



MANSA^x FUND FACT SHEET

Key Investor Information Q2 2024

FUND INTRODUCTION

Mansa^x is a regulated fund domiciled in Kenya that invests in the local and global markets. The fund is a product of Standard Investment Bank, which is licensed in Kenya by the Capital Markets Authority.

Standard Investment Bank (SIB) is a leading investment services firm in Kenya founded in the year 1995. The firm offers the market a single point of entry for Asset Management, Securities Trading, Market Research, Investment Management and Corporate Finance.

FUND DESCRIPTION

Mansa^x is a Multi-Asset Strategy Fund with a long/short trading model, specifically designed to optimize returns for clients even during turbulent market conditions while protecting their capital from downside risks. The fund achieves this by using complex portfolio allocation techniques.

Mansa^x is offered in KES & USD Fund denominations.

FUND OBJECTIVE

The primary objective of Mansa^x is to offer above market average returns in order to accelerate our clients' capital growth through diversification.

ASSET CLASSES

The focus of the fund is on the global financial markets. It invests in the following asset classes:

Globally	Locally
- Single Stocks & Stock Indices	- Cash & Cash Equivalents
- Fixed Income	- Fixed Income
- Derivatives	- NSE Derivatives
- Precious Metals	- Exchange Traded Funds (ETFs)
- Currencies	- NSE Equities
- Commodities	

The fund invests mainly in the world's major global stock exchanges such as the New York Stock Exchange (NYSE), London Stock Exchange (LSE), Frankfurt Stock Exchange (FRA) and Hong Kong Stock Exchange (HKG). The fund also creates exposure to futures and options for metals, commodities and interest rate products.

SERVICE PROVIDERS & REGULATORS

Manager	Standard Investment Bank
Trustee	Kingsland Court Trustees
Regulator	Capital Markets Authority (CMA)
Custodian	I&M Bank (Mansa ^x Fund KES & Mansa ^x Fund USD)
Auditor	Chartafai LLP

PORTFOLIO MANAGER

FA Nahashon Mungai (ACI)

Years with Firm	6
Years of Experience	18

FUND MANAGER'S COMMENTS

Start as you mean to go on seems to be the advice the equity markets are following in 2024. We began Q2 nervous about the inflation outlook as measures are still well above the Fed's target of 2.0%. While inflation readings in April lowered stocks and bonds, the weight on both markets began to lift in May, as the inflation outlook again started to look more favourable. Within the stock market, AI-related stocks kept performing strongly.

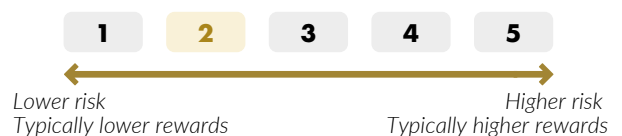
Outside the U.S, the European economy is expanding once again. Economic Activity in China is stabilizing and improving. Global growth looks set to be well-supported and more broadly based. Improving conditions globally have created some near-term divergence between the Federal Reserve and most G-10 central banks. Despite the lowering of policy rates, the fallout from both the European parliamentary elections and the snap French elections caused European sovereign yields to rise, and European government bonds to deliver negative returns. On the other hand, sticky inflation dashed hopes of a June rate cut in the UK, despite the Bank of England (BoE) signalling it could have been an option. However, the BoE did leave open the possibility of a move in August.

Overall, Q2 built on the successes of Q1, with risk assets delivering positive returns to investors. Despite some cracks appearing in the economic data, economic momentum in general remained positive and equity markets were buoyant despite high valuations among the mega-cap stocks. While the cost of this continued economic resilience was felt in certain corners of the market, our multi-asset investing approach means that even though certain asset class underperform, our broad diversification works beautifully over time. The overheating worries of April appear in the past and markets are confident the next move for the major central banks is to ease policy rather than tighten. As a result, the medium-term outlook for markets still looks attractive.

FUND OVERVIEW

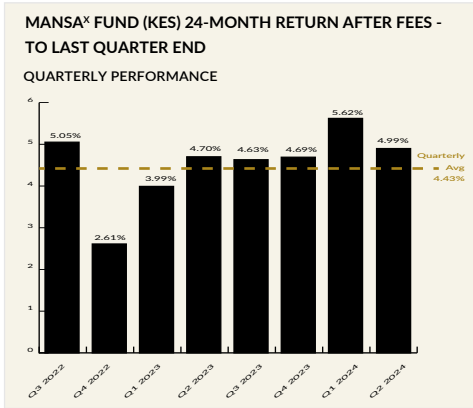
	KES Fund	USD Fund
Fund Inception	Jan 2019	Oct 2022
AUM	KES 27.9 Bn	USD 38.6 Mn
Base Currency	KES	USD
Minimum Investment	KES 250,000	USD 2,500
Minimum Top-up	KES 100,000	USD 1,000
Redemption Charges	0%	0%
Financial Services Charges	5% p.a. pro rated	5% p.a. pro rated
Performance Charges	10% above hurdle rate*	10% above hurdle rate*
	*Hurdle Rate is 25%	*Hurdle Rate is 15%

RISK AND REWARD PROFILE



FUND PERFORMANCE

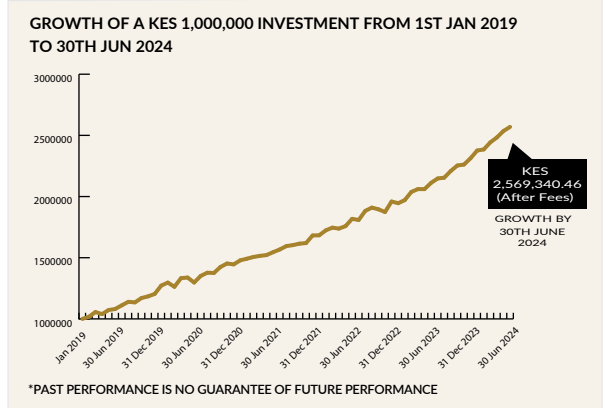
MANSAX FUND - KES



The charts alongside represent the performance of Mansax Fund KES.

