

Intro to SIB & Mansa^x Q2 2024

SIB Standard
Investment
Bank

Regulated by the Capital Markets Authority

About SIB

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Investment
Bank

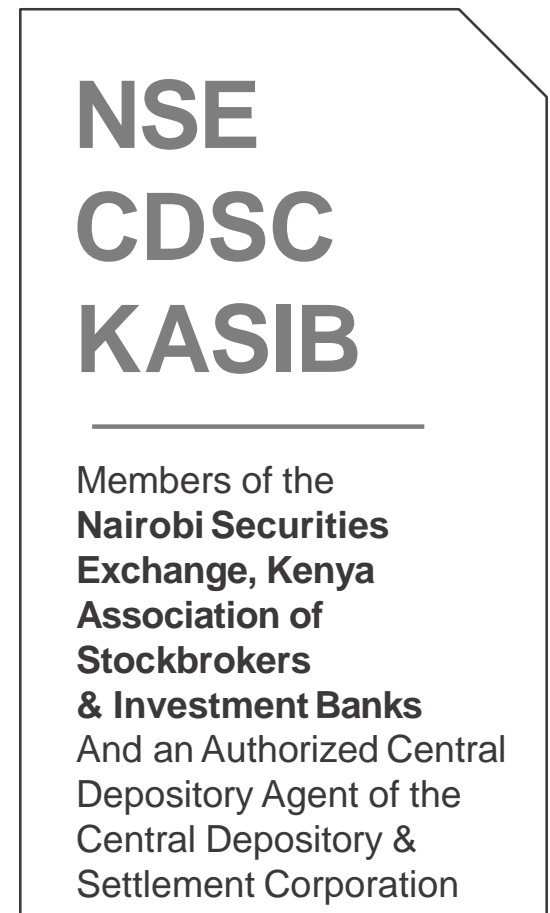
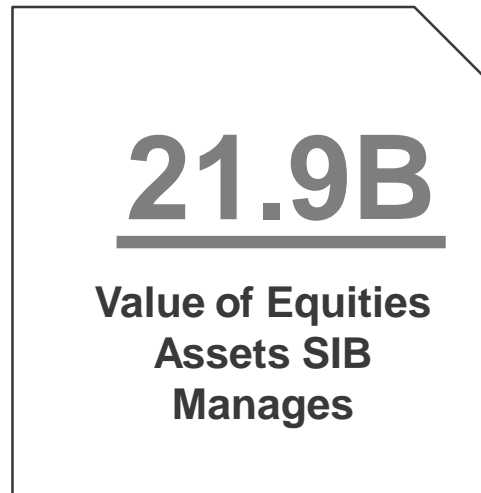
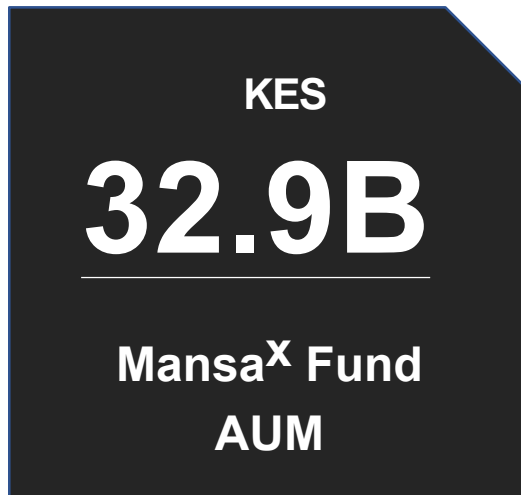
Regulated by the Capital Markets Authority

Standard Investment Bank



Regulated by the Capital Markets Authority

One of Kenya's Largest Indigenous Investment Banks



Our client base includes governments, fund managers, corporations, financial institutions, high-net-worth individuals and retail investors

OUR MILESTONES

SUCCESS IS A JOURNEY

STANDARD STOCKS LTD.

Registered as Standard Stocks Ltd. on 7th February 1995. Licensed as Stock Brokers. Our 1st office, Rehani House, Kolmange Street. Only 5 employees



1995

2003

STANDARD INVESTMENT BANK

Licensed as an Investment Bank. Moved offices to Hazina Towers, Utalii Lane.



