SIB Standard Investment Bank

10TH AUGUST 2026

KENYA WEEKLY
MARKET WRAP

The market closed the week on a mixed note, with the NASI, N10 and NSE 25 inching lower by 1.2% w/w, 0.8% w/w and 0.5% w/w, respectively. On the other hand, the NSE 20 rose by 0.4% w/w.

EQUITY MARKET COMMENTARY

The market closed the week on a mixed note, with the NASI, N10 and NSE 25 inching lower by 1.2% w/w, 0.8% w/w and 0.5% w/w, respectively. On the other hand, the NSE 20 rose by 0.4% w/w.

Market activity expanded to USD 32.0m (+15.5% w/w). Safaricom dominated market activity, accounting for 40.2% of the week's turnover. The counter's price function weakened by 3.8% w/w to KES 35.10.

In addition, Equity Group and KCB Group tapered by 1.7% w/w and 1.5% w/w to KES 85.25 and KES 84.75, respectively. On the other hand, Co-op Bank and EABL jumped by 2.7% w/w and 1.9% w/w to KES 35.80 and KES 285.00, respectively.

Shri Krishana Overseas surged by 29.2% w/w to KES 13.95, closing the week as the top gainer. Conversely, Kapchorua Tea slid by 9.6% w/w to KES 339.25, emerging as the leading laggard.

Foreign investors were net sellers, with net outflows of USD 3.5m. EABL led the buying charge, while Safaricom led the selling charge. Foreign investor activity expanded to 31.5% from 29.3% in the prior week.

Expected in the week: CBK MPC interest rate decision – 11th August 2026| KCB Group 1H26 results release – 12th August 2026 | Co-operative Bank 1H26 results release – 13th August 2026

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	235.08	-1.2%	1.9%	4.9%	4.9%	26.0%
N10	2529.31	-0.8%	1.6%	5.0%	5.0%	28.7%
NSE 20	4111.14	0.4%	2.4%	9.5%	9.5%	31.0%
NSE 25	6540.78	-0.5%	1.5%	5.3%	5.3%	28.3%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Safaricom	35.10	-3.8%	23.8%	12,857.6	-3,104.2	10,868.7
Equity Group	85.25	-1.7%	27.7%	4,191.4	247.5	2,486.3
Co-op Bank	35.80	2.7%	49.5%	3,927.4	0.2	1,623.3
EABL	285.00	1.9%	8.4%	1,415.3	460.5	1,741.8
KCB Group	84.75	-1.5%	28.9%	1,360.1	-385.5	2,104.8

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Shri Krishana Overseas	13.95	29.2%	71.0%	2.7	0.0	5.4
Sameer Africa	19.30	15.9%	35.4%	60.2	0.1	41.5
Home Afrika	1.19	13.3%	-11.2%	86.5	0.0	3.7
Car & General (K)	177.25	13.3%	247.5%	113.2	0.1	109.9
Centum	17.80	10.9%	28.5%	216.8	0.0	91.5

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Kapchorua Tea	339.25	-9.6%	46.5%	40.6	0.5	20.5
Williamson Tea Kenya	156.50	-7.8%	4.7%	129.0	1.2	21.2
Kenya Re-Insurance	3.64	-4.0%	20.9%	187.7	-5.9	157.5
Safaricom	35.10	-3.8%	23.8%	12,857.6	-3104.2	10,868.7
Express Kenya	6.82	-3.7%	-7.8%	1.6	0.0	2.5

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
EABL	285.00	1.9%	8.4%	1,415.3	460.5	1,741.8
Equity Group	85.25	-1.7%	27.7%	4,191.4	247.5	2,486.3
Eaagads	29.10	2.3%	42.0%	8.4	2.7	7.2
TPS Serena	16.30	10.1%	10.9%	88.2	2.5	22.9
Williamson Tea Kenya	156.50	-7.8%	4.7%	129.0	1.2	21.2

Top 5 Foreign Net Outflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Safaricom	35.10	-3.8%	23.8%	12,857.6	-3,104.2	10,868.7
KCB Group	84.75	-1.5%	28.9%	1,360.1	-385.5	2,104.8
DTB	154.25	1.1%	34.7%	919.9	-241.3	333.3
Kenya Power	20.85	-0.5%	53.3%	817.7	-189.8	314.5
BAT Kenya	551.00	-3.2%	20.0%	334.4	-128.9	425.8

