

Intro to SIB & Mansa^x Q1 2024

SIB Standard
Investment
Bank

Regulated by the Capital Markets Authority

About SIB

SIB Standard
Investment
Bank

Regulated by the Capital Markets Authority

Standard Investment Bank



Regulated by the Capital Markets Authority

One of Kenya's Largest Indigenous Investment Banks

KES
850M

Value of SIB's
Company Capital
(Over 3 times regulatory
requirement of 250M)

30B

Value of Equities
& Mansa-X Assets
SIB Manages

NSE
CDSC
KASIB

Members of the
**Nairobi Securities
Exchange, Kenya
Association of
Stockbrokers
& Investment Banks**
And an Authorized Central
Depository Agent of the
Central Depository &
Settlement Corporation

Our client base includes governments, fund managers, corporations, financial institutions, high-net-worth individuals and retail investors

OUR MILESTONES

SUCCESS IS A JOURNEY

STANDARD STOCKS LTD.

Registered as Standard Stocks Ltd. on 7th February 1995. Licensed as Stock Brokers. Our 1st office, Rehani House, Koinange Street. Only 5 employees



1995

2003

STANDARD INVESTMENT BANK

Licensed as an Investment Bank. Moved offices to Hazina Towers, Utalii Lane.



BEST INVESTMENT BANK

1. Best Investment Bank - Think Business Awards
2. Best Performing Stock Broker - Think Business Awards

Moved offices to ICEA Building

2008

2016

LARGEST TRANSACTION

Advised on Kenya Electricity Generating Company Ltd. KES. 28 billion Rights Issue Offer.



FIRST MONEY MANAGER



SIB was licensed as the first Money Manager in Kenya by the Capital Markets Authority (CMA), trading as Mansa^x. Mansa^x is a Global Multi-Asset Strategy Fund.

2018

2022

LAUNCH OF MANSAX FUND - USD

SIB launched Mansa^x Fund - USD in Q4'2022. The fund targets Kenyan diaspora investors as well as investors whose receivables are in US dollars.

LAUNCH OF SIB NAJAH & MANSAX SHARIAH

SIB launched SIB Najah, its Islamic Investment Banking division, offering shariah compliant investment solutions.

Launched alongside it was Mansa^x Shariah, its flagship product, offered in KES and USD denominations.

2023

2024



RETIREMENT FUND MANAGER LICENSE

SIB granted license by the Retirement Benefits Authority (RBA) to manage retirement savings in Kenya

SIB Standard Investment Bank

Our Products & Services

Equities

Our equities arm trades in companies' stocks and derivatives. SIB was the first institution to execute the first derivatives futures trades in the market in July 2019

Fixed Income

SIB's Fixed Income department trades in fixed income products for local and foreign institutional investors. We focus mainly on government bonds, Eurobonds, corporate bonds and treasury bills

Corporate Finance

Our team works with Kenya's largest public and private institutions to inform their strategic growth, structure their balance sheets, raise capital & restructure their enterprises

Research

SIB undertakes rigorous due diligence in order to provide insight and clarity on investment opportunities to investors. Our reports comprise evening daily trading briefs, fixed income wraps, weekly equity markets reports, monthly & quarterly reports, etc.

Global Markets

Our Global Markets department offers exposure to global financial instruments such as the world's major currencies, precious metals, commodities, global stock indices and selected single stocks from around the world. This is done through various funds domiciled within this unit. The department also creates FX hedging solutions for our corporate clients.

Islamic Investment Banking

SIB Najah is the Islamic Investment Banking division of Standard Investment Bank. It specialises in providing Shariah-compliant investment solutions to the market, encompassing Investment Banking, Investment Management, Securities Trading, and Corporate Finance services. The clientele includes retail investors, institutional investors, corporations, and high net worth individuals.