BEST INVESTMENT BANK

1. Best Investment Bank - Think Business Awards
2. Best Performing Stock Broker - Think Business Awards

Moved offices to ICEA Building

2008

2016

LARGEST TRANSACTION

Advised on Kenya Electricity Generating Company Ltd. KES. 28 billion Rights Issue Offer.

FIRST MONEY MANAGER



SIB was licensed as the first Money Manager in Kenya by the Capital Markets Authority (CMA), trading as Mansa^x. Mansa^x is a Global Multi-Asset Strategy Fund.

2018

2022

LAUNCH OF MANSAX FUND - USD

SIB launched Mansa^x Fund - USD in Q4 2022. The fund targets Kenyan diaspora investors as well as investors whose receivables are in US dollars.

LAUNCH OF SIB NAJAH & MANSAX SHARIAH

SIB launched SIB Najah, its Islamic Investment Banking division, offering shariah compliant investment solutions.

Launched alongside it was Mansa^x Shariah, its flagship product, offered in KES and USD denominations.

2023

2024



RETIREMENT FUND MANAGER LICENSE

SIB granted license by the Retirement Benefits Authority (RBA) to manage retirement savings in Kenya

SIB Standard Investment Bank

Our Products & Services

Equities

Our equities arm trades in companies' stocks and derivatives. SIB was the first institution to execute the first derivatives futures trades in the market in July 2019

Fixed Income

SIB's Fixed Income department trades in fixed income products for local and foreign institutional investors. We focus mainly on government bonds, Eurobonds, corporate bonds and treasury bills

Corporate Finance

Our team works with Kenya's largest public and private institutions to inform their strategic growth, structure their balance sheets, raise capital & restructure their enterprises

Research

SIB undertakes rigorous due diligence in order to provide insight and clarity on investment opportunities to investors. Our reports comprise evening daily trading briefs, fixed income wraps, weekly equity markets reports, monthly & quarterly reports, etc.

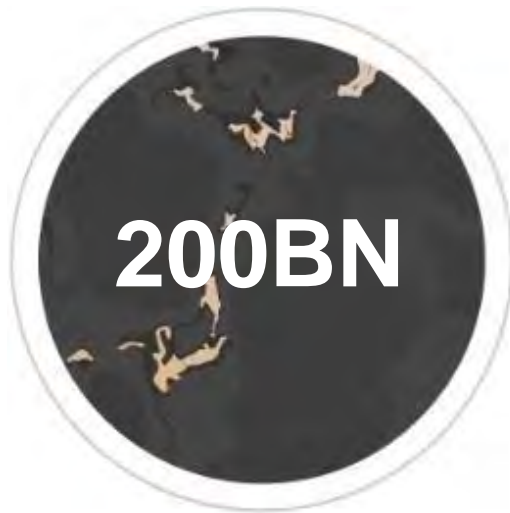
Global Markets

Our Global Markets department offers exposure to global financial instruments such as the world's major currencies, precious metals, commodities, global stock indices and selected single stocks from around the world. This is done through various funds domiciled within this unit. The department also creates FX hedging solutions for our corporate clients.

Islamic Investment Banking

SIB Najah is the Islamic Investment Banking division of Standard Investment Bank. It specialises in providing Shariah-compliant investment solutions to the market, encompassing Investment Banking, Investment Management, Securities Trading, and Corporate Finance services. The clientele includes retail investors, institutional investors, corporations, and high net worth individuals.

Highlights



Over 60 successfully
closed project transactions
worth **KES 200 Billion**

SIB Standard
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IPOs, Bonds Issuance, Private Placements:

Advised on 25BN Public Infrastructure Bond Offer –
Kenya Electric Generating Company

Advised on 1BN ABC Bank Bond

Rights Issues:

Involved in 20 Rights Issues including Financial
Services, Banking & Insurance, Aviation, Utilities &
Hospitality

Takeovers & Mergers:

De-listings including KWAL, Unilever Kenya Ltd,
WPP Scangroup, Access Kenya, National Bank

Business Valuations:

Kenol-Kobil, NKCC, KWAL, TOL Gases, Nakasero
Hospital

ESPOS including KCB, KWAL, Jamii Bora Bank

Re-structuring Advisory:

