

Intro to SIB & Mansa^x

Q3 2024 Updates



About SIB

SIB Standard
Investment
Bank

Regulated by the Capital Markets Authority

Standard Investment Bank



Regulated by the Capital Markets Authority

One of Kenya's Largest Indigenous Investment Banks

KES
42B

Mansa^X Fund
AUM

21.9B

Value of Equities
Assets SIB
Manages

**NSE
CDSC
KASIB**

Members of the
**Nairobi Securities
Exchange, Kenya
Association of
Stockbrokers
& Investment Banks**
And an Authorized Central
Depository Agent of the
Central Depository &
Settlement Corporation

Our client base includes governments, fund managers, corporations, financial institutions, high-net-worth individuals and retail investors

OUR MILESTONES

SUCCESS IS A JOURNEY

STANDARD STOCKS LTD.

Registered as Standard Stocks Ltd. on 7th February 1995. Licensed as Stock Brokers. Our 1st office, Rehani House, Koinange Street. Only 5 employees



1995

2003



STANDARD INVESTMENT BANK

Licensed as an Investment Bank. Moved offices to Hazina Towers, Utalii Lane.



STANDARD INVESTMENT BANK



BEST INVESTMENT BANK

1. Best Investment Bank - Think Business Awards
2. Best Performing Stock Broker - Think Business Awards

Moved offices to ICEA Building

2008

2016



LARGEST TRANSACTION

Advised on Kenya Electricity Generating Company Ltd. KES. 28 billion Rights Issue Offer.



FIRST MONEY MANAGER



SIB was licensed as the first Money Manager in Kenya by the Capital Markets Authority (CMA), trading as Mansa^x. Mansa^x is a Global Multi-Asset Strategy Fund.

2018

2022



LAUNCH OF MANSAX FUND - USD

SIB launched Mansa^x Fund - USD in Q4'2022. The fund targets Kenyan diaspora investors as well as investors whose receivables are in US dollars.



LAUNCH OF SIB NAJAH & MANSAX SHARIAH

SIB launched SIB Najah, its Islamic Investment Banking division, offering shariah compliant investment solutions.

Launched alongside it was Mansa^x Shariah, its flagship product, offered in KES and USD denominations.

2023

2024



RETIREMENT FUND MANAGER LICENSE

SIB granted license by the Retirement Benefits Authority (RBA) to manage retirement savings in Kenya

SIB Standard Investment Bank

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Our Products & Services

Equities

Our equities arm trades in companies' stocks and derivatives. SIB was the first institution to execute the first derivatives futures trades in the market in July 2019

Fixed Income

SIB's Fixed Income department trades in fixed income products for local and foreign institutional investors. We focus mainly on government bonds, Eurobonds, corporate bonds and treasury bills

Corporate Finance

Our team works with Kenya's largest public and private institutions to inform their strategic growth, structure their balance sheets, raise capital & restructure their enterprises

Research

SIB undertakes rigorous due diligence in order to provide insight and clarity on investment opportunities to investors. Our reports comprise evening daily trading briefs, fixed income wraps, weekly equity markets reports, monthly & quarterly reports, etc.

Global Markets

Our Global Markets department offers exposure to global financial instruments such as the world's major currencies, precious metals, commodities, global stock indices and selected single stocks from around the world. This is done through various funds domiciled within this unit. The department also creates FX hedging solutions for our corporate clients.

Islamic Investment Banking

SIB Najah is the Islamic Investment Banking division of Standard Investment Bank. It specialises in providing Shariah-compliant investment solutions to the market, encompassing Investment Banking, Investment Management, Securities Trading, and Corporate Finance services. The clientele includes retail investors, institutional investors, corporations, and high net worth individuals.

Highlights



Over 60 successfully
closed project transactions
worth **KES 200 Billion**

SIB Standard
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IPOs, Bonds Issuance, Private Placements:

Advised on 25BN Public Infrastructure Bond Offer –
Kenya Electric Generating Company

Advised on 1BN ABC Bank Bond

Rights Issues:

Involved in 20 Rights Issues including Financial
Services, Banking & Insurance, Aviation, Utilities &
Hospitality

Takeovers & Mergers:

De-listings including KWAL, Unilever Kenya Ltd,
WPP Scangroup, Access Kenya, National Bank









































Business Valuations:

Kenol-Kobil, NKCC, KWAL, TOL Gases, Nakasero
Hospital

ESPOS including KCB, KWAL, Jamii Bora Bank

Re-structuring Advisory:

LAPTRUST, CPF, Kenya Power, SMEP

 <p>Ongoing Rights Issue Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>Ongoing M&A Independent Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>Ongoing Business Valuation & Corporate Restructuring Lead Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2024 Demutualization & Capital Raise Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2014 5 Billion Capital Raise through privately placed rights issue Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2014 Advisory for Capital Structure, Share Valuation and Financial Reporting Requirements Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2014 3.1 Billion Valuation and Capital Raise through private rights issue Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2014 627 Million Valuation and Capital Raise through Self listing & subsequent Demutualisation Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>
 <p>2023 Privatization of Hilton and Intercontinental Hotels Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2023 Listing of the LAPTRUST IMARA I-REIT in the NSE Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2021 Kes 154,727,000 SIB Trades the largest Acorn REITs unquoted transaction</p> <p>SIB Standard Investment Bank</p>	 <p>2020 Listing in the Rwanda Stock Exchange Joint lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2013 1 Billion Valuation and Capital raise through a Fixed Rate Long Term Unsecured 5 year partially guaranteed Private Bond Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2013 Privatization Transaction Advisors in Consortia</p> <p>SIB Standard Investment Bank</p>	 <p>2013 Acquisition of 24.5% Shareholding in Scangroup by Cavendish Square Holding BV. Sole Transaction Advisor & Sole Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2012 1.6 Billion Business Valuation and Capital raise through a Public Share Offer Lead Transaction Advisors, Sponsoring Stockbrokers and Placing Agents</p> <p>SIB Standard Investment Bank</p>
 <p>2019 Kes 5Bn Medium Term Note Green Bond Placement Agent</p> <p>SIB Standard Investment Bank</p>	 <p>2019 Takeover offer by KCB Group Independent Financial Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2018 Take over offer by Rubis S.A.S. Independent Financial Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2017 Business Valuation/ESOP. Transaction Advisors in Consortia</p> <p>SIB Standard Investment Bank</p>	 <p>2012 1.8 Billion Capital raise of up to for through a rights issue Joint Lead Transaction Advisors and Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2012 3.2 Billion Capital raise of up to through a rights issue Financial Advisor and Sole Lead Sponsoring Stockbroker for the Transaction</p> <p>SIB Standard Investment Bank</p>	 <p>2012 520 Million Business Valuation and Capital raise of up to through a privately placed rights issue Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2011 5.9 Billion Valuation and Capital Raise through a public rights issue Joint Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>
 <p>2017 Corporate Finance Restructuring Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2016 28.8 Billion Valuation and Capital Raise through a public rights issue Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2016 Capital raise for Kenya Commercial Bank through a Scrip Dividend Joint Lead Transaction Advisors & Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2016 Business Valuation Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2011 20.7 Billion Capital raise for Kenya Airways Ltd through a rights issue to assist in funding the pre-delivery payments in connection with acquisition of aircrafts. Sole Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2010 1.5 Billion Capital raise through a rights issue Joint Lead Transaction Advisor</p> <p>SIB Standard Investment Bank</p>	 <p>2010 Acquisition of O&M Africa & Ogilvy by Scangroup Ltd Sole Transaction Advisor and Sole Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2010 15 Billion Capital raise through a rights issue to fund growth and expansion plans and to meet future capital adequacy requirements Joint Lead Transaction Advisors & Sole Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>
 <p>2015 Business Valuation and Capital Raising through share issue to a strategic investor. Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2014 3.6 Billion Valuation and Capital Raise through a rights issue. Joint Lead Transaction Advisors and Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2014 400 million Valuation and Capital restructuring through a bond conversion Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2014 1 Billion Valuation and Capital raise through a Fixed Rate & Floating Rate Long Term Unsecured 5.25 year Private Bond Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2010 1.2 Billion Capital raise through a rights issue to fund refurbishment of existing properties Joint Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>	 <p>2009 25 Billion Capital Raise through through a Fixed Rate Long Term Unsecured 10 year Public Infrastructure Bond Sponsoring Stockbroker and Lead Placing Agent</p> <p>SIB Standard Investment Bank</p>	 <p>2008 356 Million Takeover and subsequent delisting Joint Lead Transaction Advisors</p> <p>SIB Standard Investment Bank</p>	 <p>2008 1.6 Billion Acquisition of Uganda Microfinance Lead Sponsoring Stockbroker</p> <p>SIB Standard Investment Bank</p>

What is Mansa^x?

SIB Standard
Investment
Bank

Regulated by the Capital Markets Authority

What is Mansa^x?

It's a **Multi Asset Strategy Fund** with a long/short trading model that invests in financial instruments both local and global with the primary objective of creating **capital growth** for its investors.

The fund exists in KES & USD Options.

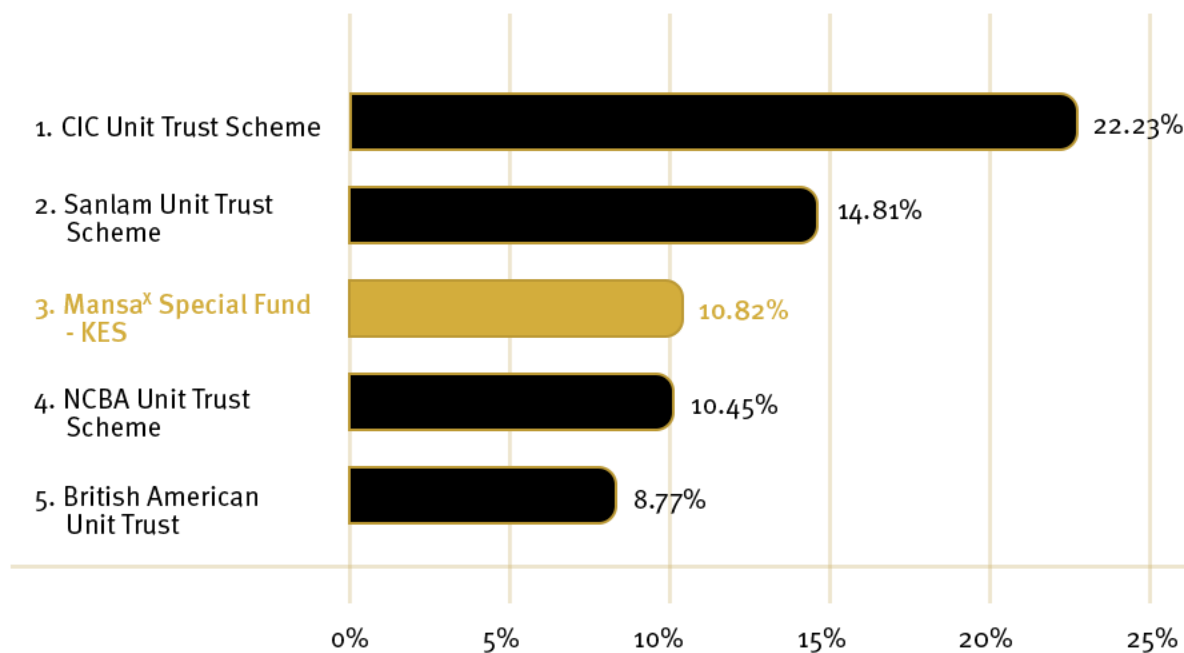
Mansa^x Special Fund is a product of Standard Investment Bank, which is licensed as a **Special Collective Investment Scheme (CIS)** by the Capital Markets Authority.