Highlights



Over 60 successfully closed project transactions worth **KES 200 Billion**

SIB Standard Investment Bank

Regulated by the Capital Markets Authority

IPOs, Bonds Issuance, Private Placements:

Advised on 25BN Public Infrastructure Bond Offer – Kenya Electric Generating Company

Advised on 1BN ABC Bank Bond

Rights Issues:

Involved in 20 Rights Issues including Financial Services, Banking & Insurance, Aviation, Utilities & Hospitality

Takeovers & Mergers:

De-listings including KWAL, Unilever Kenya Ltd, WPP Scangroup, Access Kenya, National Bank

Business Valuations:

Kenol-Kobil, NKCC, KWAL, TOL Gases, Nakasero Hospital

ESPOS including KCB, KWAL, Jamii Bora Bank

Re-structuring Advisory:

LAPTRUST, CPF, Kenya Power, SMEP



2023
 Privatization of Hilton and
 Intercontinental Hotels
 Lead Transaction Advisors



2023
 Listing of the LAPTRUST
 IMARA I-REIT in the NSE
 Lead Transaction Advisors



2021
 Kes 554,747,000
 SIB Traded the largest Acorn
 RULs unquoted transaction



2020
 Listing in the Rwanda Stock
 Exchange
 Joint Lead Transaction Advisors



2013
 1 Billion
 Valuation and Capital raise
 through a Fixed Rate Long Term
 Unsecured year partially
 guaranteed Private Bond
 Joint Lead Transaction Advisors



2013
 Privatization
 Transaction Advisors in Concert



2013
 Acquisition of 26.5%
 Shareholding in Scangroup by
 Capricorn Square Holding BV
 Siba Transaction Advisor & Sole
 Sponsoring Stockbroker



2012
 1.6 Billion
 Business Valuation and Capital
 raise through a Public Share Offer
 Lead Transaction Advisors,
 Sponsoring Stockholders and
 Placing Agents



2019
 Kes 5bn
 Medium Term Note
 Green Bond
 Placement Agent



2016
 Takeover offer by KCB Group
 Independent Financial Advisor



2018
 Take over offer by Robis S.A.S
 Independent Financial Advisor



2017
 Business Valuation/ESOP
 Transactions Advisors in Concert



2012
 1.8 Billion
 Capital raise of up to 1.8 through a
 rights issue
 Joint Lead Transaction Advisors
 and Sponsoring Stockbroker



2012
 3.2 Billion
 Capital raise of up to through a
 rights issue
 Financial Advisor and Sole Lead
 Sponsoring Stockbroker for the
 Transaction



2012
 520 Million
 Business Valuation and Capital
 raise of up to through a privately
 placed rights issue
 Lead Transaction Advisors



2011
 5.9 Billion
 Valuation and Capital Raise
 through a public rights issue
 Joint Lead Sponsoring Stockbroker



2017
 Corporate Finance Restructuring
 Lead transaction Advisors



2016
 28.8 Billion
 Valuation and Capital Raise
 through a public rights issue
 Joint Lead Transaction Advisors



2016
 Capital raise for Kenya Commercial
 Bank through a Scrip Dividend
 Joint Lead Transaction Advisors &
 Lead Sponsoring Stockbroker



2016
 Business Valuation
 Transaction Advisor



2015
 20.7 Billion
 Capital raise for Kenya Airways Ltd
 through a rights issue to assist in
 funding the pre-delivery payments in
 connection with acquisition of
 air traffic
 Sole Lead Sponsoring Stockbroker



2010
 1.5 Billion
 Capital raise through a rights
 issue
 Joint Lead Transaction Advisor



2010
 Acquisition of OAM Africa &
 Ogilvy by Scangroup Ltd
 Sole Transaction Advisor and Sole
 Sponsoring Stockbroker



2010
 15 Billion
 Capital raise through a rights issue
 to fund growth and expansion plans
 and to meet future capital adequacy
 requirements
 Joint Lead Transaction Advisors &
 Sole Lead Sponsoring Stockbroker



2015
 Business Valuation and Capital
 Raising through share issue to a
 strategic investor
 Lead Transaction Advisors



2014
 3.6 Billion
 Valuation and Capital Raise
 through a rights issue
 Joint Lead Transaction Advisors
 and Sponsoring Stockbroker