LAPTRUST, CPF, Kenya Power, SMEP



2023
Privatization of Hilton and
Intercontinental Hotels
Lead Transaction Advisors



2023
Listing of the LAPTRUST
IMARA I-REIT in the NSE
Lead Transaction Advisors



2021
KES 154,727,000
SIB Traded the Largest Acorn
RULE Unquoted transaction



2020
Listing in the Rwanda Stock
Exchange
Joint Lead Transaction Advisors



2013
1 Billion
Valuation and Capital raise
through a Fixed Rate Long Term
Unsecured year partially
guaranteed Private Bond
Joint Lead Transaction Advisors



2013
Privatization
Transaction Advisors in Concert



2013
Acquisition of 26.5%
Shareholding in Scangroup by
Caverton Square Holding BV
Sole Transaction Advisor & Sole
Sponsoring Stockbroker



2012
1.6 Billion
Business Valuation and Capital
raise through a Public Share Offer
Lead Transaction Advisors,
Sponsoring Stockbrokers and
Placing Agents



2019
KES 50n
Medium Term Note
Green Bond
Placement Agent



2016
Takeover offer by KCB Group
Independent Financial Advisor



2018
Take over offer by Robit S.A.S
Independent Financial Advisor



2017
Business Valuation/ESOP
Transactions Advisors in Concert



2012
1.8 Billion
Capital raise of up to 10% through a
rights issue
Joint Lead Transaction Advisors
and Sponsoring Stockbroker



2012
3.2 Billion
Capital raise of up to 10% through a
rights issue
Financial Advisor and Sole Lead
Sponsoring Stockbroker for the
Transaction



2012
520 Million
Business Valuation and Capital
raise of up to 10% through a privately
placed rights issue
Lead Transaction Advisors



2011
5.9 Billion
Valuation and Capital Raise
through a public rights issue
Joint Lead Sponsoring Stockbroker



2017
Corporate Finance Restructuring
Lead Transaction Advisors



2016
28.8 Billion
Valuation and Capital Raise
through a public rights issue
Joint Lead Transaction Advisors



2016
Capital raise for Kenya Commercial
Bank through a Scrip Dividend
Joint Lead Transaction Advisors &
Lead Sponsoring Stockbroker



2016
Business Valuation
Transaction Advisor



2015
20.7 Billion
Capital raise for Kenya Airways Ltd
through a rights issue to assist in
funding the pre-delivery payments in
connection with acquisition of
aircraft
Sole Lead Sponsoring Stockbroker



2010
1.5 Billion
Capital raise through a rights
issue
Joint Lead Transaction Advisor



2010
Acquisition of CAM Africa &
Ogilye by Scangroup Ltd
Sole Transaction Advisor and Sole
Sponsoring Stockbroker



2010
15 Billion
Capital raise through a rights issue
to fund growth and expansion plans
and to meet future capital adequacy
requirements
Joint Lead Transaction Advisors &
Sole Lead Sponsoring Stockbroker



2015
Business Valuation and Capital
Raising through share issue to a
strategic investor
Lead Transaction Advisors



2014
3.6 Billion
Valuation and Capital Raise
through a rights issue
Joint Lead Transaction Advisors
and Sponsoring Stockbroker



2014
400 million
Valuation and Capital
Restructuring through a bond
conversion
Joint Lead Transaction Advisors



2014
1 Billion
Valuation and Capital raise
through a Fixed Rate & Floating
Rate Long Term Unsecured 5.25
year Private Bond
Joint Lead Transaction Advisors



2010
1.2 Billion
Capital raise through a rights
issue to fund refurbishment of
existing properties
Joint Lead Sponsoring Stockbroker



2009
25 Billion
Capital Raise through through a
Fixed Rate Long Term Unsecured
5 year Public Infrastructure Bond
Sponsoring Stockbroker and Lead
Placing Agent



2008
356 Million
Takeover and subsequent
debtling
Joint Lead Transaction Advisors



2008
1.6 Billion
Acquisition of Uganda
Microfinance
Lead Sponsoring Stockbroker



2014
5 Billion
Capital raise through privately
placed rights issue
Lead Transaction Advisor



2014
Advisory for Capital Structure,
Share Valuation and Financial
Reporting requirements
Lead Transaction Advisors



2014
3.1 Billion
Valuation and Capital Raise
through private rights issue
Joint Lead Transaction Advisors



2014
627 Million
Valuation and Capital Raise
through Self-listing & subsequent
Demutualisation
Joint Lead Transaction Advisors



2008
6.6 Billion
Capital raise through an initial
Public Offer
Lead Sponsoring Stockbroker



2008
2.2 Billion
Capital raise through through a
rights issue
Lead Sponsoring Stockbroker



2007
11.2 Billion
Acquisition of a 26.5% by Helios
SA for a consolidation.
Joint Lead Transaction Advisors



2007
2.2 Billion
Capital raise through an initial
Public Offer
Lead Sponsoring Stockbroker



What is Mansa^x?