www.sib.co.ke

Mansa^x Special Fund Profile:

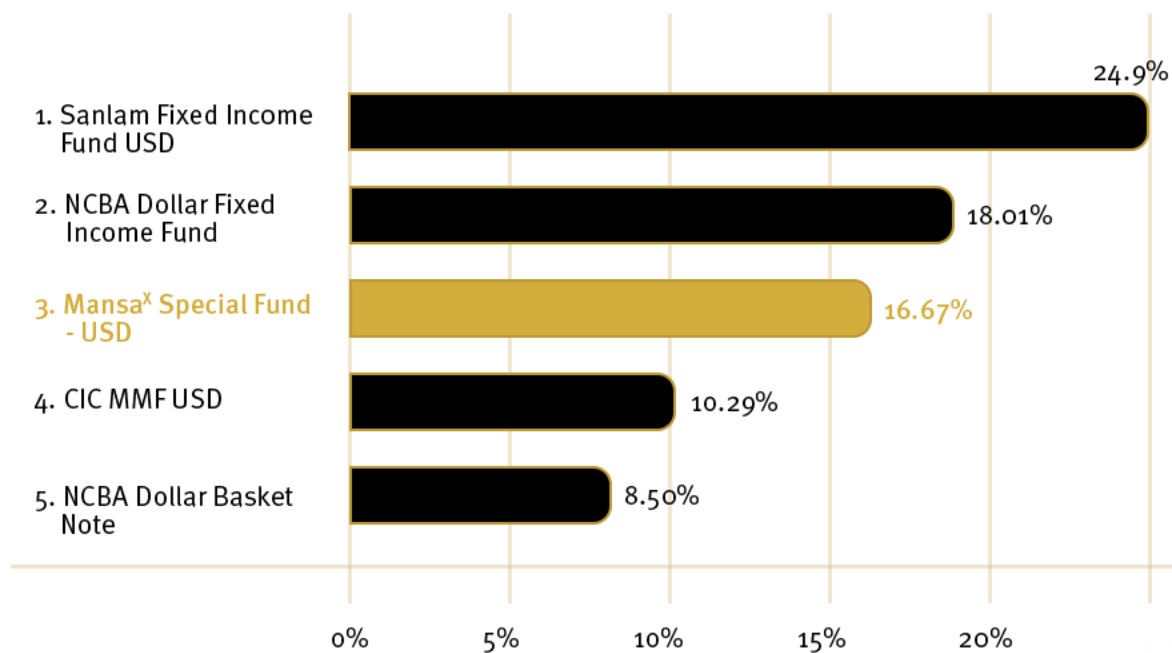
- Min. Investment: **KES. 250,000 (\$2,500)**
- Min. Top Up: **KES. 100,000 (\$1,000)**
- Lock In Period: **6 Months**
- Financial Services Charge – **5% p.a. prorated over 365 days**
- Performance Fee: **10% above Hurdle Rate**
 - Mansa^x KES Hurdle Rate: **25%**
 - Mansa^x USD Hurdle Rate: **15%**
- Custodian: **I&M Bank** (Mansa^x Fund KES & Mansa^x Fund USD)
- Withdrawals: **2 – 3 working days**
- AUM – **KES. 32.3Bn** (Mansa^x KES) & **USD. 47.3Mn** (Mansa^x USD) As at **30TH Sep 2024**

Top 5 Licensed Unit Trust Funds (KES) in Kenya by Percentage of Market Share



Source: CMA CIS Quarterly Report Q3'2024

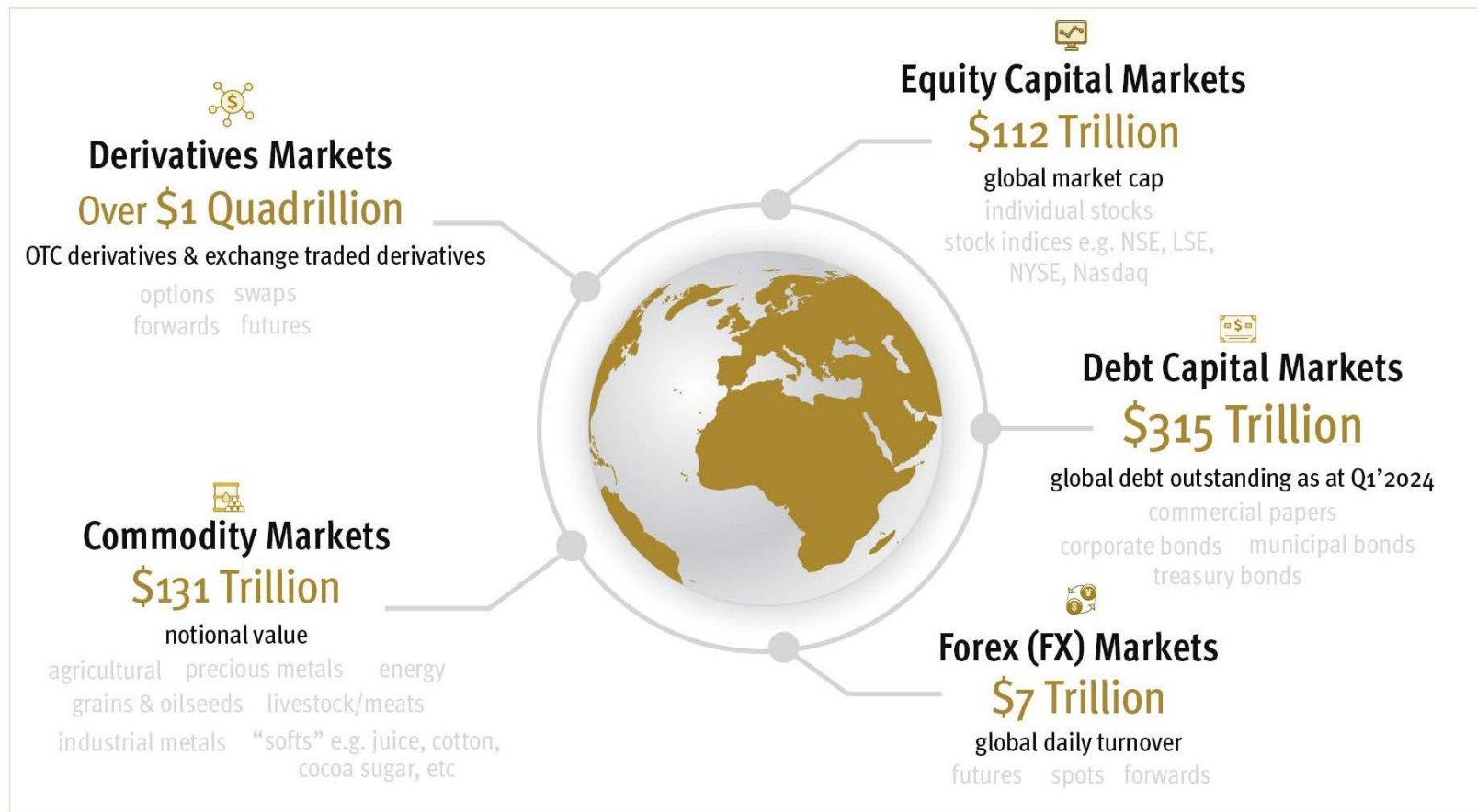
Top 5 Licensed Unit Trust Funds (USD) in Kenya by Percentage of Market Share



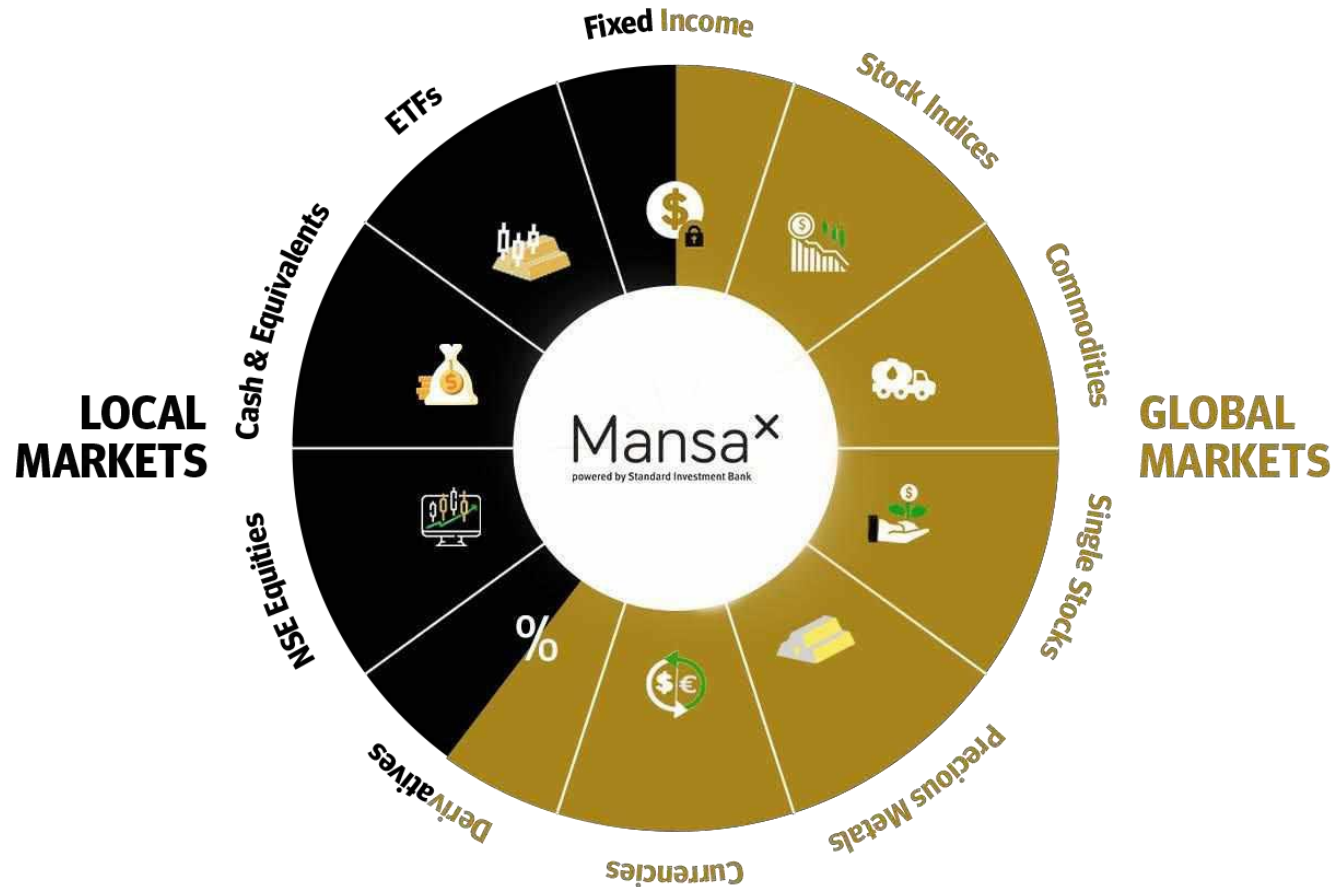
Source: CMA CIS Quarterly Report Q3'2024