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Car & General (K)	177.25	13.3%	247.5%	113.2	0.1	109.9
Britam	18.45	6.0%	102.7%	75.4	0.0	359.8
Africa Mega Agricorp	124.75	5.9%	77.0%	1.4	0.0	12.4
Shri Krishana Overseas	13.95	29.2%	71.0%	2.7	0.0	5.4
E.A. Portland Cement	120.00	3.9%	63.3%	11.9	0.0	83.5

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Eveready East Africa	1.00	-2.0%	-27.0%	36.6	0.0	1.6
WPP Scangroup	2.09	-0.5%	-18.0%	8.3	-5.8	7.0
Home Afrika	1.19	13.3%	-11.2%	86.5	0.0	3.7
Umeme	7.02	-0.3%	-10.2%	9.2	0.0	88.1
Kurwitu Ventures	1355.00	0.0%	-9.7%	0.4	0.0	1.1

Source: NSE, Standard Investment Bank

ECONOMIC NEWS

Kenya July 2026 Stanbic Purchasing Manager's Index rises to 51.3 from 50.0 in June 2026

Kenya's private sector rebounded in July, as the Stanbic Bank PMI rose to 51.3 (up from 50.0 in June), signalling renewed market demand. However, persistent supply chain bottlenecks and elevated operating costs continue to constrain actual production. Against a backdrop of slightly higher year-on-year inflation (6.5%) and official GDP growth projections of 5.0% for this year, 5.1% in 2027, and 5.2% in 2028, businesses are navigating a complex recovery environment.

While improving sales drove new order inflows, firms struggled to convert demand into finished output. This resulted in a fifth consecutive month of declining production and an accumulation of uncompleted work. Operations were hindered

by tight cash flow, component delivery delays, rising transport costs, and Middle East conflict-related material shortages. To address mounting backlogs without overcommitting long-term capacity, companies across all sectors expanded headcounts via temporary hires. Meanwhile, inventory strategies diverged—with some firms stockpiling buffers and others drawing down reserves to conserve capital—as over a third faced surging operating costs, though only 15% passed these price increases on to consumers.

Looking ahead, Kenya's PMI is expected to stay in expansionary territory, driven by resilient demand and surging business confidence. However, geopolitical tensions pose a major downside risk, as ongoing supply chain disruptions could sustain high input costs and delay margin relief. If these cost pressures persist, they could eventually erode consumer demand and slow the momentum of private sector growth over the medium term.

COMPANY NEWS

EABL FY26 Earnings Commentary: Raise Your Glass - Dividend and Profit Jump Ahead of Diageo Exit

East African Breweries PLC (EABL) posted an impressive 49.4% y/y growth in net earnings for FY26 (the financial year ended 30th June 2026), reaching KES 18.2Bn compared to KES 12.2Bn in FY25. The strong profitability was anchored by double-digit top-line growth, with net revenues climbing 13.3% y/y to KES 146.0Bn. Gross profit tracked higher (+14.9% y/y) to KES 62.2Bn, driving a slight gross margin expansion to 42.6% from 42.0% in the previous period.

Cost management remained effective throughout the year. Total costs grew by a modest 2.0% y/y to KES 118.3Bn, with the increase primarily reflecting a 12.2% y/y rise in cost of sales, likely tied to higher volume throughput. Finance costs benefited from the 14.9% y/y drop in total borrowings (from KES 42.3Bn in FY25 to KES 36.0Bn in FY26). Notably, operating expenses shy of FX dropped 1.2% y/y to KES 28.9Bn, with currency translations in the period under review resulting in an FX loss of KES 1.2Bn vis-à-vis a KES 313Mn gain in FY25.

The business posted a 43.2%y/y growth in pre-tax earnings to KES 27.7Bn. On account of the KES 9.4Bn tax change (an effective tax rate of 34.1%), the business reported net earnings of KES 18.2Bn – with earnings attributable to shareholders estimated at KES 15.0Bn. The Board of Directors has recommended a final per-share dividend payment of KES 8.70 to be paid on or about 31st October 2026, with a book closure date of 19th October 2026. Inclusive of the KES 4.00 per share interim payout, this brings the total dividend payout for FY26 to KES 12.70, 58.8% y/y higher than the KES 8.00 payout in FY25.