2014
 400 million
 Valuation and Capital
 restructuring through a bond
 conversion
 Joint Lead Transaction Advisors



2014
 1 Billion
 Valuation and Capital raise
 through a Fixed Rate & Floating
 Rate Long Term Unsecured 3.25
 year Private Bond
 Joint Lead Transaction Advisors



2010
 1.2 Billion
 Capital raise through a rights
 issue to fund refurbishment of
 existing properties
 Joint Lead Sponsoring Stockbroker



2009
 25 Billion
 Capital Raise through through a
 Fixed Rate Long Term Unsecured
 20 year Public Infrastructure Bond
 Sponsoring Stockbroker and Lead
 Placing Agent



2008
 356 Million
 Takeover and subsequent
 delisting
 Joint Lead Transaction Advisors



2008
 1.6 Billion
 Acquisition of Uganda
 Microfinance
 Lead Sponsoring Stockbroker



2014
 5 Billion
 Capital raise through privately
 placed rights issue
 Lead Transaction Advisor



2014
 Advisory for Capital Structure,
 Share Valuation and Financial
 Reporting requirements
 Lead Transaction Advisors



2014
 3.1 Billion
 Valuation and Capital Raise
 through private rights issue
 Joint Lead Transaction Advisors



2014
 627 Million
 Valuation and Capital Raise
 through Self-listing & subsequent
 Demutualisation
 Joint Lead Transaction Advisors



2008
 6.6 Billion
 Capital raise through an initial
 Public Offer
 Lead Sponsoring Stockbroker



2008
 2.2 Billion
 Capital raise through through a
 rights issue
 Lead Sponsoring Stockbroker



2007
 11.2 Billion
 Acquisition of a 29.9% by Bellus
 SA for a consideration
 Joint Lead Transaction Advisors



2007
 2.2 Billion
 Capital raise through an initial
 Public Offer
 Lead Sponsoring Stockbroker



What is Mansa^x?

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What is Mansa^x?

It's a **Multi Asset Strategy Fund** with a long/short trading model that invests in financial instruments both local and global with the primary objective of creating **capital growth** for its investors.

The fund exists in KES & USD Options.