Global Markets Potential: The opportunity for Mansa^x investors

Mansa^x



Mansa^x Asset Classes



Fund Benefits

Diversification from traditional asset classes of Kenyan equities, Kenyan fixed income and real estate

24-hour Market: Sydney, Tokyo, Nairobi, London and New York

Dollar Return: Potentially adjusts for KES depreciation and inflation

Leverage: Ability to trade amounts larger than your capital

Trading Opportunities: Whether the markets are moving up or down, the funds have opportunities to make money

Liquidity: Investors can easily access their funds after the initial 6-month lock-in period

Local presence: both online money manager and online brokers based in Kenya

Risk Management

Mansa^x

- Well defined Investment Process
- Asset Class Limits
- Sector, Industry and Geography Limits
- Dealer Limits
- Intraday and Overnight Limits
- Investment Committee
- Trustee Oversight
- Regular Regulator Audits

As at Q3 2024 **Mansa^x Special Fund - KES** delivered

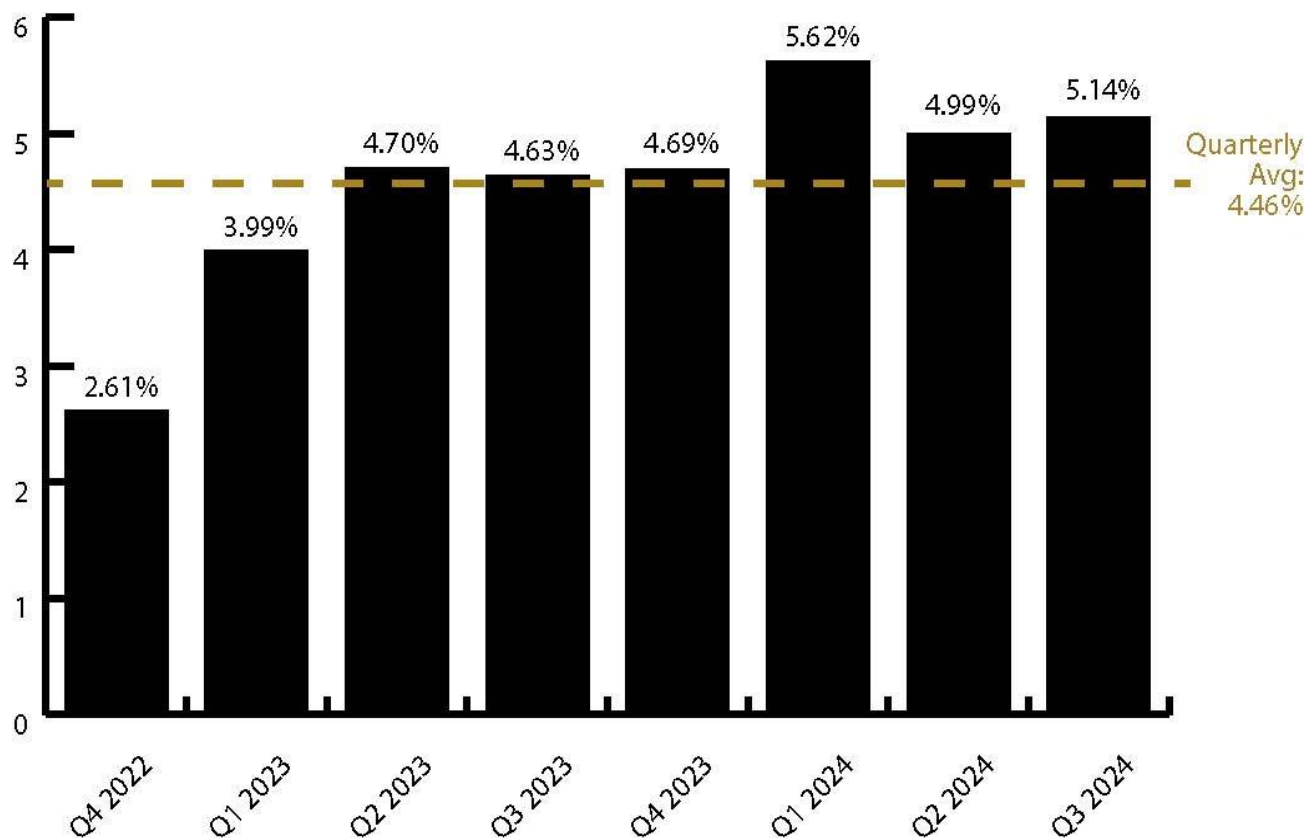
21%

Annualized 9-Month Net Returns

(Actual 9-Month Net Returns: 15.75%)

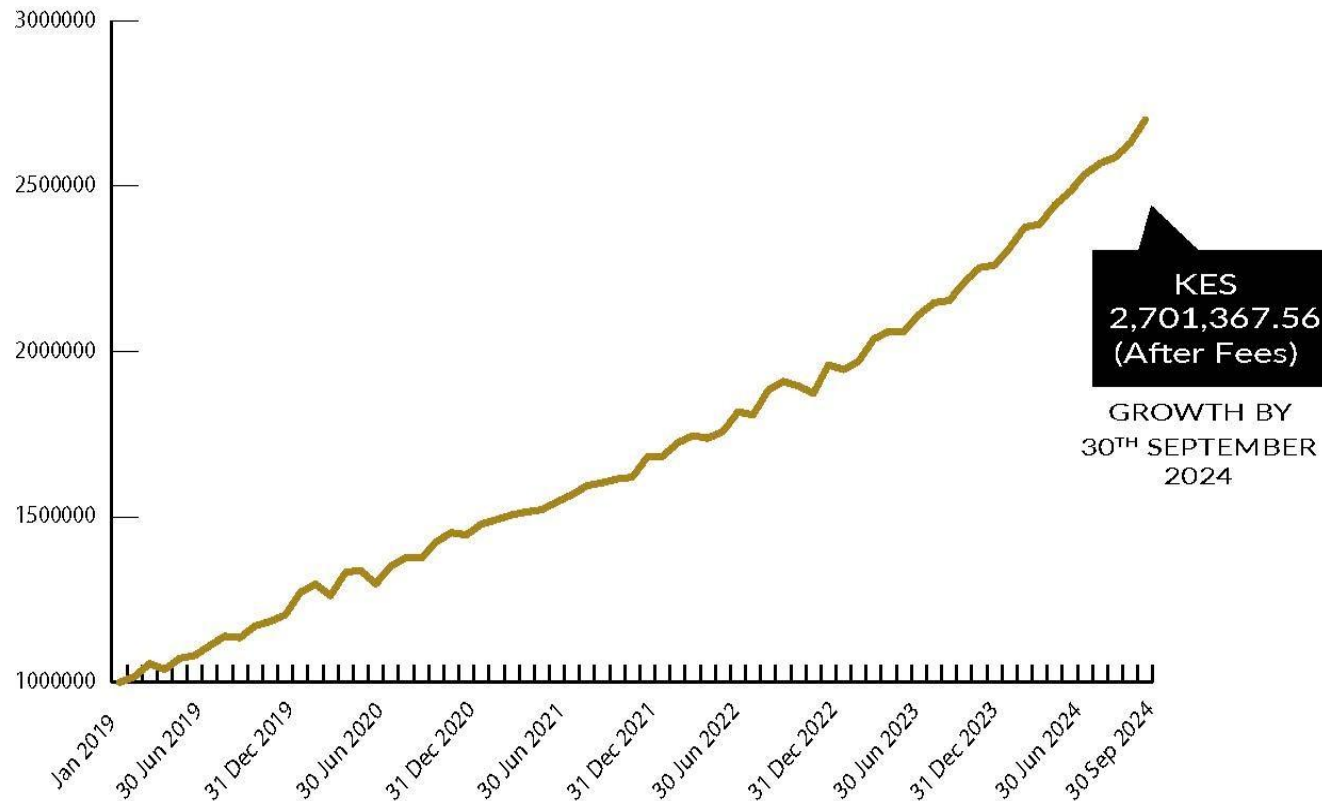
Source: SIB Global Markets

Mansa^x KES Fund 24-Month Quarterly Summary



Source: SIB Global Markets

KES. 1 M earned 1,701,367.56 net return in 69 months



Source: SIB Global Markets

As at Q3 2024 **Mansa^x Special Fund - USD** delivered

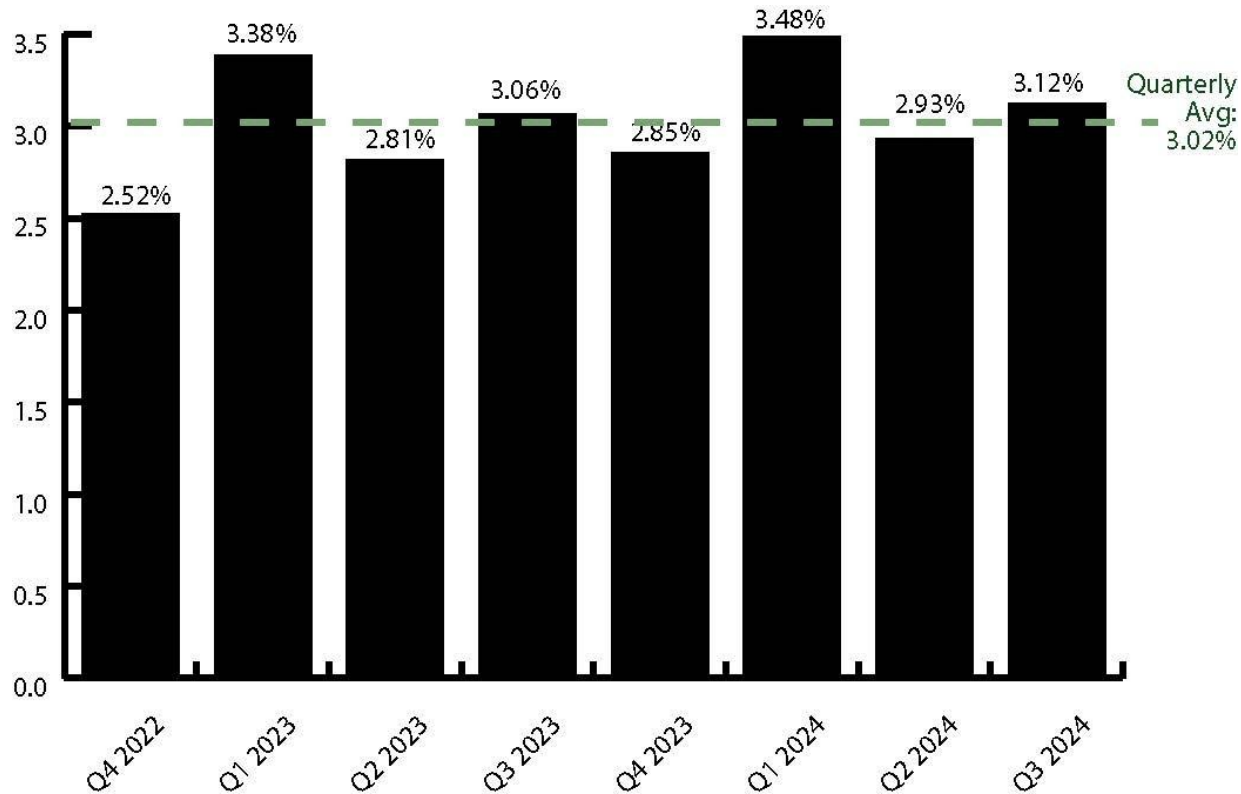
12.71%

Annualized 9-Month Net Returns

(Actual 9-Month Net Returns: 9.53%)

