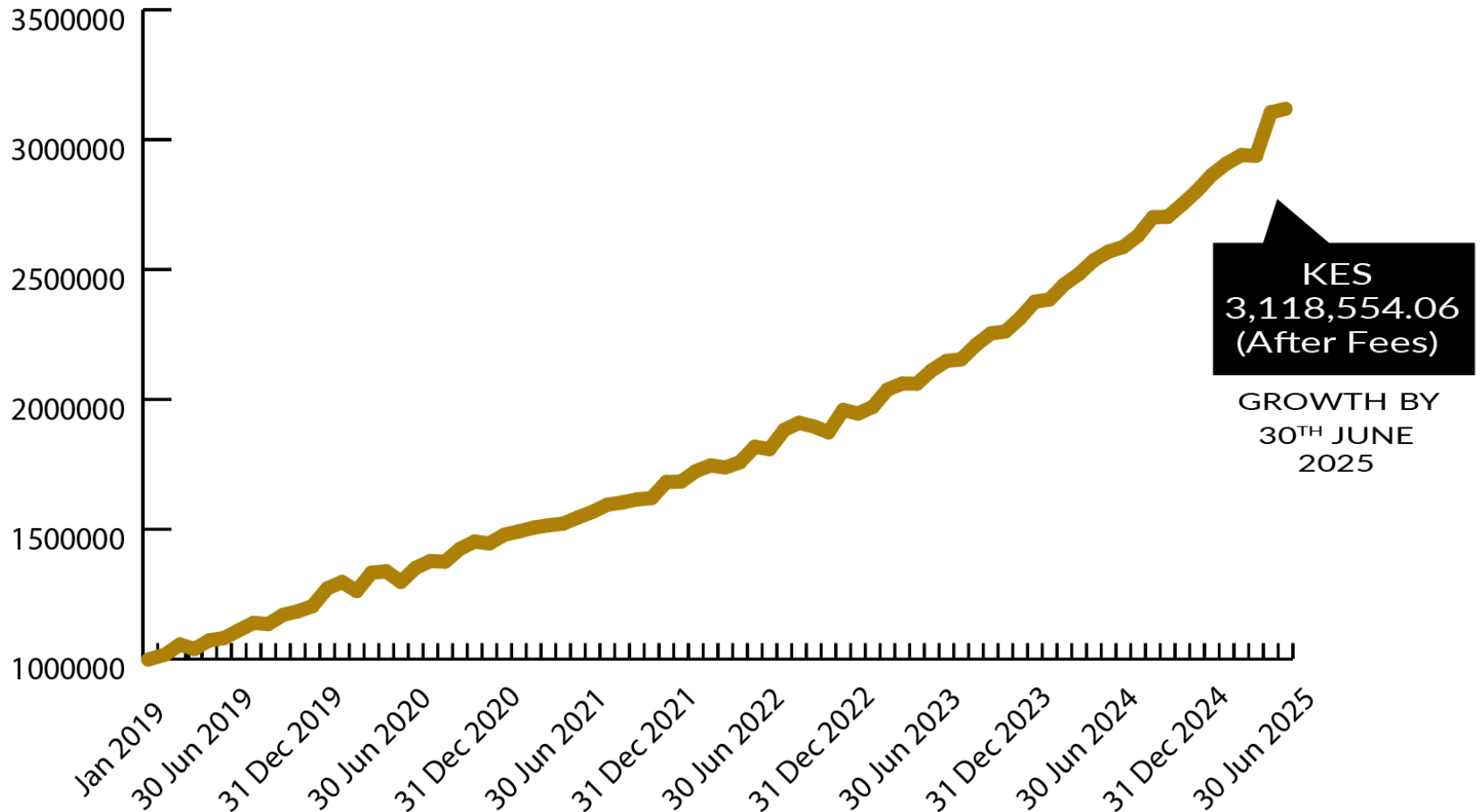
**Source: SIB Global Markets**

# Mansa<sup>x</sup> Special Fund - KES 24-Month Performance



Source: SIB Global Markets

# KES. 1M earned 2,118,554.06 net return in 78 months



Source: SIB Global Markets



# Mansa<sup>X</sup> Special Fund – USD | Q2 2025 Performance

# 13.22%

**Annualized half year net return**

(Actual H1 net return: 6.61%)