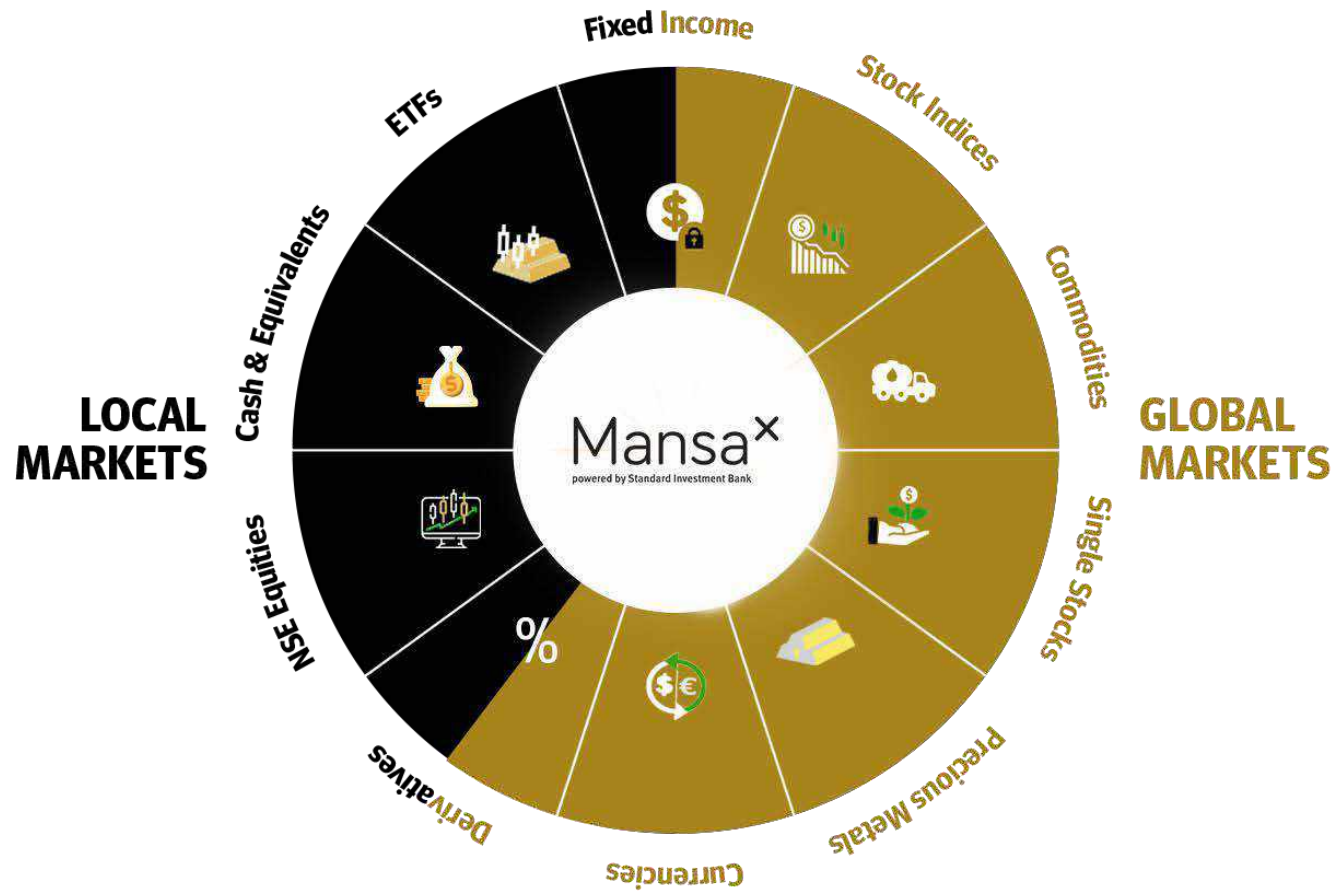
SIB is the first **Money Manager** licensed by the Capital Markets Authority in Kenya.

www.sib.co.ke

Mansa^x Fund Profile:

- Min. Investment: **KES. 250,000 (\$2,500)**
- Min. Top Up: **KES. 100,000 (\$1,000)**
- Lock In Period: **6 Months**
- Financial Services Charge – **5% p.a. prorated over 365 days**
- Performance Fee: **10% above Hurdle Rate**
 - Mansa^x KES Hurdle Rate: **25%**
 - Mansa^x USD Hurdle Rate: **15%**
- Custodian: **I&M Bank** (Mansa^x KES) & **National Bank** (Mansa^x USD)
- Withdrawals: **2 – 3 working days**
- AUM – **KES. 23.7Bn** (Mansa^x KES) & **USD. 29.9Mn** (Mansa^x USD)
As at **31ST Mar 2024**

Mansa^x Asset Classes



Fund Benefits

Diversification from traditional asset classes of Kenyan equities, Kenyan fixed income and real estate

24-hour Market: Sydney, Tokyo, Nairobi, London and New York

Dollar Return: Potentially adjusts for KES depreciation and inflation

Leverage: Ability to trade amounts larger than your capital

Trading Opportunities: Whether the markets are moving up or down, the funds have opportunities to make money

Liquidity: Investors can easily access their funds after the initial 6-month lock-in period

Local presence: both online money manager and online brokers based in Kenya

Risk Management

Mansa^x

- Well defined Investment Process
- Asset Class Limits
- Sector, Industry and Geography Limits
- Dealer Limits
- Intraday and Overnight Limits
- Investment Committee
- Trustee Oversight
- Regular Regulator Audits