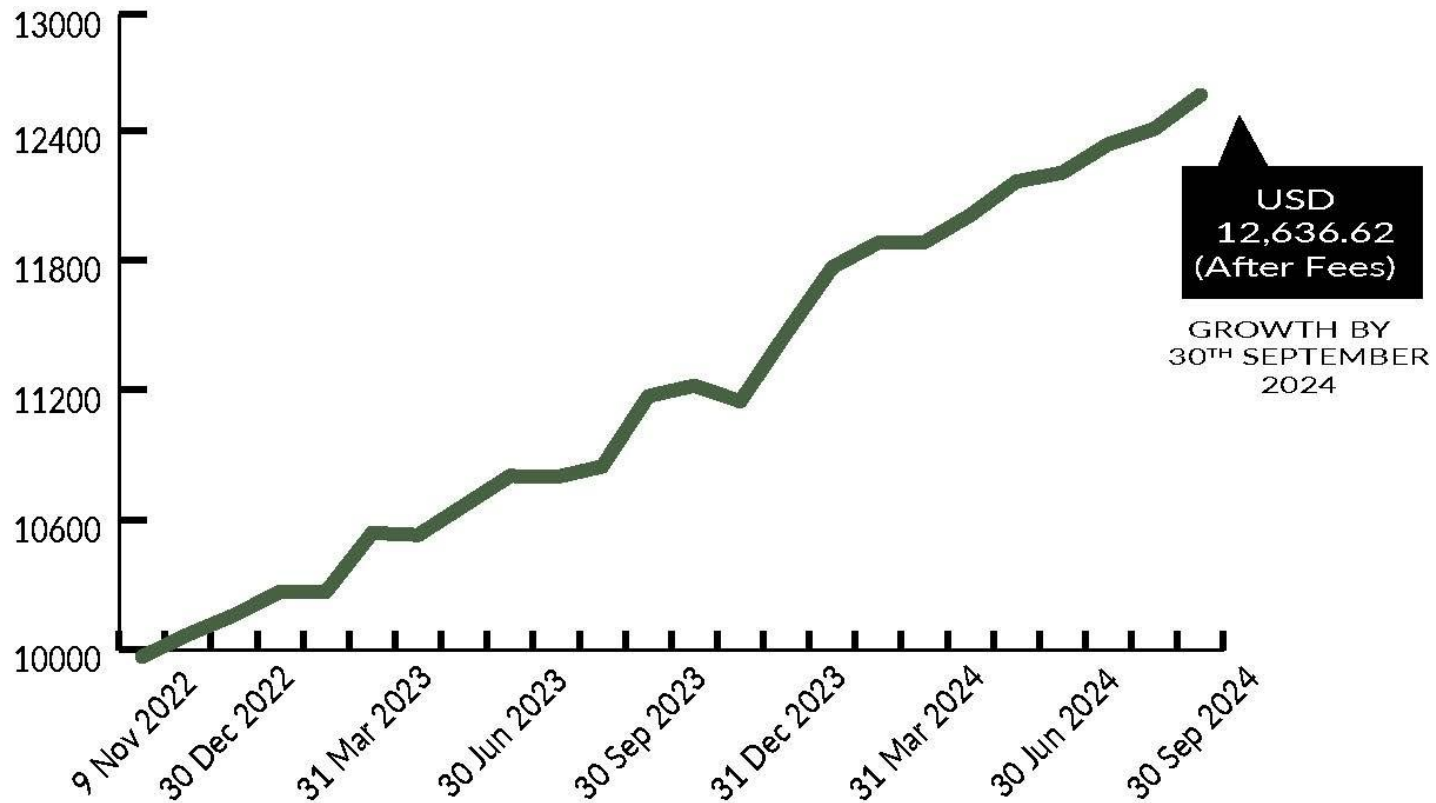
Source: SIB Global Markets

Mansa^x USD Fund 24-Month Performance Update



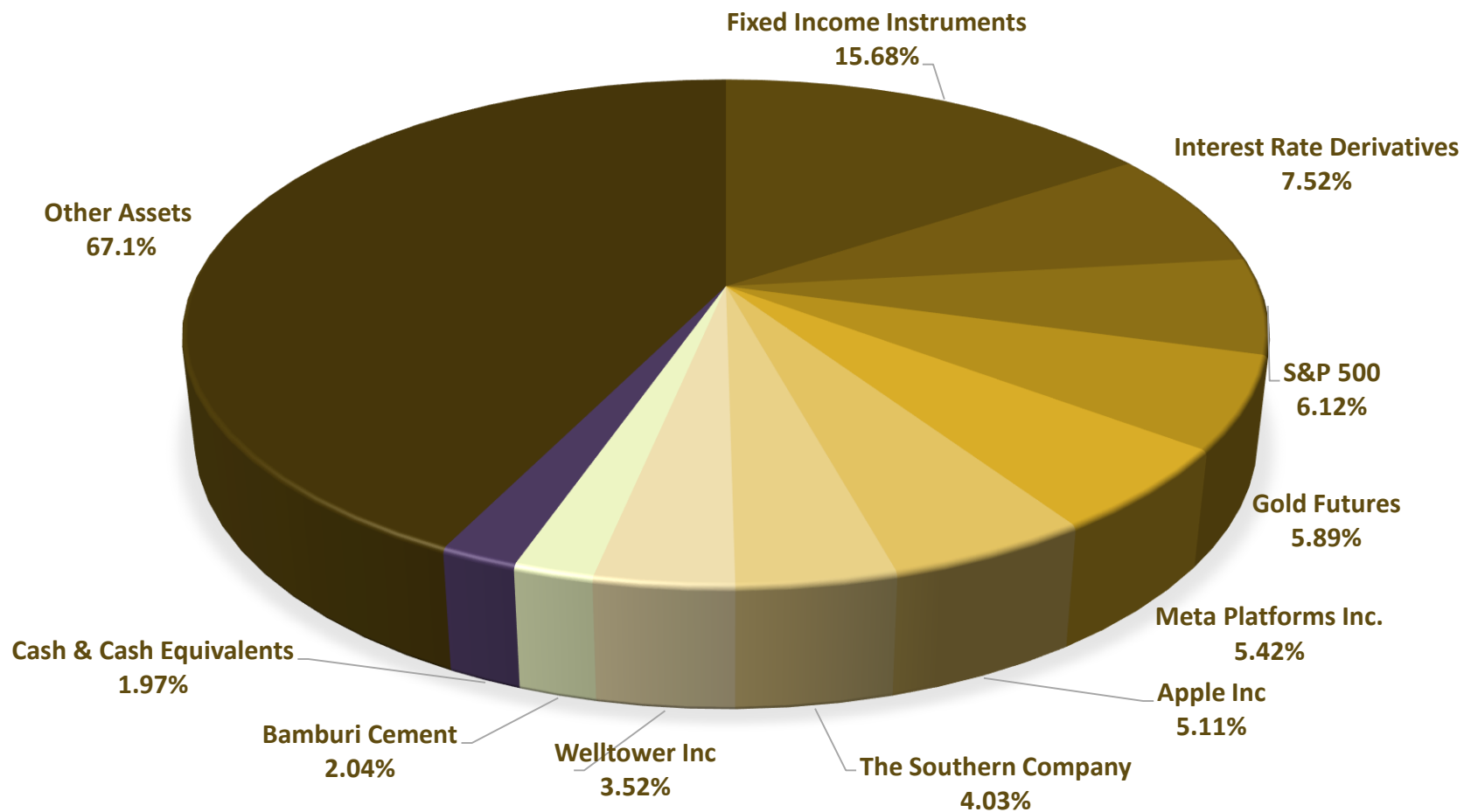
Source: SIB Global Markets

USD 10k earned \$2,636.62 net return in 24 months



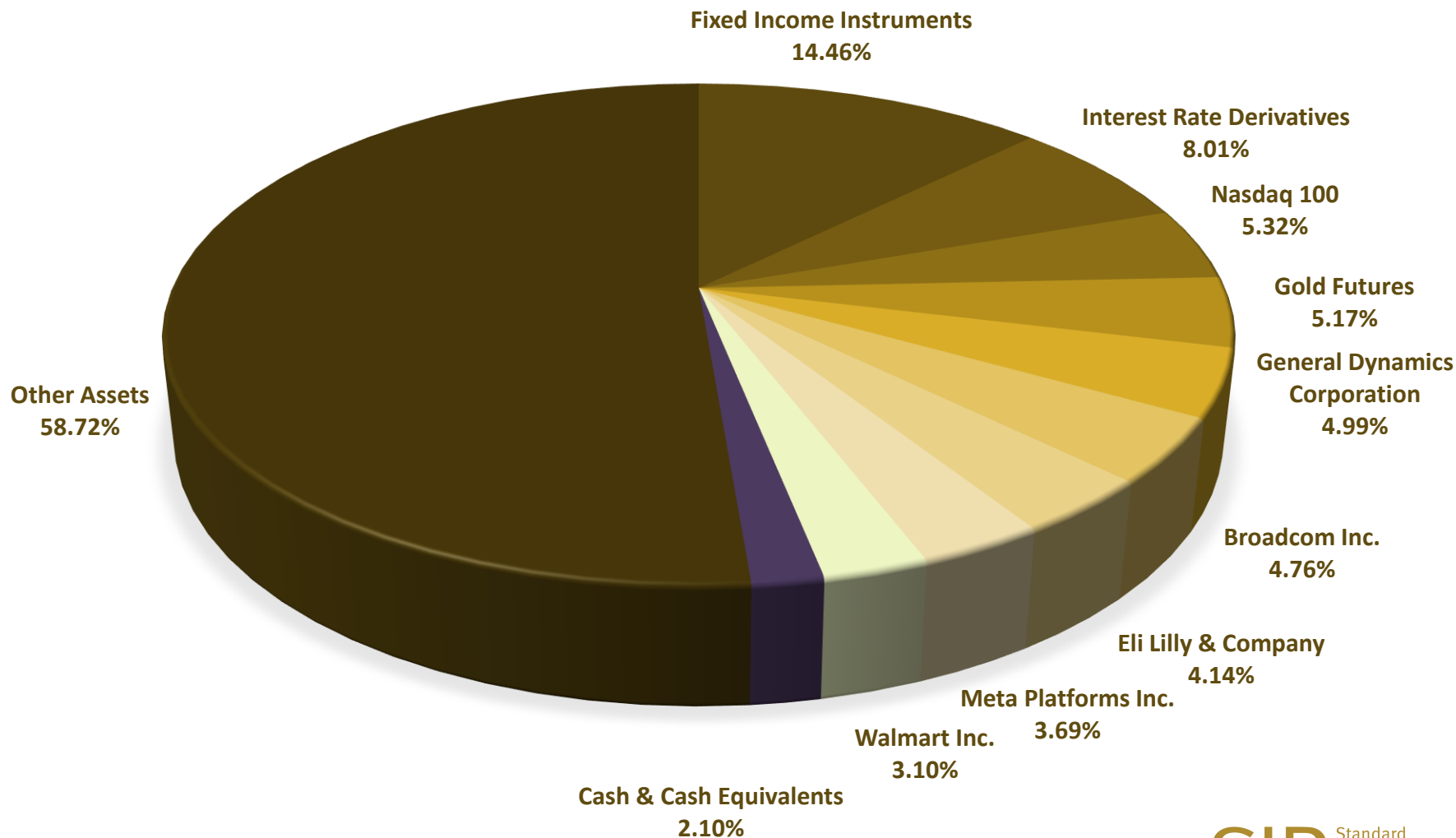
Top 10 Holdings Q3'2024

KES Fund



Top 10 Holdings Q3'2024

USD Fund



Mansa^x Top Holdings in Perspective



Regulated by the Capital Markets Authority

Gold

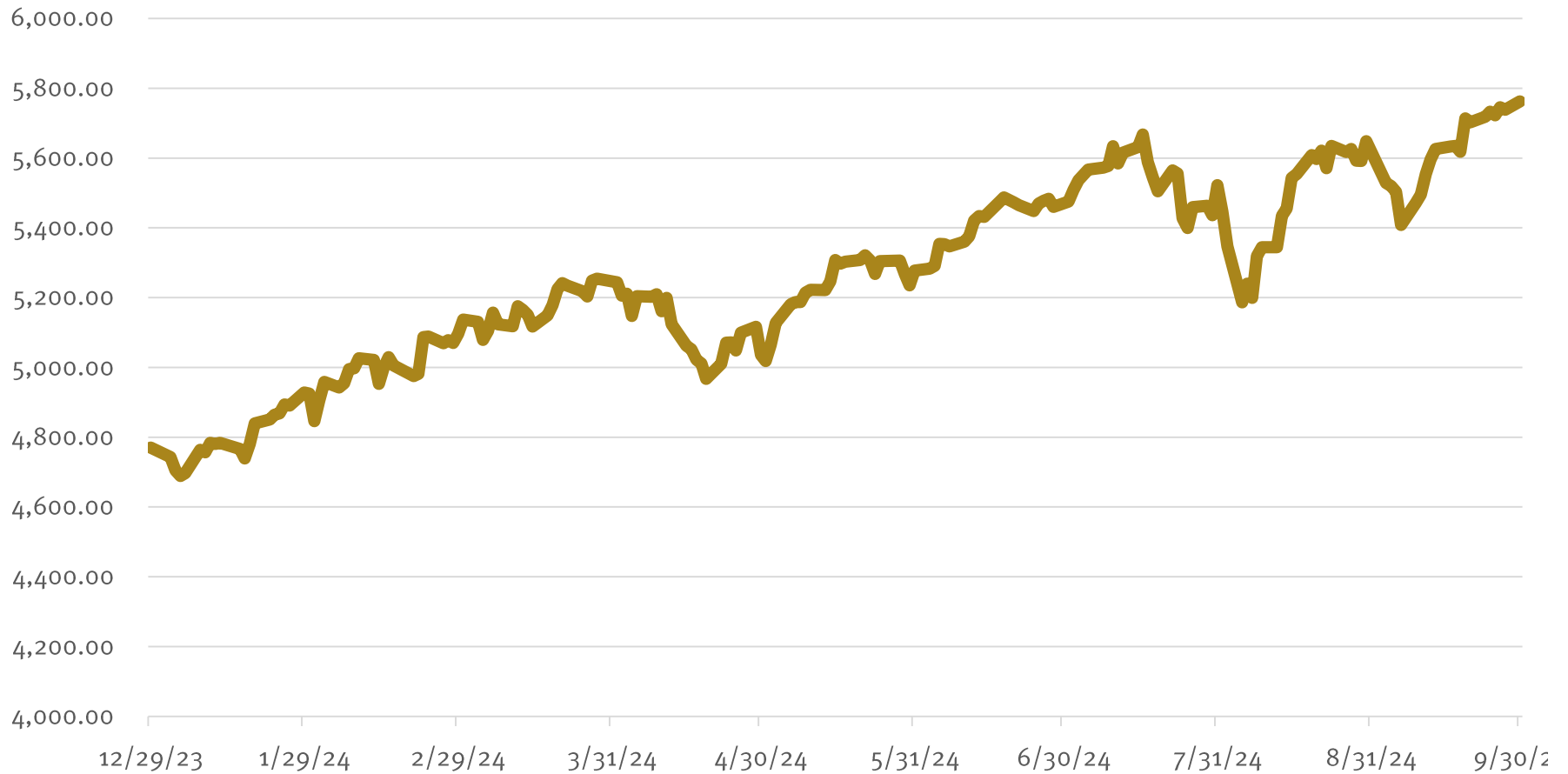
YTD Growth: **27.1%**
Q3 Growth: **13.23%**