## 12-month Quarterly Net Returns

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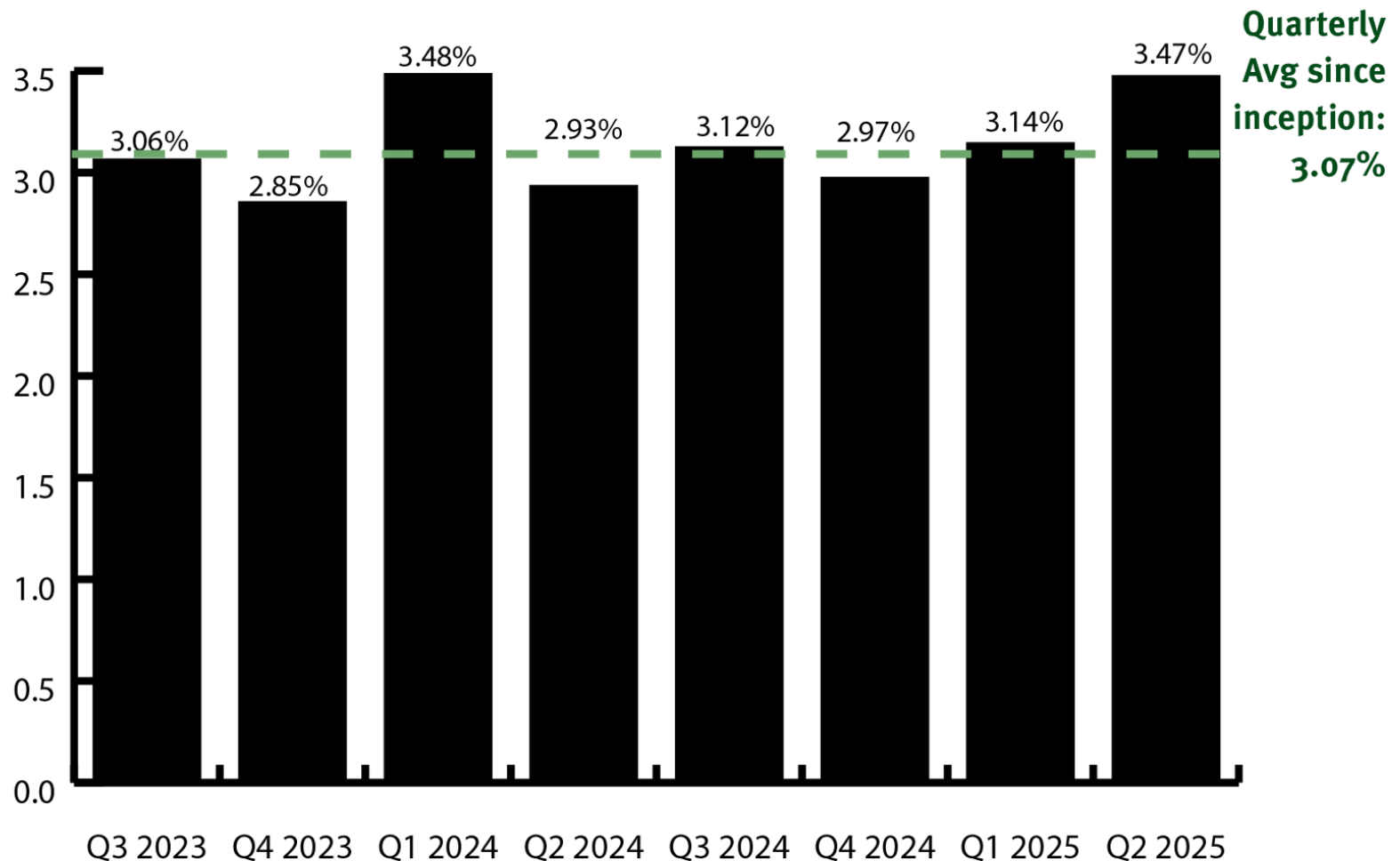
Q2 2025	-	3.47%
Q1 2025	-	3.14%
Q4 2024	-	2.97%
Q3 2024	-	3.12%

Past returns are not indicative of future performance as market movements may vary from time to time