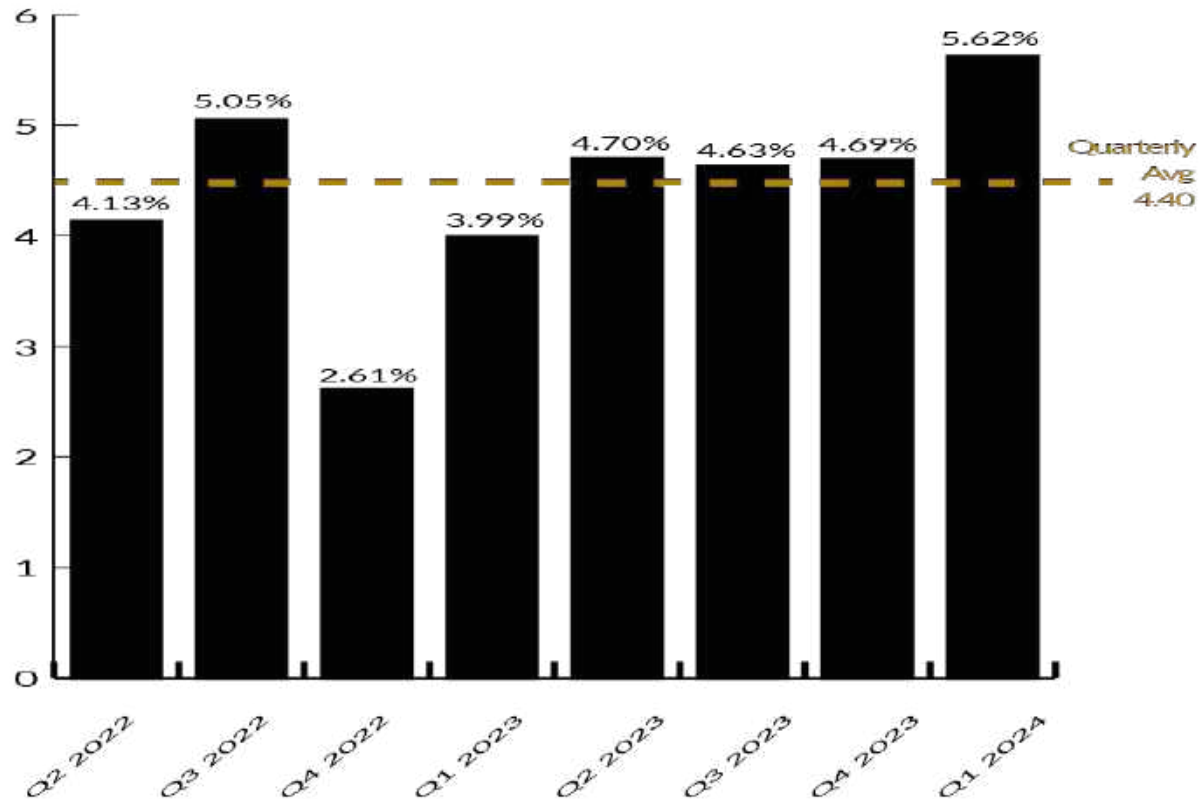
In Q1 2024,
Mansa^x Fund - KES delivered

22.48%

Annualized Net Returns
(Actual Q1 Net Returns: 5.62%)