Find the detailed note **here**.

NCBA Group 1H26 EPS up 12.2% y/y to KES 7.52; Interim dividend doubles to KES 3.75

NCBA Group released its 1H26 results, printing a double-digit uptick in EPS to KES 7.52 (+12.2% y/y), with net income coming in at KES 12.4bn. The Group's performance was partly linked to a 12.8% y/y dip in interest expenses to KES 11.4bn, coupled with a 7.6% y/y uptick in interest income to KES 36.5bn. This culminated in a 20.4% y/y increase in net interest income (NII) to KES 25.1bn. Non-interest income (NII) rose to KES 15.6bn (+7.6% y/y), with foreign exchange trading income edging higher to KES 2.6bn (+8.4% y/y). Furthermore, the lender ramped up loan loss provisions by c.60.3% y/y, squeezing the Group's net earnings to KES 12.4bn (+12.2% y/y; profits before impairments at KES 16.0bn, up 18.1% y/y). NCBA Kenya, the lender's primary subsidiary, recorded a 30.3% y/y surge in net earnings to KES 11.6bn, with net interest income at KES 22.7bn (+21.9% y/y) and non-funded income at KES 10.8bn (+11.0% y/y). On the back of this performance, the Group's Board of Directors has recommended an interim dividend of KES 3.75 (+50.0%y/y; payout ratio of c.49.9%), with the book closure pencilled for 28th August 2026.

The Group's Net Interest Income (NII) rose by 20.4% y/y to KES 25.1bn, with interest income coming in at KES 36.5bn (+7.6% y/y). In particular, interest income from loans and advances remained largely muted (+2.0% y/y), possibly due to lower interest rates, as the lender priced in CBR rate cuts during the period. Indeed, NCBA reported a c. 20.1% y/y upsurge in net loans and advances to KES 345.9bn, with weighted average interest rate on loans estimated at c.12.9% vs c.13.4% in 1H25. Income from deposits and placements with banking institutions and other interest income surged 45.7% y/y to KES 2.0bn. The lender's total investment securities portfolio edged higher to KES 259.3bn (+19.8% y/y), with interest income from government securities advancing to KES 14.2bn (+12.3%y/y). Lower interest expenses shielded the top line, with expenses on customer deposits falling by 11.3% y/y in 1H26 to KES 10.9bn. Markedly, the weighted average interest rate on customer deposits declined to c.4.1% from c.4.8% in 1H25 on lower yields on short-term government securities over the period. Notably, the deposit book recorded a 11.0% y/y upswing to KES 551.4bn. Other interest expenses rose KES 379.2m (+20.4% y/y), despite borrowings declining to KES 6.7bn (-21.0% y/y). Interest expenses on deposits and placements from banking institutions shrank by 63.5% y/y to KES 208.2m, with deposits from other banks notching higher to KES 6.9bn (+17.88% y/y). Overall, the Group's net interest margin recorded an improvement to an estimated 8.4% vs 7.3% in 1H25.

Non-interest revenue (NIR) (+7.6% y/y to KES 15.6bn) was partly buoyed by an 8.4% y/y notch in FX trading income to KES 2.6bn, with total fees and commissions income improving to KES 10.1bn (+9.1% y/y). In particular, fees and commissions on loans and advances increased by 9.5% y/y to KES 6.8bn, which we partly link to lending fees and the overall expansion in the loan book, with other fees and commissions rising by 8.3% y/y. Digital loan disbursements expanded by 26.9% y/y to c.KES 819.0bn, supported by mobile banking, which accounted for 94% of transaction volumes. Other income remained muted at KES 2.9bn (+2.0% y/y). Overall, NIR as a percentage of total income narrowed to 38.3% from 41.0% in 1H25. The Group's operating expenses (excluding loan loss provisions) climbed c.5.1% y/y to KES 19.5bn on account of higher staff and director costs (+10.3%y/y to KES 8.7bn), coupled with a 5.1% y/y growth in other expenses, as the Group continued investments in technology infrastructure to accelerate AI adoption, strengthen cyber resilience and fortify its core operations. The Group's cost-to-income ratio (CIR) – excluding provisions- improved to 47.9% vs 52.5% in 1H25, according to our own calculations. Noticeably, loan loss provisions soared to KES 5.2bn (+60.3% y/y), compressing profit before tax and exceptional items to KES 16.0bn (+c.18.1% y/y).