S&P 500

YTD Growth: **20.81%**

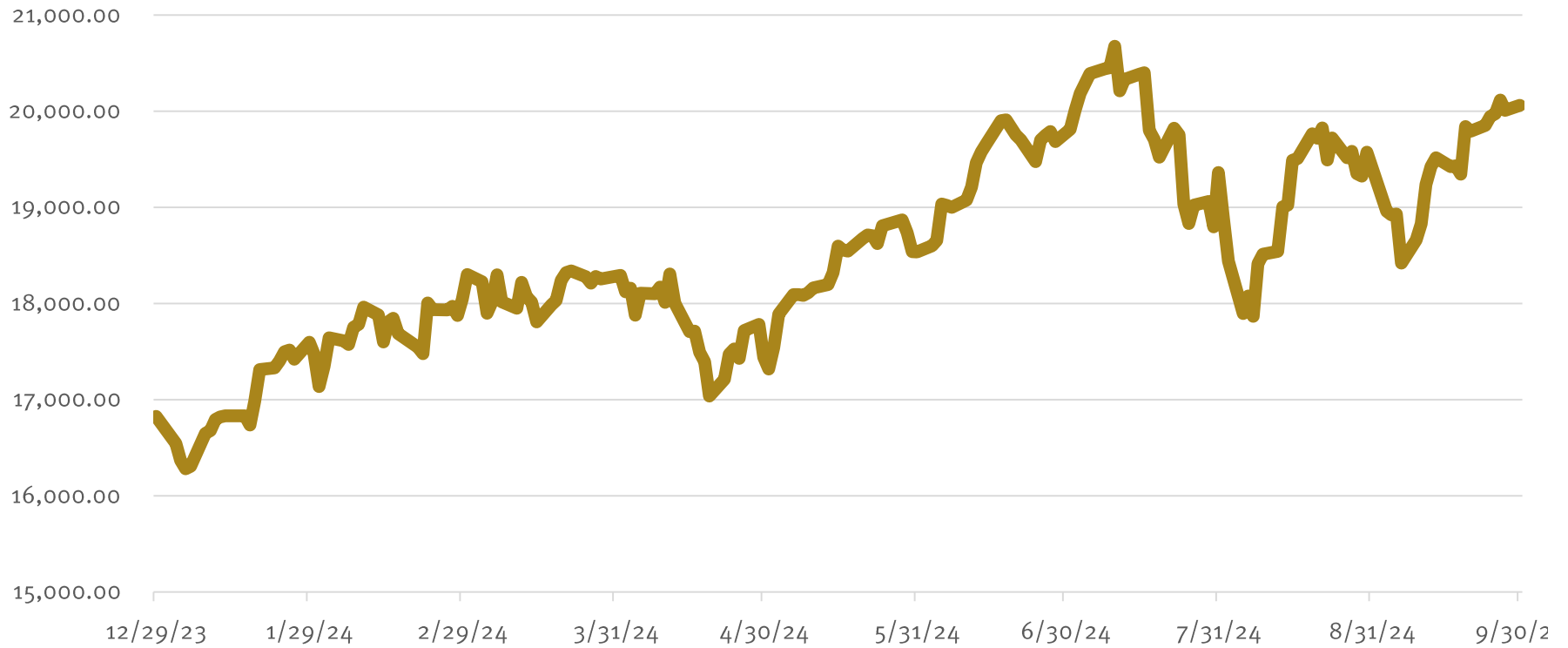
Q3 Growth: **5.53%**



Nasdaq

YTD Growth: **19.22%**

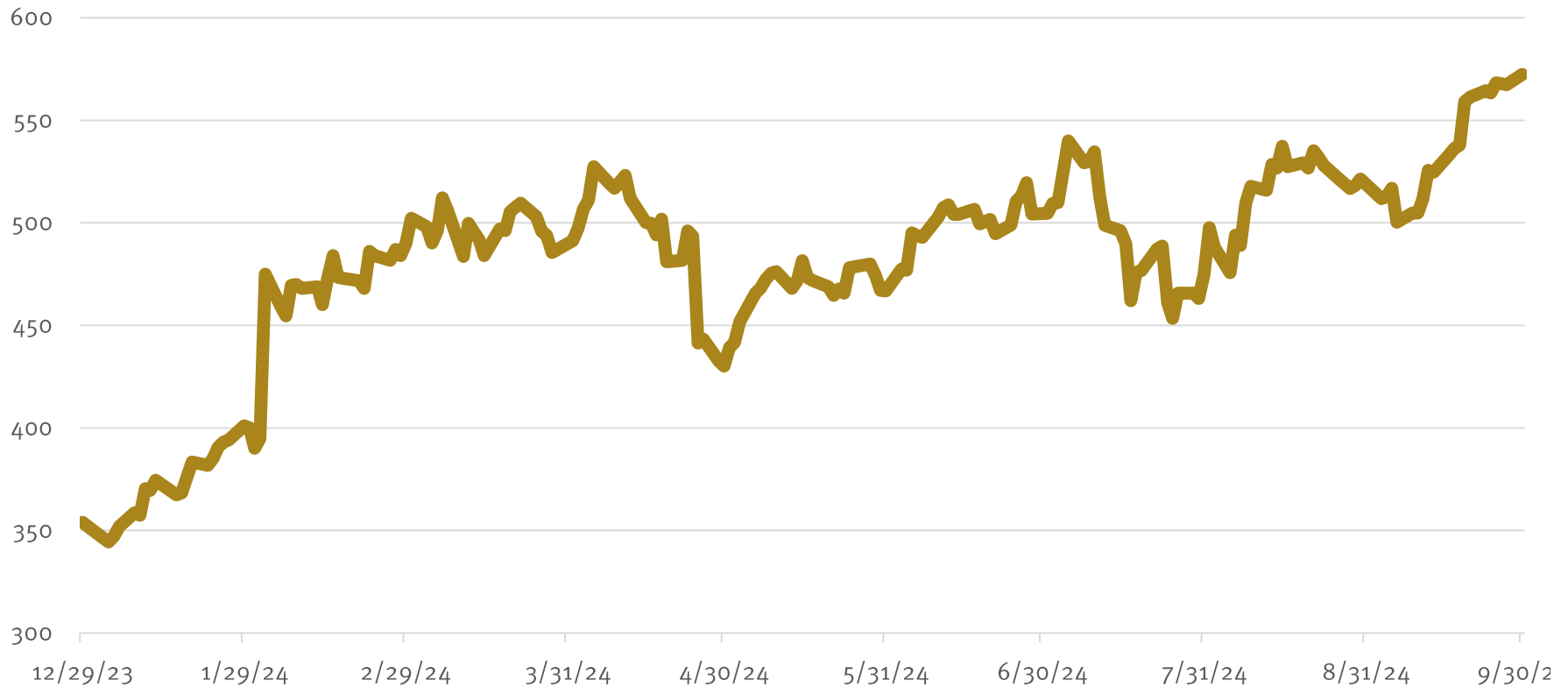
Q3 Growth: **1.92%**



Meta Platforms Inc

YTD Growth: **61.72%**

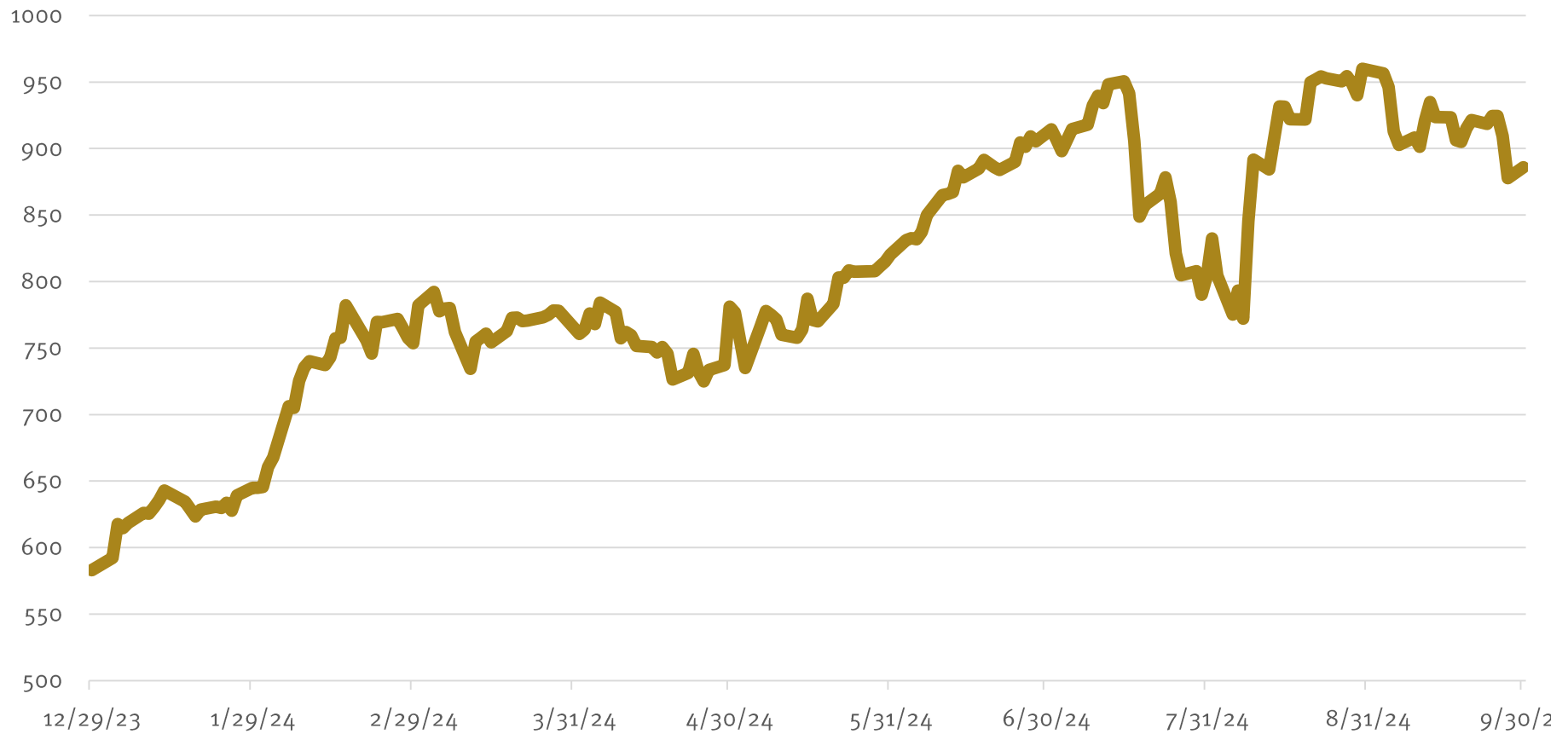
Q3 Growth: **13.53%**



Eli Lilly & Company

YTD Growth: **51.98%**