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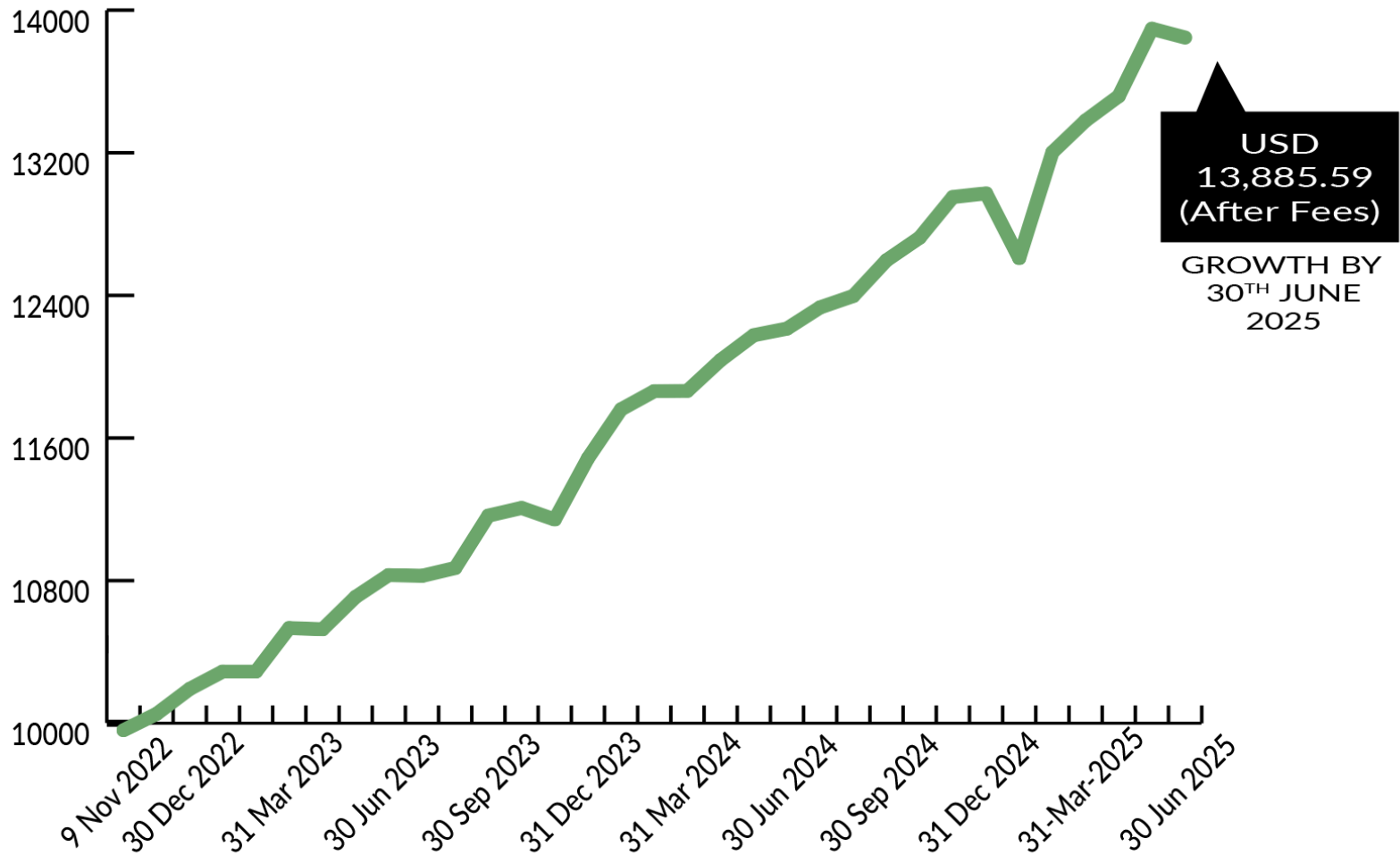
Source: SIB Global Markets