Find the detailed results note **here**.

Stanbic Holdings EPS remains flat at KES 16.71; interim dividend slashed to KES 1.64

Stanbic Holdings released its 1H26 results, reporting profit after tax of KES 6.6bn (+0.9% y/y). Group net interest income (NII) improved to KES 12.3bn (+4.1% y/y), while non-interest revenue was muted at KES 7.6bn (-0.1% y/y) on lower FX trading income (-7.9% y/y to KES 3.3bn). Profit before Tax rose by 8.2% y/y to KES 9.3bn, buttressed by a 50.2% y/y decline in loan loss provisions. Overall, the profit after tax hit KES 6.6bn, squeezed by a 31.2% y/y jump (effect of tax credit in the prior year; effective tax rate at c.29.5% vs c.24.0% in 1H25) in income tax expense to KES 2.7bn. Markedly, Stanbic Kenya, the Group's main subsidiary, recorded a subdued c.1.3% y/y increase in net earnings to KES 6.5bn, supported by a c.45.6% y/y contraction in loan loss provisions. The Group's Board of Directors has recommended an interim dividend of KES 1.64 (-56.8% y/y), with book closure slated for 1st September 2026.

Drilling down to Stanbic Kenya's performance, the lender's net interest income (NII) rose to KES 14.8bn (+5.5% y/y), despite a c.6.6%y/y increase in interest expenses. In particular, interest income edged higher to KES 23.2bn (+5.9% y/y), partly lifted by higher income from government securities (+14.5% y/y to KES 6.6bn) as Stanbic ramped up its investment in government securities (+28.0% y/y to KES 121.8bn), awaiting funds deployment as well as for liquidity requirements. In addition, the bank's interest on deposits and placements with other banks and other interest income jumped by 119.5% y/y to KES 3.8bn, with cash and central bank balances swelling by 113.7% y/y to KES 78.2bn. On the other hand, interest income on loans and advances declined to KES 12.9bn (-7.8% y/y), likely due to lower loan yields following lower local and global rates on its foreign currency loans. Distinctly, the weighted average interest rate on loans contracted to c.9.8% from c.11.8% in 1H25 as the lender priced in multiple CBR rate cuts in the period. Markedly, the lender's loan book printed an impressive c.24.7% y/y increase to KES 290.6bn (+c.12.6% q/q), which we partly link to the lumpiness of Stanbic's G-2-G business. Interest expenses notched higher to KES 8.4bn (+6.6% y/y), partly offsetting the rise in its net interest income. Interest expenses attributable to customer deposits advanced by 9.4%y/y to KES 6.5bn as the bank experienced a 23.0% y/y uptick in customer deposits to KES 426.7bn (the estimated average deposit interest rate softened to c.3.2% vs c.3.6% in 1H26). Interest expense on deposits due to banking institutions tapered by 40.5% y/y to KES 213.9m, whereas other interest expenses edged higher by 6.6% to KES 1.7bn. Notably, deposits due to banking institutions surged to KES 22.0bn (+98.8% y/y) while balances due to institutions in the Group came in at KES 3.5bn (+157.9% y/y). Resultantly, Stanbic Bank Kenya's net interest margin (NIM) improved to c.6.7% vs c.6.6% in 1H25; however, the Group's NIM deteriorated to 4.71% vs 5.93% in 1H25, according to management.

Non-Interest Revenue (NIR) softened to KES 4.6bn (-9.0% y/y vs a slowdown of -35.3% in 1H25), partly dragged lower by a decline in other operating income (-78.4% y/y to KES 137.0, which management attributed to credit recoveries for previously written-off loans). In addition, foreign exchange income was stable at KES 1.9bn (-0.4 y/y; possibly an impact of tight FX margins despite growth in volumes; Group trade volumes rose by 16% y/y). On the other hand, total fees and commissions income rose to KES 1.3bn (+1.9% y/y), partly buoyed by a 2.7% y/y uptick in other fees and commissions to KES 2.5bn. However, the bank recorded a double-digit slide in fees and commissions on loans and advances to KES 48.8m (-25.6% y/y), likely due to pricing considerations in the revised risk-based pricing model. Operating profits before impairments held steady at KES 10.0bn (-0.5% y/y), while operating expenses (less provisions) came in at KES 9.4bn (+4.0% y/y). As such, Stanbic Bank's cost-to-income ratio deteriorated slightly to c.48.5% vs c.47.5% in 1H25. Overall, Stanbic Kenya's PAT was relatively flat at KES 6.5bn (+1.3% y/y), with loan loss provisions waning to KES 878.1m (-45.6% y/y), partly bracing overall net income performance.