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What is Mansa^x?

It's a **Multi Asset Strategy Fund** with a long/short trading model that invests in financial instruments both local and global with the primary objective of creating **capital growth** for its investors.

The fund exists in KES & USD Options.

SIB is the first **Money Manager** licensed by the Capital Markets Authority in Kenya.

www.sib.co.ke

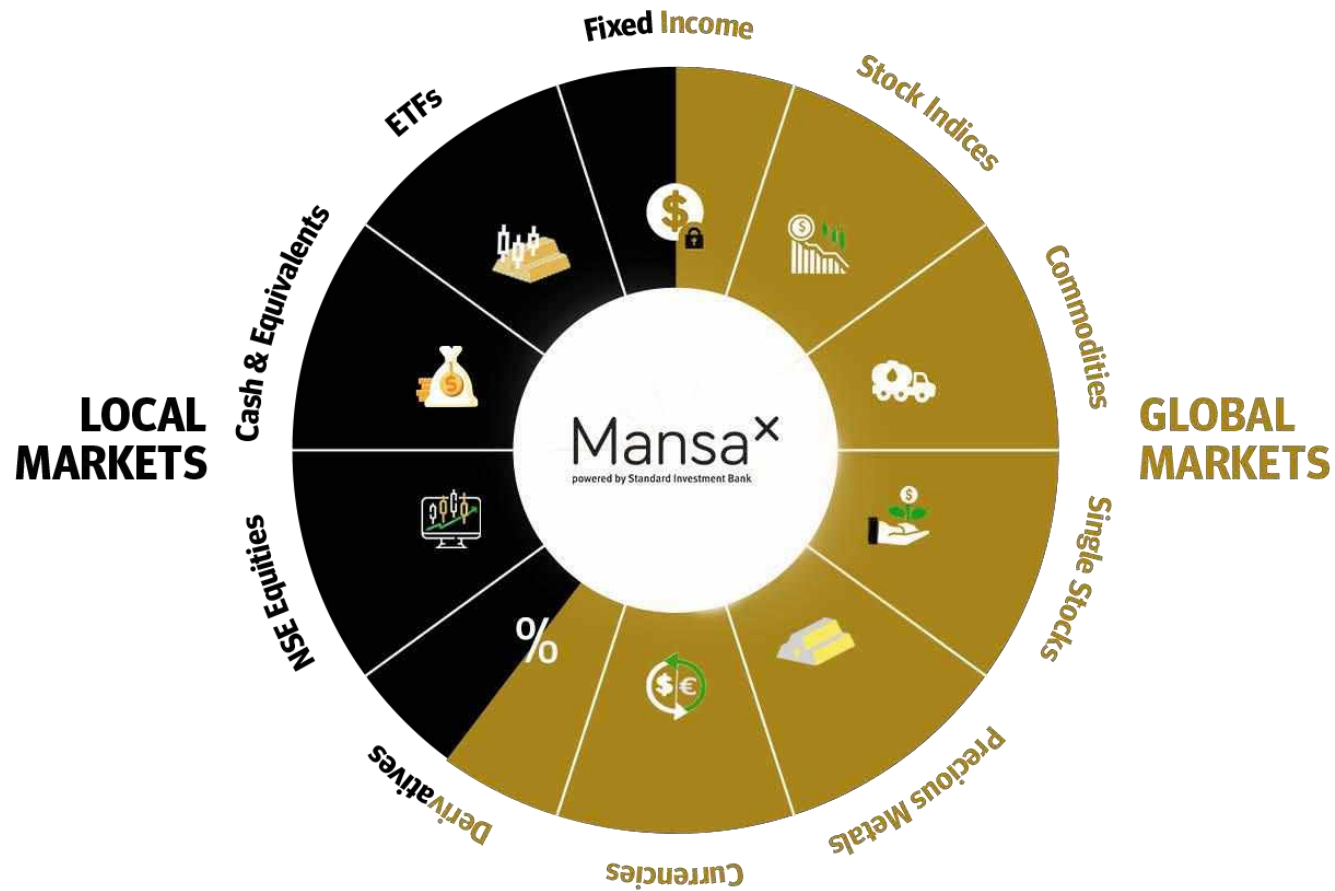
Mansa^x Fund Profile:

