



KENYA WEEKLY MARKET WRAP

The market closed the week in the green, with the NASI, N10, NSE 20, and NSE 25 rising by 2.5% w/w, 3.7% w/w, 2.6% w/w, and 3.0% w/w, respectively.

EQUITY MARKET COMMENTARY

The market closed the week in the green, with the NASI, N10, NSE 20, and NSE 25 rising by 2.5% w/w, 3.7% w/w, 2.6% w/w, and 3.0% w/w, respectively.

Market activity rose to USD 42.6m (+3.3% w/w). KCB Group dominated market activity, accounting for 53.8% of the week's turnover. The counter's price function surged by 6.0% w/w to KES 57.00.

Equity Group, Safaricom, and StanChart advanced by 7.4% w/w, 2.4% w/w, and 0.4% w/w to KES 58.00, KES 29.40, and KES 285.00, respectively.

Conversely, DTB inched lower by 0.2% w/w to KES 104.50, to close as the week's worst performing mover.

Crown Paints was the week's top gainer, up 15.4% w/w to close at KES 57.00. On the other hand, Umeme shed 8.6% w/w to KES 7.62, closing as the week's leading laggard.

Foreign investors were bearish, with net outflows of USD 397.5k. KCB Group led the buying charge, while Safaricom led the selling charge. Foreign investor activity eased to 10.1% from 40.6% in the prior week.

Expected in the week: 30th September 2025 – September 2025 inflation numbers | 03rd October 2025 – September 2025

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	177.89	2.5%	-2.9%	11.0%	36.0%	44.1%
N10	1788.35	3.7%	-2.9%	13.3%	33.2%	37.3%
NSE 20	2978.63	2.6%	-3.8%	16.4%	33.8%	48.1%
NSE 25	4634.69	3.0%	-2.7%	12.1%	31.2%	36.2%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
KCB Group	57.00	6.0%	37.0%	23,134.4	1,039.1	1,417.0
Safaricom	29.40	2.4%	72.4%	4,987.1	-1,404.3	9,112.7
StanChart	285.00	0.4%	1.9%	4,682.5	-31.1	833.1
Equity Group	58.00	7.4%	20.1%	1,976.8	626.0	1,693.3
DTB	104.50	-0.2%	51.4%	1,072.9	71.2	226.0

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Crown Paints Kenya	57.00	15.4%	73.3%	4.3	0.0	62.8
CIC Insurance	4.91	13.7%	128.4%	92.5	0.2	99.4
Co-op Bank	21.15	10.4%	28.6%	1030.4	0.4	960.0
Limuru Tea	376.00	10.3%	7.4%	2.7	0.0	7.0
Home Afrika	1.22	8.9%	229.7%	127.1	0.1	3.8

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Umeme	7.62	-8.6%	-54.5%	264.1	-69.3	95.7
TPS Serena	15.45	-8.3%	3.7%	4.3	-2.0	21.8
Standard Group	5.54	-7.7%	10.4%	2.2	0.0	3.5
Total Kenya	32.15	-5.9%	60.8%	11.4	0.0	43.5
Express Kenya	7.82	-5.1%	117.2%	9.8	-0.6	2.9

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
KCB Group	57.00	6.0%	37.0%	23,134.4	1,039.1	1,417.0
Equity Group	58.00	7.4%	20.1%	1,976.8	626.0	1,693.3
EABL	215.00	1.5%	22.5%	605.4	124.4	1,315.3
BAT Kenya	428.00	3.1%	13.8%	261.2	99.9	331.1
DTB	104.50	-0.2%	51.4%	1,072.9	71.2	226.0

Top 5 Foreign Net Outflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Outflows (USD k)	Market-cap (USD m)
Safaricom	29.40	2.4%	72.4%	4,987.1	-1,404.3	9,112.7
Absa New Gold ETF	4755.00	7.3%	49.5%	788.3	-672.3	14.7
Umeme	7.62	-8.6%	-54.5%	264.1	-69.3	95.7
Kenya Re-Insurance	3.18	1.3%	148.4%	514.3	-36.9	137.8
Kenya Airways	3.99	-1.7%	4.2%	55.4	-35.9	175.4

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Sameer Africa	15.70	5.4%	546.1%	50.9	-0.6	33.8
Home Afrika	1.22	8.9%	229.7%	127.1	0.1	3.8
Kenya Power	13.95	-2.1%	190.0%	843.3	24.9	210.6
Trans-Century	1.12	0.0%	187.2%	-	0.0	3.3
Kenya Re-Insurance	3.18	1.3%	148.4%	514.3	-36.9	137.8