Find the detailed earnings note **here**.

MARKET SUMMARY

	Price KES	Mkt Cap $mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	30.00	7.5	46.3	37.0	13.0	-2.1	-10.0	0.7	0.0	0.9	34.9	4,663
Kakuzi	429.0	65.0	6.7	460.0	370.0	-2.1	7.1	1.5	5.1	19.8	21.7	2,606
Kapchorua	335.0	40.5	44.7	424.3	198.0	-0.8	34.0	1.5	0.0	12.6	26.6	10,427
Limuru	525.0	9.7	14.1	555.0	310.0	-2.4	2.9	9.7	0.0	-21.9	-24.0	237
Sasini	24.0	42.3	34.5	33.9	15.3	-4.0	-15.0	0.3	0.0	0.9	28.2	4,723
Williamson	156.5	42.4	4.7	350.0	129.0	-0.8	19.5	0.5	9.6	3.3	47.3	25,405
		207.4									**27.6**	
COMMERCIAL AND SERVICES												
Longhorn	2.9	6.1	-0.3	3.5	2.5	7.0	-0.3	43.5	0.0	-1.0	-3.0	280
NBV	1.4	14.5	-5.4	1.8	1.2	-2.8	0.0	2.8	0.0	-0.1	-11.4	481
Nation Media	12.8	18.8	10.8	20.0	11.3	0.8	-2.3	0.3	0.0	-1.8	-7.1	1,500
Standard Group	6.1	3.9	1.0	6.8	5.3	-5.6	1.0	-0.2	0.0	-12.5	-0.5	130
TPS East Africa	16.5	35.9	11.9	18.2	13.1	3.8	5.8	0.3	2.1	2.8	5.9	2,469
Uchumi	1.7	4.8	64.1	2.9	0.3	-1.2	-7.1	-0.1	0.0	-0.5	-3.7	3,474
WPP Scangroup	2.2	7.2	-15.3	3.1	1.9	3.3	2.9	0.2	0.0	-1.6	-1.3	1,991
		91.3									**-1.5**	
TELECOMMUNICATIONS												
Safaricom	35.6	11,026.9	25.6	37.3	25.8	1.3	10.9	6.2	5.6	2.4	14.8	1,636,728
		11,026.9									**14.8**	
AUTOMOBILES & ACCESSORIES												
CarGen	178.8	110.8	250.5	178.8	23.7	49.0	117.3	1.7	1.745	30.5	5.9	8,567
Sameer	18.9	40.6	32.3	21.5	10.9	13.6	12.9	5.2	0.0	1.0	19.0	4,339
		151.4									**9.4**	
BANKING												
Absa Bank Kenya	33.5	1,406.7	35.6	34.6	18.0	0.8	17.1	1.7	6.1	4.2	7.9	166,270
Diamond Trust	154.3	333.4	34.7	170.0	77.0	4.8	4.9	0.4	4.5	27.3	5.6	203,685
Equity Bank	85.0	2,479.8	27.3	89.0	50.5	-2.0	14.1	1.0	6.8	19.1	4.5	2,113,286
KCB Bank	84.8	2,105.5	30.8	87.0	45.1	2.4	26.5	0.8	8.3	20.8	4.1	1,089,665
HF Group	11.8	171.9	18.5	12.0	7.2	9.3	30.8	1.3	0.0	0.8	15.7	29,051
I&M Holdings	68.5	921.5	61.4	74.8	36.8	1.5	37.8	1.0	5.5	10.8	6.3	154,233
NCBA Bank	90.8	1,155.9	8.0	100.0	60.5	3.1	2.5	1.2	7.8	14.2	6.4	403,878
Stanbic Holdings	289.0	883.2	46.1	300.0	170.0	-1.3	0.3	1.4	7.7	34.7	8.3	162,045
StanChart	339.5	991.8	14.2	370.0	279.5	-0.9	0.8	1.9	9.1	32.9	10.3	122,334
Co-op Bank	35.4	1,605.7	47.8	36.6	16.5	2.0	20.8	1.3	7.1	5.1	7.0	229,747
		12,055.4						**1.2**			**7.6**	