- Min. Investment: **KES. 250,000 (\$2,500)**
- Min. Top Up: **KES. 100,000 (\$1,000)**
- Lock In Period: **6 Months**
- Financial Services Charge – **5% p.a. prorated over 365 days**
- Performance Fee: **10% above Hurdle Rate**
 - Mansa^x KES Hurdle Rate: **25%**
 - Mansa^x USD Hurdle Rate: **15%**
- Custodian: **I&M Bank** (Mansa^x Fund KES & Mansa^x Fund USD)
- Withdrawals: **2 – 3 working days**
- AUM – **KES. 27.9Bn** (Mansa^x KES) & **USD. 38.6Mn** (Mansa^x USD) As at **30TH Jun 2024**

Global Markets Potential: The opportunity for Mansa^x investors



Mansa^X Asset Classes



Fund Benefits

Diversification from traditional asset classes of Kenyan equities, Kenyan fixed income and real estate

24-hour Market: Sydney, Tokyo, Nairobi, London and New York

Dollar Return: Potentially adjusts for KES depreciation and inflation

Leverage: Ability to trade amounts larger than your capital

Trading Opportunities: Whether the markets are moving up or down, the funds have opportunities to make money

Liquidity: Investors can easily access their funds after the initial 6-month lock-in period

Local presence: both online money manager and online brokers based in Kenya

Risk Management

Mansa^x

- Well defined Investment Process
- Asset Class Limits
- Sector, Industry and Geography Limits
- Dealer Limits
- Intraday and Overnight Limits
- Investment Committee
- Trustee Oversight
- Regular Regulator Audits