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Umeme	7.62	-8.6%	-54.5%	264.1	-69.3	95.7
NBV	1.61	-1.2%	-19.9%	15.7	-10.7	16.9
Africa Mega Agricorp	65.00	0.0%	-7.1%	-	0.0	6.5
Nation Media Group	13.80	4.9%	-4.2%	26.2	-1.6	20.3
Bamburi Cement	54.25	0.5%	-1.4%	-	0.0	152.3

Source: NSE, Standard Investment Bank

COMPANY NEWS

DTB announces sale of its 83.67% stake in DTB Burundi

On 23rd September 2025, Diamond Trust Bank's Board announced that it had approved the sale of DTB Kenya's entire shareholding in DTB Burundi (83.67%) to a consortium of investors primarily based in Burundi, including the existing minority shareholder. In this regard, DTB Kenya entered into a conditional share purchase agreement with the said consortium dated 20th September 2025. The completion of the proposed transaction is subject to standard conditions and approvals from relevant authorities. Find the notice [here](#).



MARKET SUMMARY

	Price KES	Mkt Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	20.00	5.0	66.7	24.1	10.4	-12.3	77.0	0.5	0.0	0.4	54.1	975
Kakuzi	413.5	62.7	7.4	440.0	365.0	6.8	3.4	1.5	5.3	-6.7	-61.5	1,565
Kapchorua	327.0	19.8	39.1	350.0	200.0	-0.6	50.3	1.2	0.0	23.2	14.1	4,224
Limuru	376.0	7.0	7.4	380.0	295.0	21.2	27.5	5.2	0.3	-6.3	-59.3	100
Sasini	18.9	33.4	26.0	20.4	13.3	4.1	29.0	0.2	0.0	-2.4	-7.8	4,276
Williamson	248.3	33.6	9.6	260.0	196.0	2.4	20.4		4.0	-8.8	-28.3	12,498
		161.5									-30.6	
COMMERCIAL AND SERVICES												
Longhorn	3.0	6.3	30.9	3.5	2.1	10.3	3.8	35.0	0.0	-0.9	-3.5	308
NBV	1.6	16.9	-19.9	2.3	1.5	-3.6	-17.0	3.3	0.0	0.0	-498.6	1,517
Nation Media	13.8	20.3	-4.2	16.3	10.1	-0.4	17.4	0.4	0.0	-1.5	-9.2	2,026
Standard Group	5.5	3.5	10.4	7.1	4.5	-18.3	-7.7	-0.2	0.0	-12.5	-0.4	175
TPS East Africa	15.5	33.8	3.7	18.7	12.2	2.0	10.0	0.4	2.3	4.5	3.4	2,430
Uchumi	0.3	1.0	100.0	0.4	0.2	17.2	13.3	0.2	0.0	-4.6	-0.1	749
WPP Scangroup	2.8	9.4	13.7	4.0	1.8	-3.4	11.0	0.3	0.0	-1.2	-2.4	4,091
		91.2									-93.5	
TELECOMMUNICATIONS												
Safaricom	29.4	9,117.1	72.4	31.0	14.1	3.2	19.8	5.3	4.1	1.7	17.3	
		9,117.1									17.3	
AUTOMOBILES & ACCESSORIES												
CarGen	35.4	22.0	55.6	40.8	19.0	12.7	62.0	0.5		6.5	5.5	1,208
Sameer	15.7	33.8	546.1	17.0	2.1	3.3	313.2	5.9	0.0	0.9	16.9	9,759
		55.8									12.4	
BANKING												
Absa Bank Kenya	20.6	866.0	14.1	24.9	13.8	3.5	10.2	1.3	8.5	3.8	5.4	141,228
Diamond Trust	104.5	226.1	51.4	109.3	48.5	18.8	39.8	0.4	6.7	27.3	3.8	80,669
Equity Bank	58.0	1,694.1	20.1	58.8	41.2	3.6	21.2	0.9	7.3	12.3	4.7	715,019
KCB Bank	57.0	1,417.7	42.5	58.0	32.7	9.8	30.9	0.7	5.3	18.7	3.0	
HF Group	10.8	157.5	139.5	11.4	3.3	13.9	53.4	1.3	0.0	0.9	12.0	97,240
I&M Holdings	43.0	578.5	18.5	44.8	22.8	11.0	22.7	0.8	7.0	9.3	4.6	72,877
NCBA Bank	69.0	879.9	43.2	75.0	40.0	8.7	20.0	1.0	8.0	13.3	5.2	49,140
Stanbic Holdings	183.3	560.7	33.5	198.3	116.0	-0.3	13.8	1.1	11.3	34.7	5.3	96,591
StanChart	285.0	833.5	1.9	347.5	203.0	-10.9	-3.3	1.5	15.8	52.7	5.4	216,467
Co-op Bank	21.2	960.5	28.6	22.0	13.1	20.5	25.1	0.9	7.1	4.3	4.9	177,455
		8,174.5						1.0			5.4	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