*Source: Bloomberg, Standard Investment Bank, *3m average traded volume*

MARKET SUMMARY

	Price KES	Mkt. Cap $mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	3.7	158.4	21.6	4.0	2.2	8.9	14.4	0.4	4.1	0.7	5.2	53,984
Britam	18.2	355.1	100.0	21.9	7.5	34.8	48.6	1.3	0.0	2.2	8.3	23,181
CIC Insurance	4.8	105.7	3.9	6.6	3.4	5.1	7.5	1.2	2.7	0.2	22.6	8,380
Liberty Kenya Holdings	9.6	39.8	-5.0	12.1	8.1	6.4	-2.2	0.5	0.0	0.9	11.3	1,770
Jubilee Holdings	393.0	220.2	17.3	437.8	250.0	2.7	2.5	0.5	3.8	80.0	4.9	10,761
Sanlam Kenya	9.8	41.2	15.8	11.0	7.3	15.8	17.8	0.1	0.0	25.7	0.4	2,423
		920.3						**0.7**			**8.4**	
INVESTMENT												
Centum	18.3	94.1	32.1	19.5	11.4	22.8	34.6	0.3	1.7	1.1	16.4	15,440
TransCentury	1.1	9.8	187.2	1.8	0.3	-7.4	-11.1	-0.1	0.0	0.5	2.1	n/a
		103.9									**9.2**	
INVESTMENT SERVICES												
NSE	25.2	50.6	24.4	27.0	9.5	5.7	24.4	2.7	4.0	1.0	24.2	27,126
		50.6									**24.2**	
MANUFACTURING & ALLIED												
BOC	176.0	26.6	38.6	184.0	88.5	1.6	17.1	1.6	7.3	16.1	10.9	4,380
BAT Kenya	550.0	425.2	19.8	629.0	400.0	-3.3	-3.5	3.6	12.7	52.5	10.5	108,130
Carbacid	36.0	70.8	22.5	36.5	21.6	1.6	23.1	1.8	5.6	3.9	9.1	11,024
EABL	285.0	1,742.3	8.4	351.0	195.5	7.2	19.1	5.3	3.9	19.0	15.0	333,265
Eveready	1.0	1.7	-24.8	1.8	0.9	-3.7	-7.2	-2.4	0.0	-0.2	-4.9	2,569
Unga Group	32.5	19.0	40.1	36.2	18.5	14.0	23.3	0.5	0.0	1.7	18.8	1,227
Flame Tree Group	1.9	2.6	21.0	3.1	0.9	1.6	8.6	0.2	0.0	-0.1	-21.1	727
		2,288.2									**13.9**	
CONSTRUCTION & ALLIED												
Bamburi	54.0	151.9	-12.6	84.0	47.0	0.0	-4.4	0.8	0.0	-2.8	-19.4	n/a
Crown Berger	61.0	67.1	11.9	70.8	41.0	-0.4	-2.0	2.1	4.9	6.7	9.2	2,076
EA Cables	1.7	3.3	58.3	3.3	1.0	-14.9	-19.7	-170.0	0.0	-1.0	-1.7	n/a
EA Portland	123.0	85.6	67.3	125.8	46.0	22.4	58.7	0.5	0.0	11.8	10.4	1,619
		307.9									**-0.4**	
ENERGY & PETROLEUM												
KenGen	11.0	560.8	19.8	11.8	7.2	10.7	19.0	0.3	1.8	1.6	6.9	110,233
Kenya Power	20.8	313.0	52.6	22.0	11.0	15.3	28.1	0.4	0.0	12.5	1.7	139,522
TotalEnergies Kenya	43.5	58.8	12.7	50.0	26.0	-2.4	-5.3	0.2	7.9	3.5	12.6	13,002
Umeme	7.0	109.6	-10.5	10.3	5.8	-4.9	-12.5	0.0	24.7	2.4	2.9	2,587
		1,042.3									**5.2**	
Market ratios									**6.98**		**8.29**	

*Source: Bloomberg, Standard Investment Bank, *3m average traded volume*

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