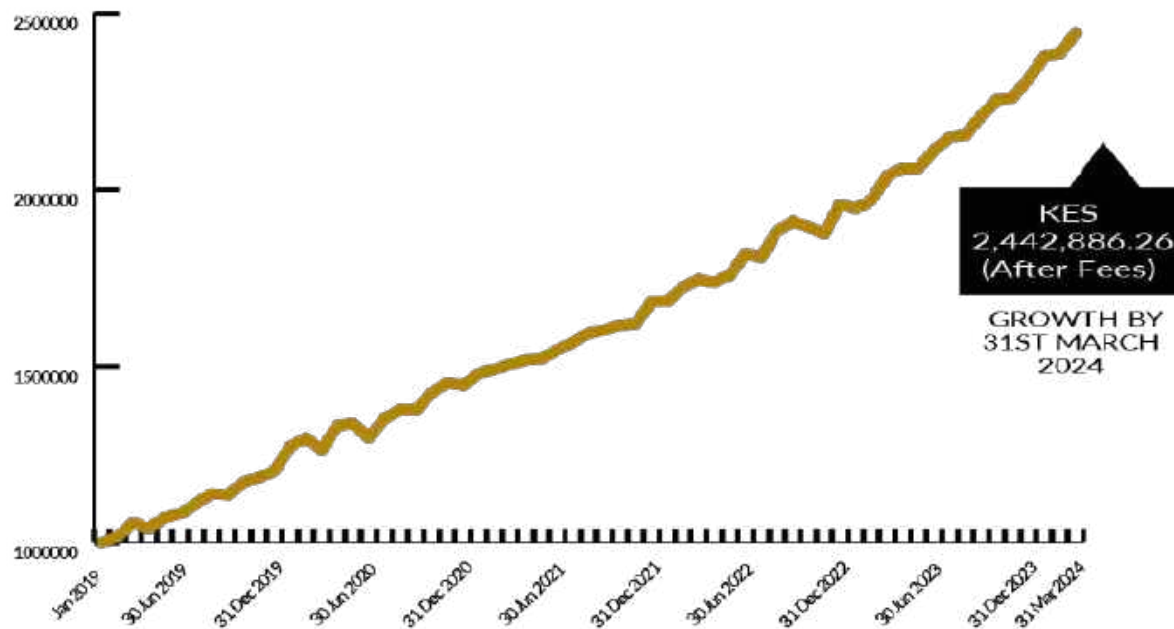
Source: SIB Global Markets

Mansa^X KES Fund 24-Month Quarterly Summary



Source: SIB Global Markets

KES. 1M earned 1,442,886.26 net return in 63 months



*PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE

Source: SIB Global Markets

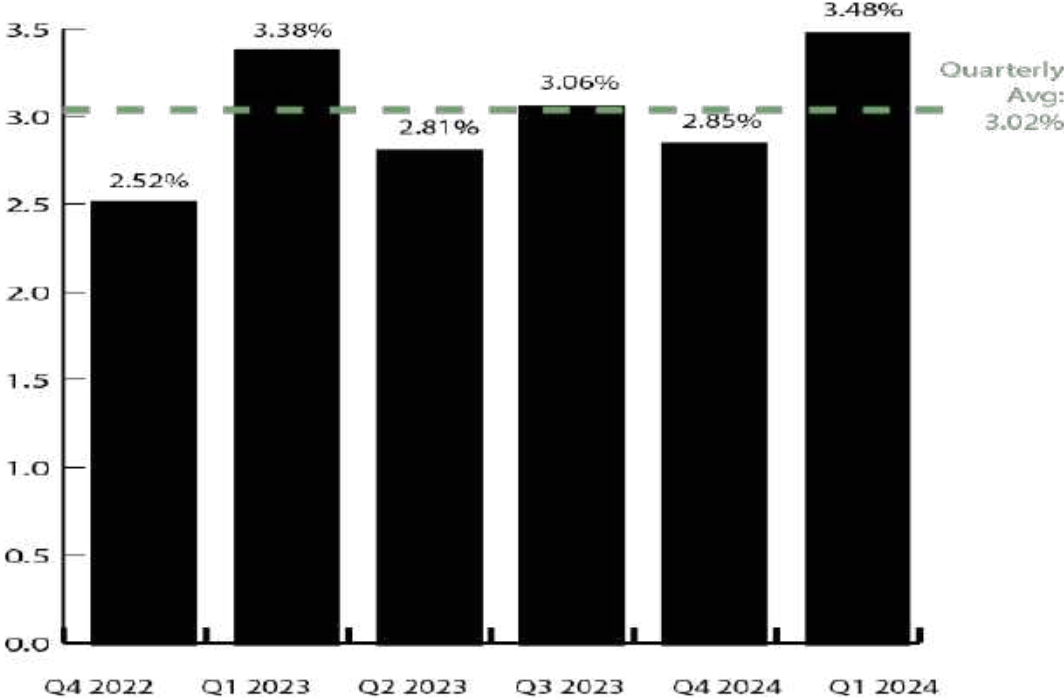
In Q1 2024,
Mansa^x Fund - USD delivered