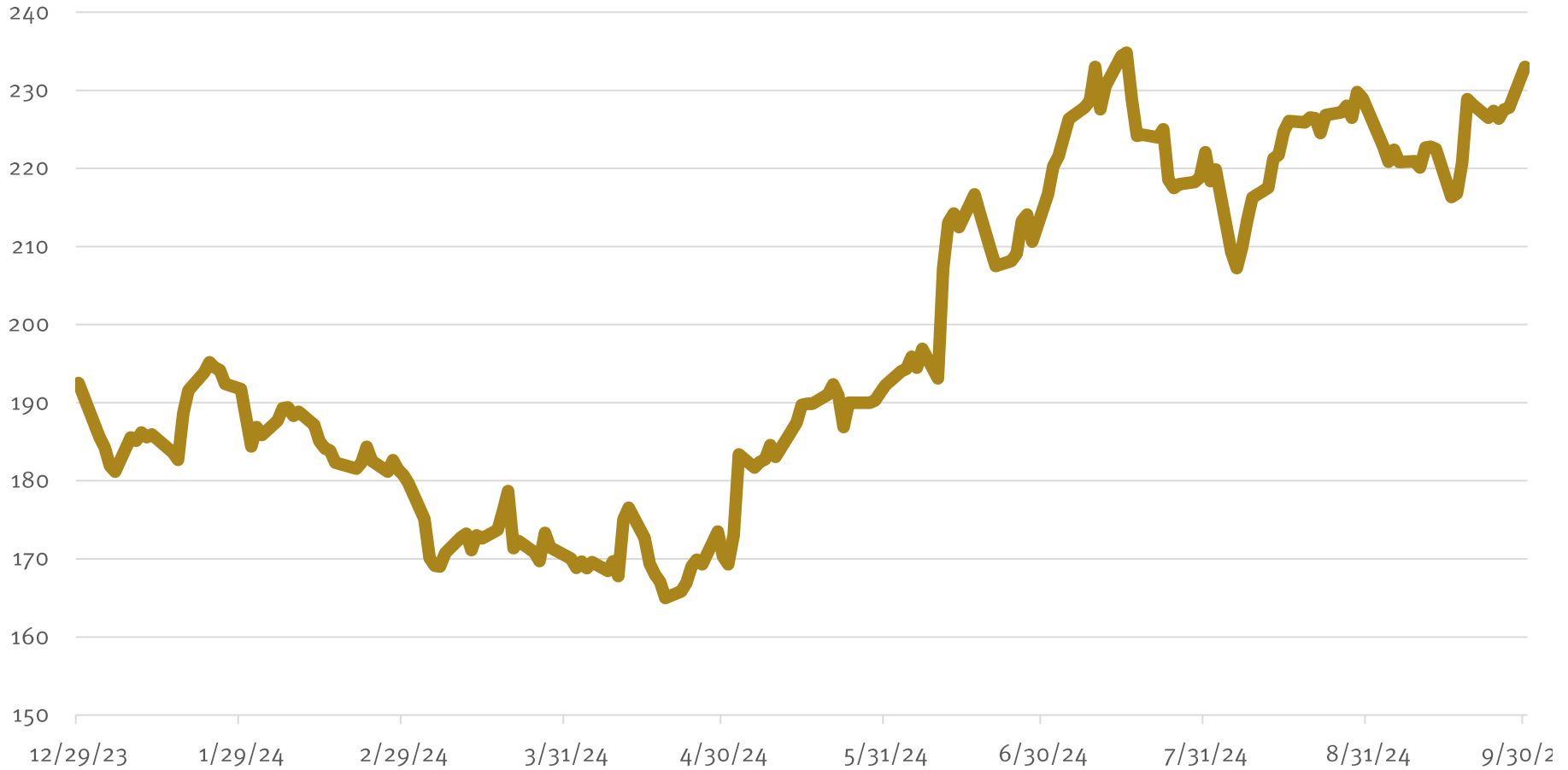
Q3 Growth: **-2.15%**



Apple

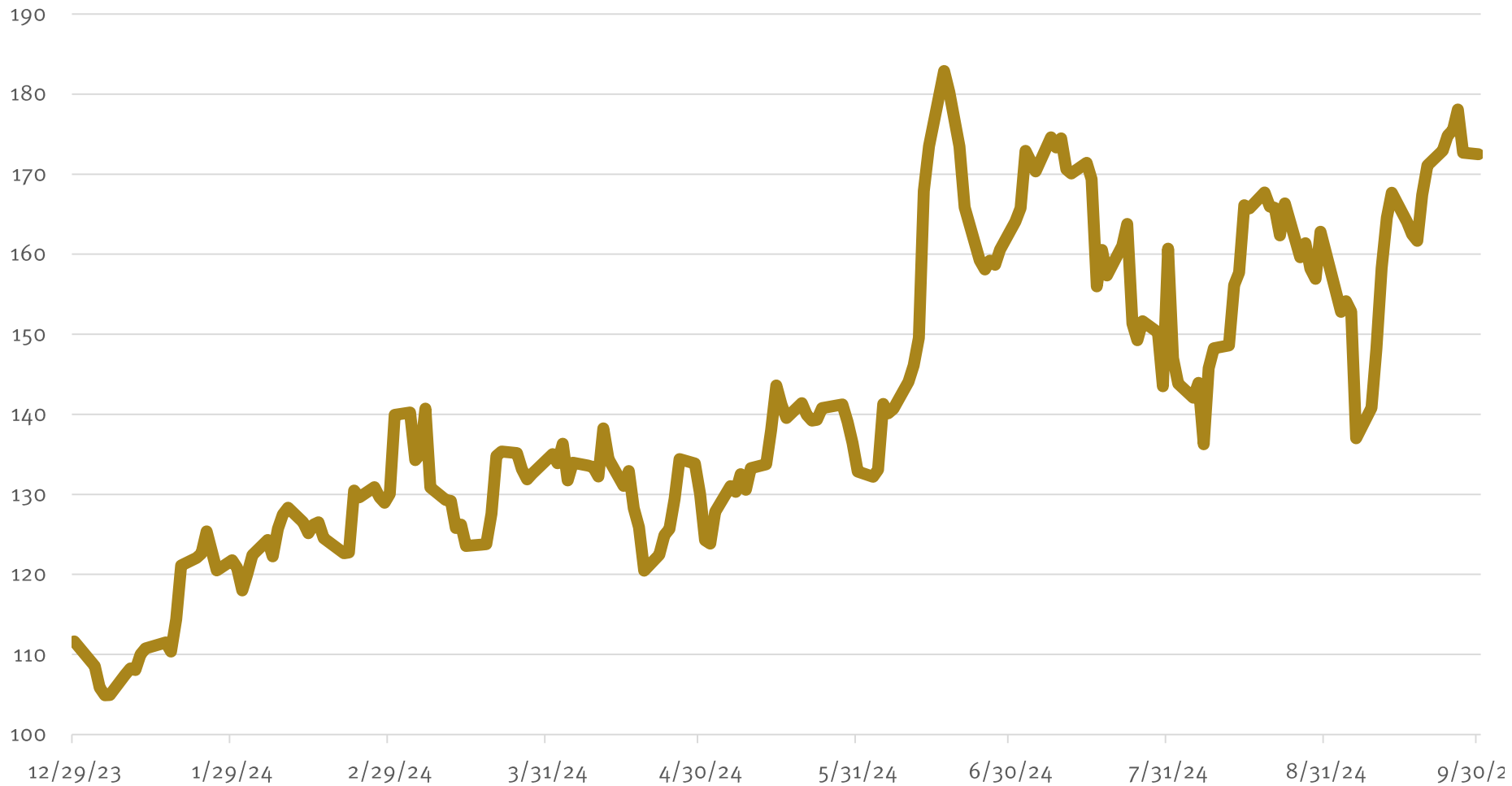
YTD Growth: **21.02%**

Q3 Growth: **10.63%**



Broadcom

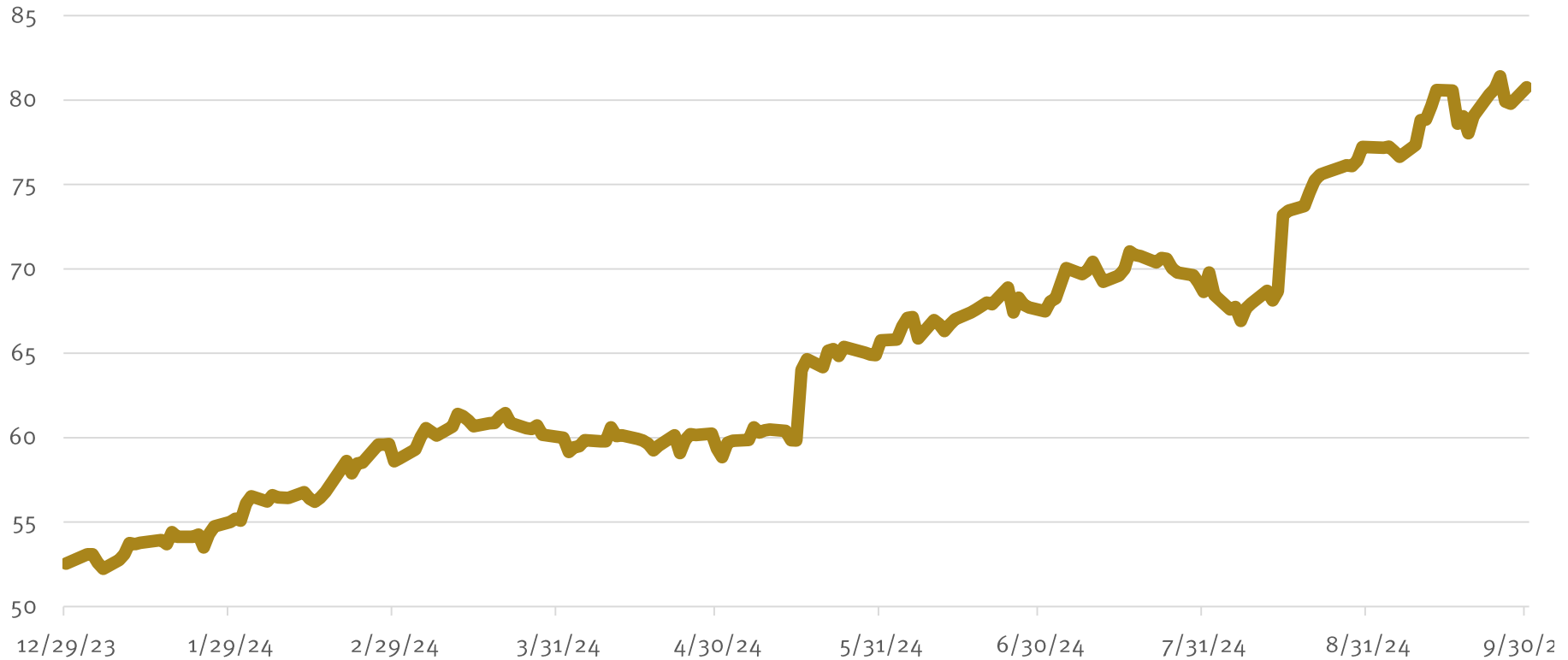
YTD Growth: **54.54%**
Q3 Growth: **7.44%**



Walmart

YTD Growth: **53.66%**

Q3 Growth: **19.26%**



The Southern Co.