In Q2 2024, the Fund delivered net returns of 4.99%.

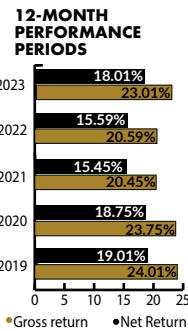
The average annualized net return earned since the Fund's inception is 17.72%.



Q2 TOP 10 HOLDINGS

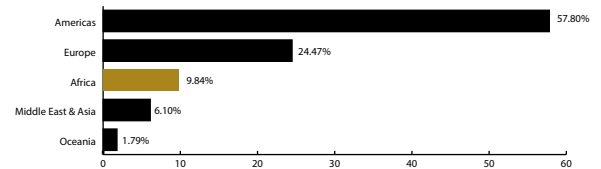
1. Fixed Income Instruments	5.89%
2. Nasdaq 100	5.75%
3. Japanese Yen	4.98%
4. Interest Rate Derivatives	4.59%
5. Sugar	4.52%
6. NVIDIA Corporation	2.61%
7. Cash & Cash Equivalents	1.33%
8. Alphabet Inc.	1.21%
9. Novo Nordisk A/S	1.04%
10. JP Morgan Chase & Co.	1.01%

*Holdings subject to change

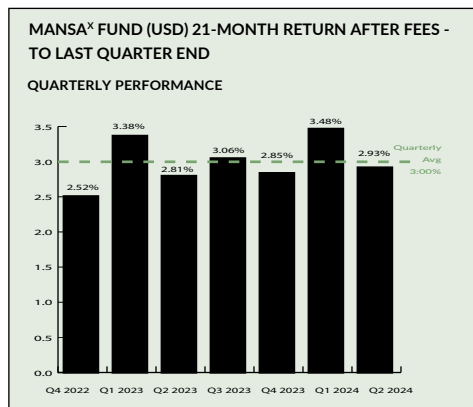


GEOGRAPHICAL DISTRIBUTION

The chart below represents geographical distribution of assets for Mansax Fund - KES in Q2'2024. The fund is diversified across asset classes as well as geography.



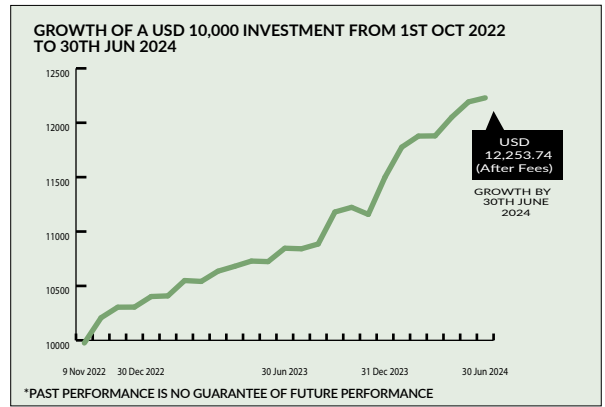
MANSAX FUND - USD



The charts alongside represent the performance of Mansax Fund - USD since its inception in October 2022.

In Q2 2024, the Fund delivered net returns of 2.93%.

The average annualized net return earned since the Fund's inception is 12.00%.



Q2 TOP 10 HOLDINGS

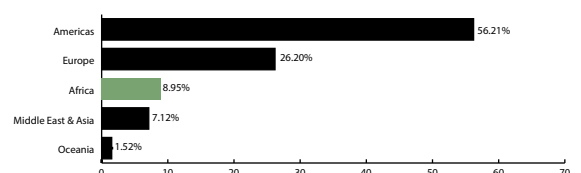
1. Fixed Income Instruments	5.95%
2. S&P 500	5.56%
3. Interest Rate Derivatives	5.11%
4. Japanese Yen	4.87%
5. Sugar	4.18%
6. Broadcom Inc.	2.56%
7. Cash & Cash Equivalents	2.01%
8. Eli Lilly and Company	1.34%
9. The Goldman Sachs Group Inc.	1.15%
10. Gold Futures	1.04%

*Holdings subject to change

A hypothetical USD 10,000 invested during the fund's inception would have grown to USD 12,253.743 by the end of Q2 2024.

GEOGRAPHICAL DISTRIBUTION

The chart below represents geographical distribution of assets for Mansax Fund - USD in Q2'2024. The fund is diversified across asset classes as well as geography.



DISCLOSURE

These numbers rate how the Fund may perform and the risk of losing some or all of an investment. In general, the potential for higher returns also implies a higher level of risk. However, the lowest category (1) does not mean a risk-free investment. The Fund is rated two due to the nature of its investments which are highly diversified across asset classes, trading instruments, geographies and underlying currency. This indicator is a measure of the fund's past volatility of returns. It may not be a reliable indication of the fund's future risk as the value of investments in the fund may fluctuate. During unusual market conditions, the risks normally experienced by the fund may increase significantly.

ADDITIONAL INFORMATION

This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund, copies of the fund's Prospectus or the annual and semi-annual unit holder reports may be obtained from our offices or via contacting client services. The Prospectus and unit holder reports are in English.