In H1 2024 **Mansa^x Fund - KES** delivered

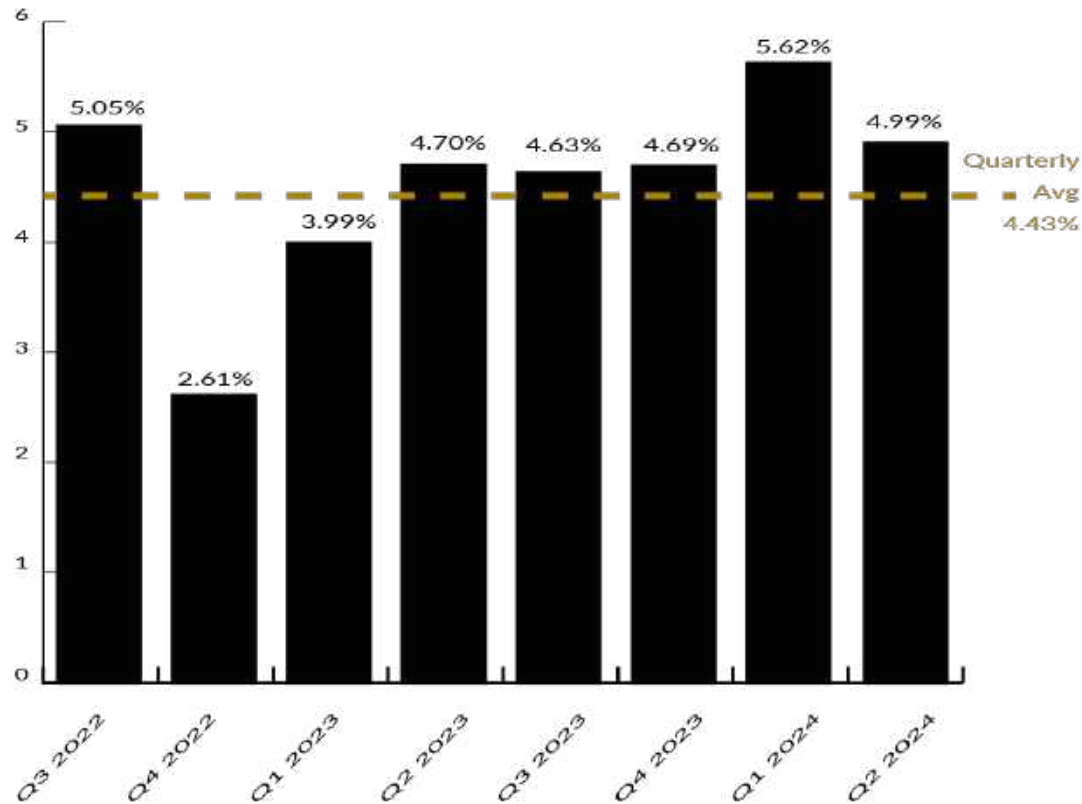
21.22%

Annualized Net Annual Returns

(Actual Net H1 Returns: 10.61%)