YTD Growth: **28.61%**

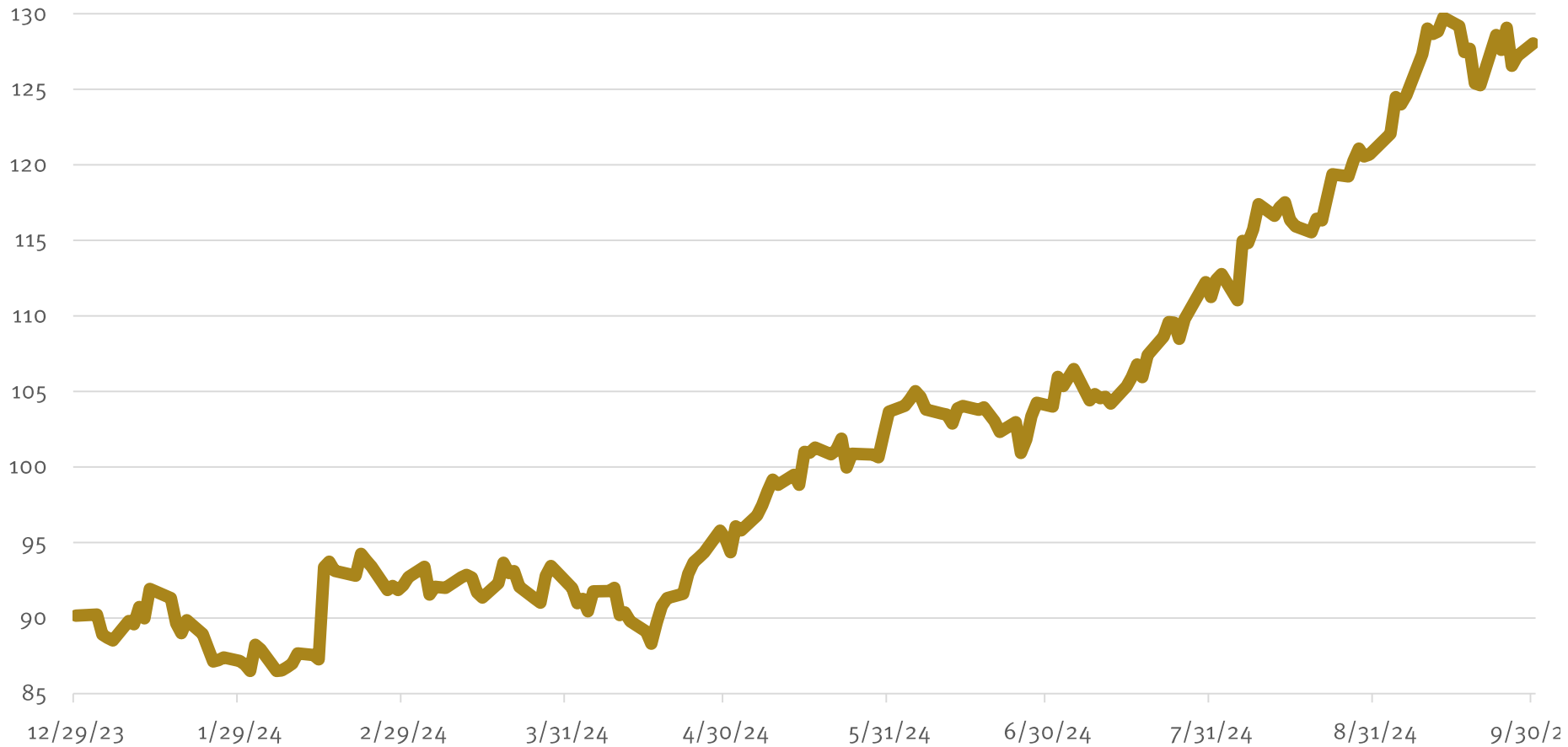
Q3 Growth: **16.26%**



Welltower

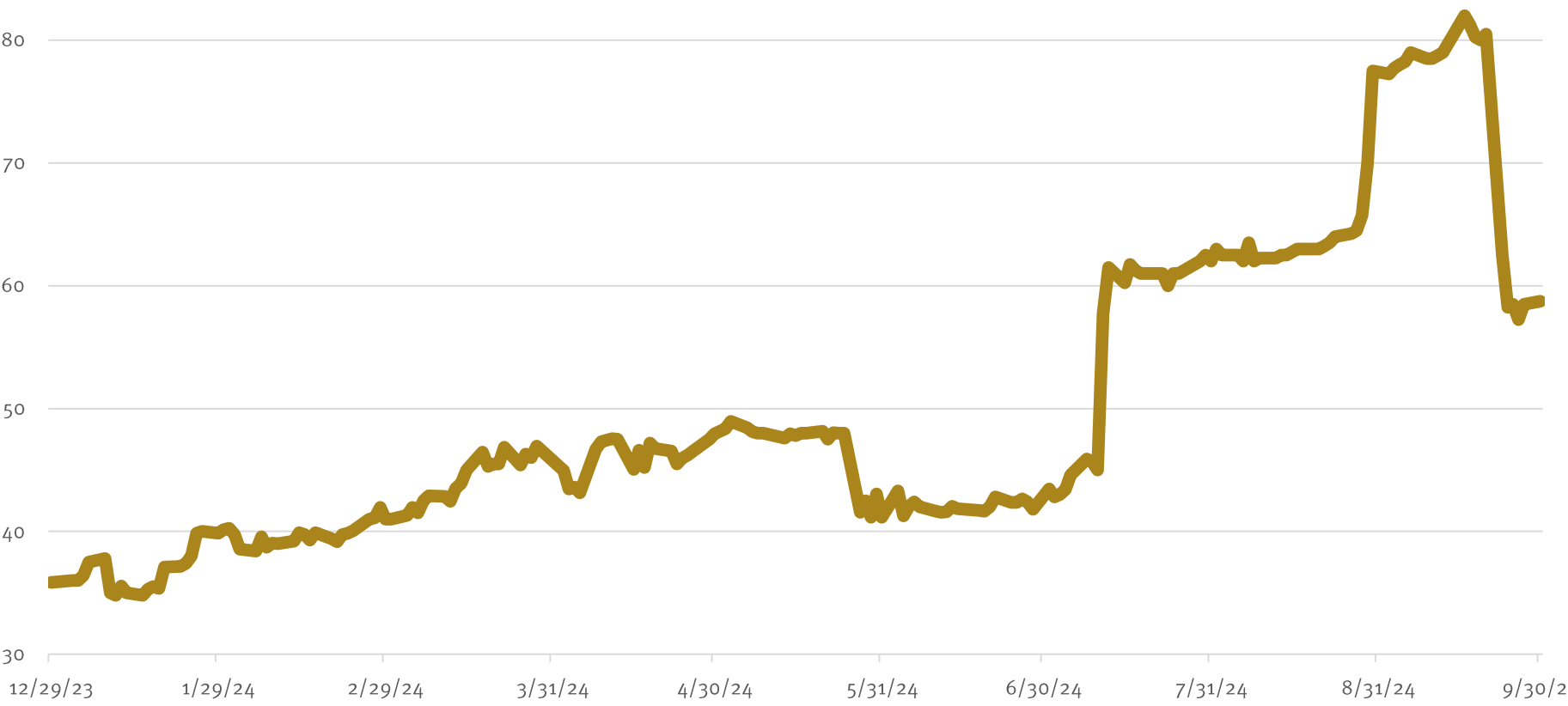
YTD Growth: **41.99%**

Q3 Growth: **22.81%**



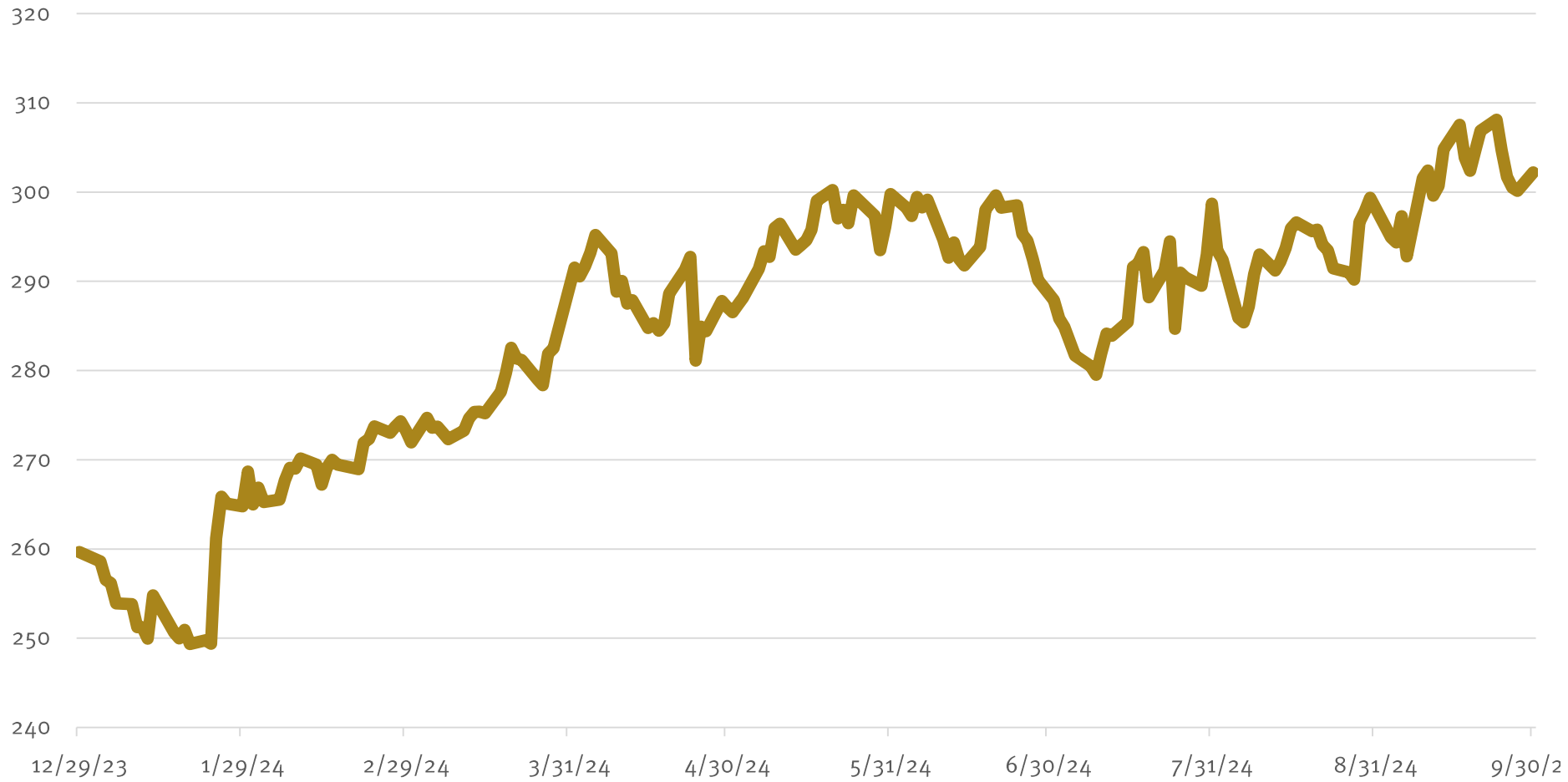
Bamburi

YTD Growth: **63.88%**
Q3 Growth: **40.55%**



General Dynamics

YTD Growth: **16.38%**
Q3 Growth: **4.16%**



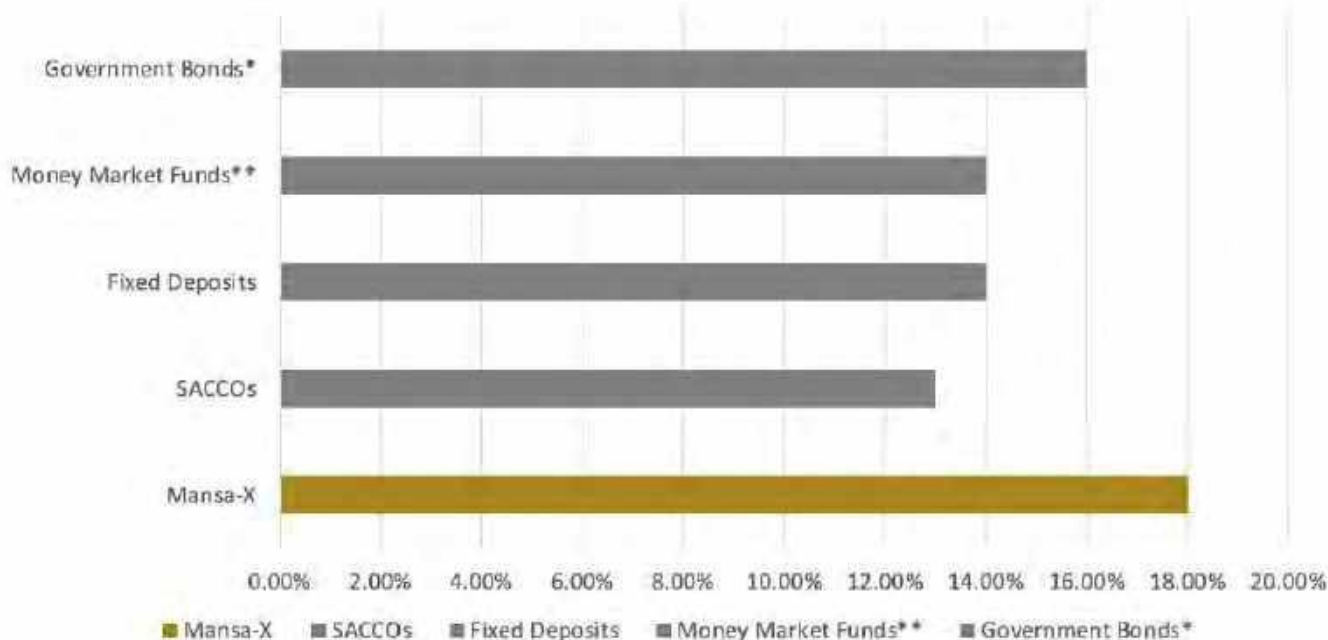
US 10y Bonds

YTD Growth: **-2.53%**
Q3 Growth: **-13.99%**



Return on Mansa^x vs Other Investments

Average Net Return Per Annum



* Average return on 1-year govt bond in 2023

** Average of top 5 SACCOs/Money Market Funds in Kenya in 2023

FAQs

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Should I Invest in Mansa^x KES or USD?

- Mansa^x Special Fund USD and KES Performance cannot be compared because dollar value and the KES value are not at par.
- It is advisable to invest in the same currency as the denomination of your cashflows, so that you avoid currency exchange risk.
- We do not determine the currency exchange rate. Converting in order to invest in a foreign currency can translate to a gain or loss in the long run.

Requirements to Open a Mansa^x Account

Personal/joint account:

- i. Valid ID/Passport
- ii. Utility bill or copy of original KRA PIN Certificate
- iii. Passport-sized photograph
- iv. Copy of bank statement (single page), ATM front side copy or canceled cheque leaf
- v. Completed personal/joint account opening form

Corporate account:

- i. Certificate of incorporation and copies of ID/Passport of directors and shareholders
- ii. Utility bill or copy of original KRA PIN Certificate
- iii. Copy of bank statement (single page), ATM front side copy or canceled cheque leaf
- iv. Board resolution confirming all signatories
- v. Share certificate (CR12, W8 BEN)
- vi. Completed corporate account opening form



Regulated by the Capital Markets Authority

Our Offices

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(Formerly ICEA Building)
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