MARKET SUMMARY

	Price KES	Mkt. Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	3.2	137.8	148.4	3.8	1.1	6.4	69.1	0.4	4.7	0.8	3.9	79,107
Britam	8.9	174.6	54.1	9.4	5.3	-0.7	18.9	0.8	0.0	2.0	4.5	26,826
CIC Insurance	4.9	109.3	151.2	5.7	1.8	-8.1	77.3	1.3	0.0	0.9	5.2	19,658
Liberty Kenya Holdings	10.9	45.0	73.3	12.1	4.9	-1.8	4.3	0.5	0.0	2.6	4.2	3,211
Jubilee Holdings	320.3	179.6	84.6	335.5	160.0	8.8	49.0	0.5	3.6	66.0	4.9	36,847
Sanlam Kenya	8.9	37.5	80.2	11.0	3.9	9.6	27.4	0.1	0.0	145.7	0.1	2,120
683.9								0.6		4.3		
INVESTMENT												
Centum	15.2	78.0	53.3	16.5	9.0	13.1	30.0	0.2	2.1	2.1	7.4	7,800
TransCentury	1.1	9.8	187.2	1.8	0.3	-7.4	-11.1	-0.1	0.0	0.5	2.1	n/a
87.8								4.8				
INVESTMENT SERVICES												
NSE	14.1	28.2	134.2	16.8	5.3	-4.4	65.7	1.9	2.3	0.5	31.2	14,536
28.2								31.2				
MANUFACTURING & ALLIED												
BOC	123.8	18.7	39.4	150.0	76.0	12.8	34.5	1.2	7.0	10.8	11.4	1,021
BAT Kenya	428.0	331.3	13.8	450.8	335.0	-3.2	19.1	2.7	11.7	44.8	9.5	91,318
Carbacid	25.4	50.0	21.0	27.1	16.3	11.4	24.3	1.4	6.7	3.3	7.7	7,245
EABL	215.0	1,315.9	22.5	244.0	148.0	-2.3	16.2	4.0	5.1	12.0	18.0	199,753
Eveready	1.4	2.3	22.6	1.6	0.8	11.0	58.4	-3.4	0.0	-0.2	-6.7	1,129
Unga Group	24.3	14.2	61.7	27.6	14.0	19.2	20.0	0.4	0.0	-5.9	-4.1	659
Flame Tree Group	1.6	2.2	61.0	2.3	0.9	-11.5	37.6	0.2	0.0	1.1	1.4	1,429
1,734.6								15.8				
CONSTRUCTION & ALLIED												
Bamburi	54.0	151.6	-12.6	84.0	47.0	0.0	-4.4	0.8	0.0	-2.8	-19.4	n/a
Crown Berger	57.0	62.8	73.3	58.8	29.0	21.9	49.6	2.2	0.0	3.8	14.9	687
EA Cables	1.7	3.3	58.3	3.3	0.8	-14.9	-19.7	-170.0	0.0	-1.0	-1.7	n/a
EA Portland	59.5	41.4	94.4	64.3	19.8	-2.1	65.0	0.3	0.0	11.8	5.0	2,307
64.8								-0.3				
ENERGY & PETROLEUM												
KenGen	8.8	450.2	142.3	10.4	2.9	12.8	38.7	0.2	2.3	1.0	8.6	131,581
Kenya Power	14.0	210.7	190.0	14.9	3.0	12.5	32.2	0.3	0.0	15.4	0.9	106,017
TotalEnergies Kenya	32.2	43.6	60.8	39.9	19.1	1.3	28.9	0.2	6.0	2.4	13.6	5,808
Umeme	7.6	119.3	-54.5	24.8	6.9	-24.2	-60.6	0.1	22.7	2.4	3.2	43,637
823.8								6.1				
Market ratios									7.32		7.55	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

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