13.92%

Annualized Net Returns
(Actual Q1 Net Returns: 3.48%)

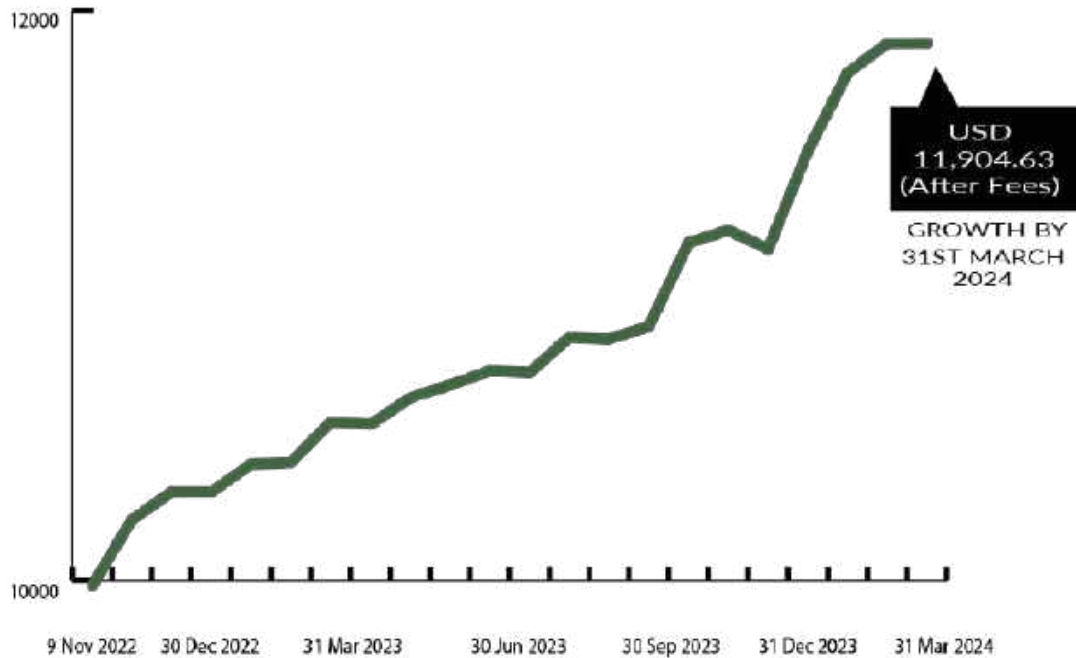
Source: SIB Global Markets

Mansa^X USD Fund 18-Month Performance Update



Source: SIB Global Markets

USD 10k earned \$1,904.63 net return in 18 months



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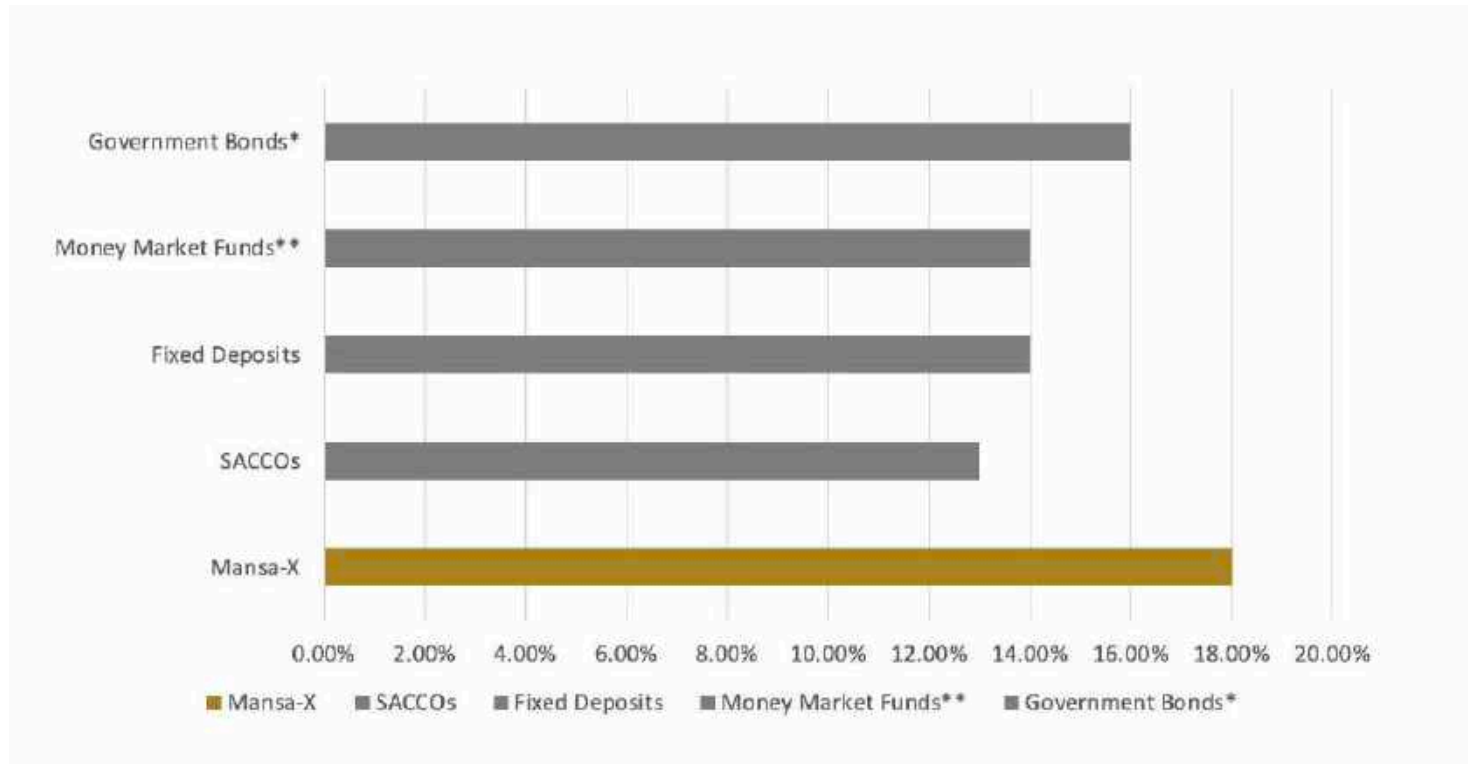
Source: SIB Global Markets

Top 10 Holdings Q1'2024

KES Fund			USD Fund		
1	Eurobonds	10.98%	1	Eurobonds	12.86%
2	Crude Oil	4.71%	2	Cash & Cash Equivalentents	5.29%
3	Microsoft Inc	4.46%	3	S&P 500	4.43%
4	S&P 500	4.20%	4	Eli Lilly & Company	4.20%
5	Gold Futures	4.01%	5	Gold Futures	3.88%
6	NVIDIA Corporation	3.69%	6	Microsoft Inc	3.67%
7	Novo Nordisk A/S	3.47%	7	Amazon.com Inc	3.53%
8	US Dollar	3.31%	8	Advanced Micro Devices Inc	3.22%
9	Cash & Cash Equivalentents	3.08%	9	JP Morgan Chase & Co	2.69%
10	Eli Lilly & Company	2.99%	10	Japanese Yen	2.47%

Return on Mansa^x vs Other Investments

Average Net Return Per Annum



* Average return on 1-year govt bond in 2023

** Average of top 5 SACCOs/Money Market Funds in Kenya in 2023

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Our Offices

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