# Mansa<sup>x</sup> Special Fund - USD 24-Month Performance



Source: SIB Global Markets

# USD. 10K earned \$3,885.59 net return in 33 months



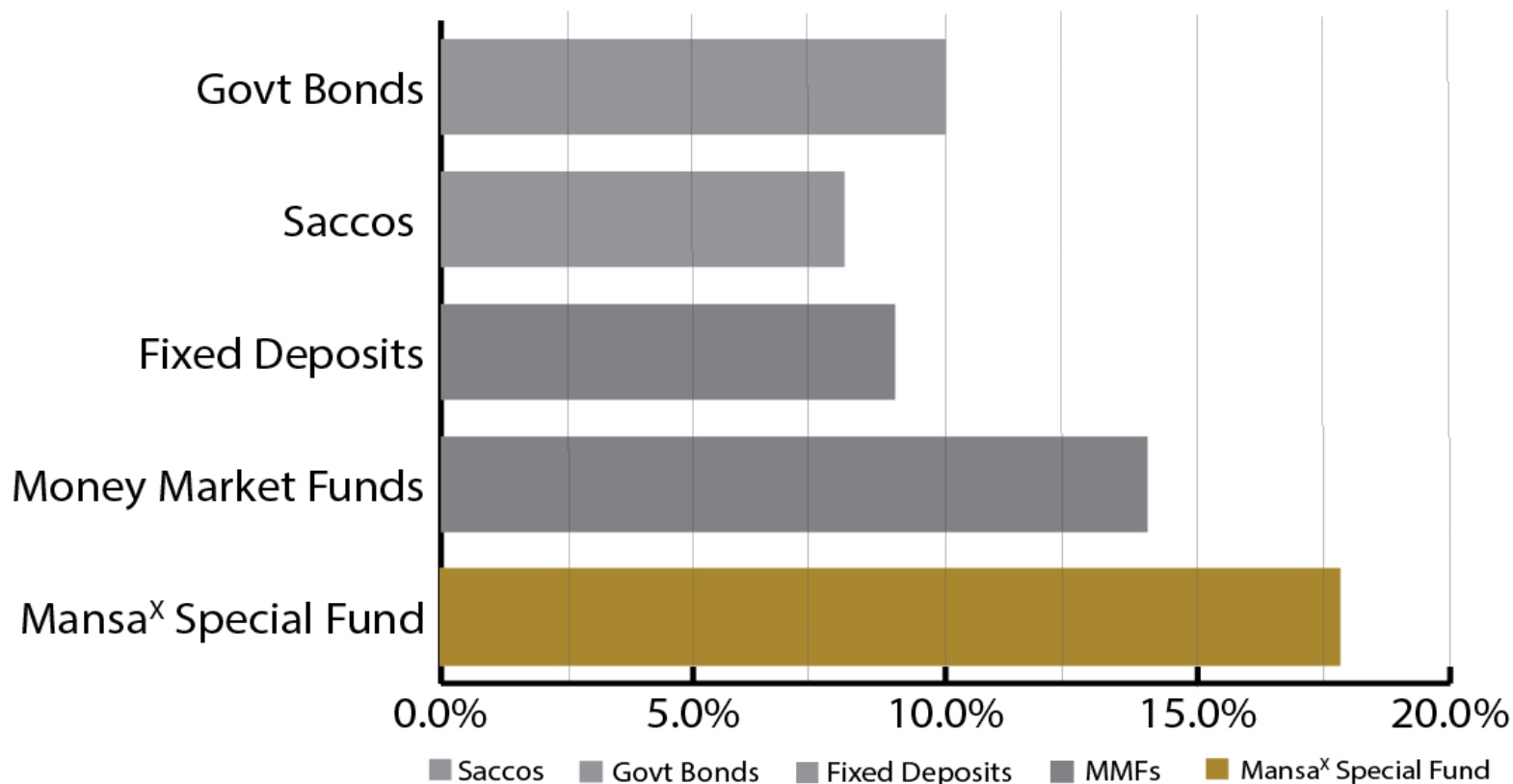
Source: SIB Global Markets

# Top 10 Holdings Q2'2025

Mansa <sup>x</sup> Special Fund - KES			Mansa <sup>x</sup> Special Fund - USD		
1	Fixed Income Instruments	13.34%	1	Fixed Income Instruments	13.26%
2	Interest Rate Derivatives	5.12%	2	Interest Rate Derivatives	5.23%
3	WTI Crude Oil	2.71%	3	WTI Crude Oil	2.87%
4	Netflix Inc	1.89%	4	RTX Corporation	1.75%
5	Oracle Corporation	1.66%	5	Microsoft Corporation	1.74%
6	NVIDIA Corporation	1.58%	6	Meta Platforms Inc	1.70%
7	BAE Systems plc.	1.53%	7	Silver Futures	1.62%
8	Gold Futures	1.50%	8	NVIDIA Corporation	1.49%
9	Microsoft Corporation	1.47%	9	Vistra Corp	1.38%
10	Cash & Cash Equivalents	1.35%	10	Cash & Cash Equivalents	1.31%

# Return on Mansa<sup>x</sup> vs Other Investments

Average Net Return Per Annum



\* Average return on 1-year govt bond in 2024

\*\* Average of top 5 SACCOS/Money Market Funds in Kenya in 2024

**Source:** CBK, SASRA, CMA

# SIB

Standard  
Investment  
Bank



## Headquarters

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