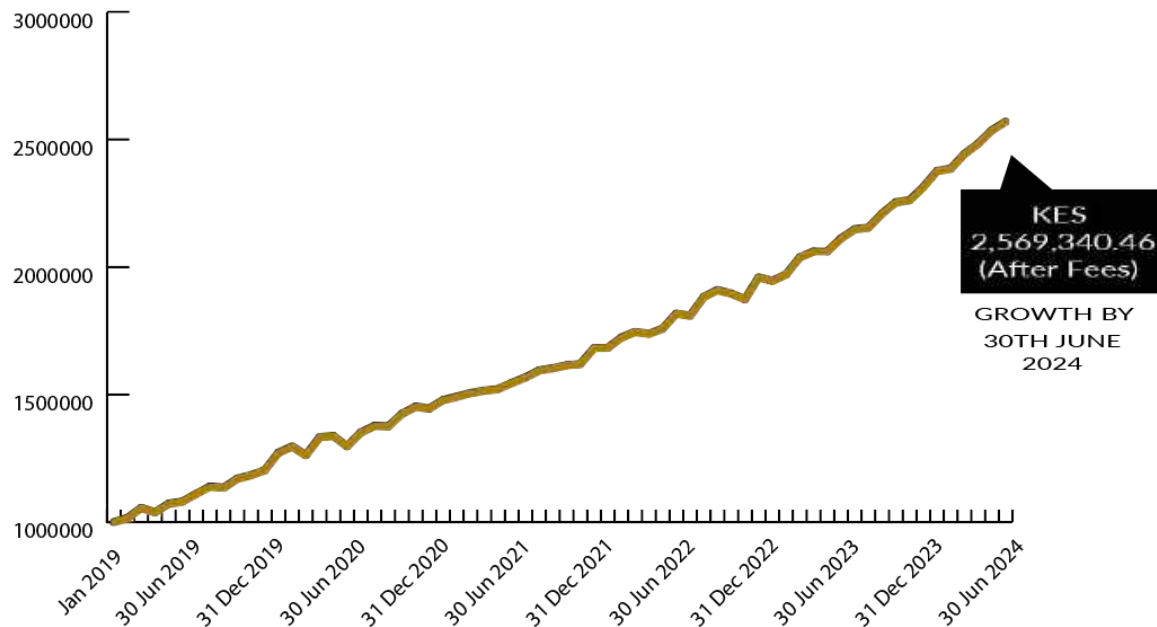
Source: SIB Global Markets

Mansa^X KES Fund 24-Month Quarterly Summary



Source: SIB Global Markets

KES. 1M earned 1,569,340.46 net return in 66 months



*PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE

Source: SIB Global Markets

In H1 2024 **Mansa^x Fund - USD** delivered

12.82%

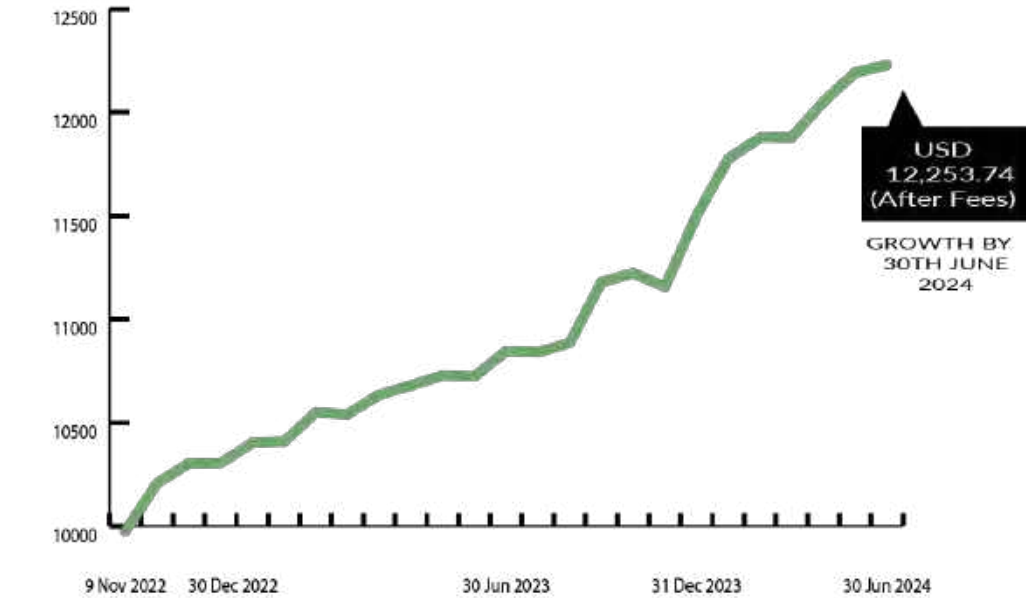
Annualized Net Annual Returns

(Actual Net H1 Returns: 6.41%)

Source: SIB Global Markets

Mansa^X USD Fund 21-Month Performance Update

USD 10k earned \$2,253.74 net return in 21 months

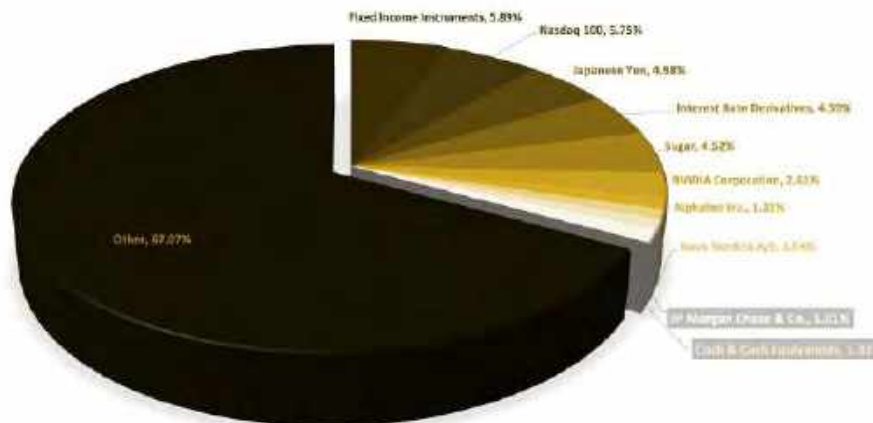


*PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE

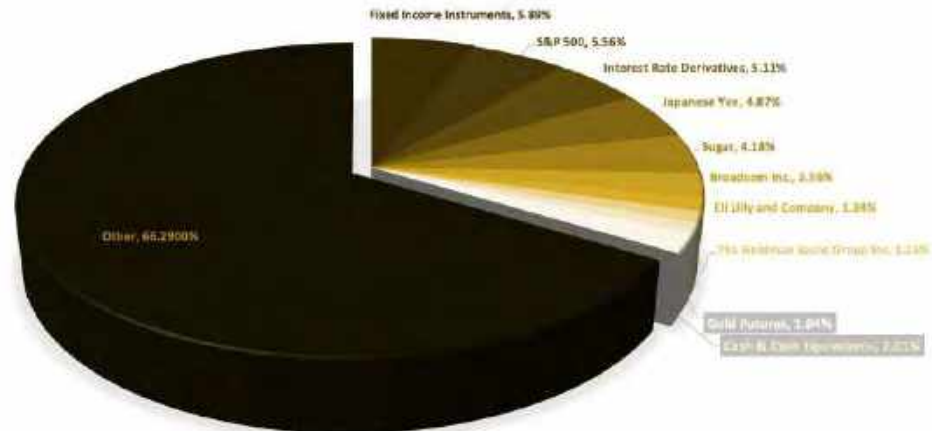
Source: SIB Global Markets

Top 10 Holdings Q2'2024

KES Fund



USD Fund



Should I Invest in Mansa^X KES or USD?

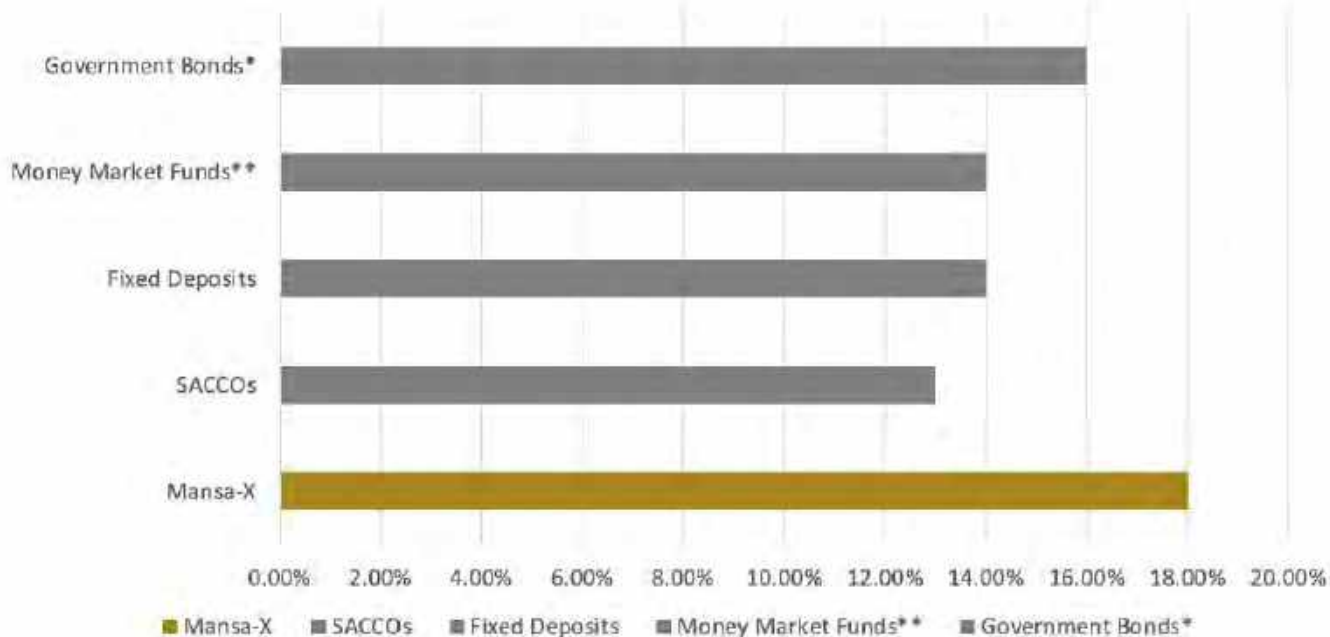
Mansa^X Fund USD and KES Performance cannot be compared because dollar value and the KES value are not at par.

It is advisable to invest in the same currency as your investable amount, so that you avoid currency exchange risk.

We do not determine the currency exchange rate. Converting in order to invest in a foreign currency can translate to a gain or loss in the long run.

Return on Mansa^x vs Other Investments

Average Net Return Per Annum



* Average return on 1-year govt bond in 2023

** Average of top 5 SACCOs/Money Market Funds in Kenya in 2023

Requirements to Open a Mansa^x Account

Personal/joint account:

- i. Valid ID/Passport
- ii. Utility bill or copy of original KRA PIN Certificate
- iii. Passport-sized photograph
- iv. Copy of bank statement (single page), ATM front side copy or canceled cheque leaf
- v. Completed personal/joint account opening form

Corporate account:

- i. Certificate of incorporation and copies of ID/Passport of directors and shareholders
- ii. Utility bill or copy of original KRA PIN Certificate
- iii. Copy of bank statement (single page), ATM front side copy or canceled cheque leaf
- iv. Board resolution confirming all signatories
- v. Share certificate (CR12, W8 BEN)
- vi. Completed corporate account opening form

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Our Offices

JKUAT Towers
(Formerly ICEA Building)
16th Floor Kenyatta Avenue,
Nairobi, Kenya

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Email: clientservices@sib.co.ke

