



KENYA WEEKLY MARKET WRAP

The market closed the week in the green, with the NASI and N10 advancing by 1.7%w/w. In addition, the NSE 20 and NSE 25 rose by 1.3% w/w and 1.4% w/w, respectively.

EQUITY MARKET COMMENTARY

The market closed the week in the green, with the NASI and N10 advancing by 1.7%w/w. In addition, the NSE 20 and NSE 25 rose by 1.3% w/w and 1.4% w/w, respectively.

Market activity eased by 29.2% w/w to USD 10.2m. Equity Group dominated market activity, accounting for 15.1% of the week's turnover. The counter's price function strengthened by 4.4% w/w to KES 44.95, closing as the week's best-performing mover.

Safaricom, KenGen and Stanbic inched upwards by 2.2% w/w, 1.0% w/w and 0.2% w/w to KES 21.05, KES 5.00 and KES 153.00, respectively.

Conversely, Liberty Kenya tapered by 1.3% w/w to KES 11.40 to close as the week's worst-performing mover.

Foreign investors were bearish, with net outflows of USD 763.8k. EABL led the buying charge, while Equity Group led the selling charge. Foreign investor participation edged downwards to 20.4% from 39.0% in the prior week.

Expected in the week: 14th June 2025 – Liberty Kenya's KES 0.60 special dividend and KES 1.00 final dividend book closure.

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	136.43	1.7%	0.2%	8.2%	4.3%	10.5%
N10	1371.42	1.7%	-1.4%	6.8%	2.2%	5.3%
NSE 20	2212.08	1.3%	-0.3%	3.6%	-0.7%	10.0%
NSE 25	3586.53	1.4%	-1.2%	5.1%	1.5%	5.4%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Equity Group	44.95	4.4%	-6.9%	1,547.2	-474.1	1,312.7
Stanbic	153.00	0.2%	11.5%	1,503.2	-417.0	468.1
Safaricom	21.05	2.2%	23.5%	1,461.5	-359.7	6,526.5
Liberty Kenya Holdings	11.40	-1.3%	70.7%	1,222.9	0.1	47.3
KenGen	5.00	1.0%	37.4%	575.1	-162.2	255.2

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
E.A. Cables	1.82	22.2%	68.5%	2.4	0.0	3.6
Kenya Power	8.94	14.0%	85.9%	374.6	-9.2	135.0
Nairobi Securities Exchange	7.86	13.6%	31.0%	416.2	413.9	15.8
Sameer Africa	3.38	12.3%	39.1%	1.7	0.0	7.3
E.A. Portland Cement	30.50	8.9%	-0.3%	1.2	0.0	21.2

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Olympia Capital Holdings	3.29	-14.1%	17.5%	0.1	0.0	1.0
Standard Group	5.78	-7.4%	15.1%	0.1	0.0	3.7
Express Kenya	2.91	-6.4%	-19.2%	0.1	0.0	1.1
Sanlam Kenya	6.62	-6.0%	33.7%	2.3	0.0	7.4
Longhorn Kenya	2.42	-5.5%	5.2%	0.0	0.0	5.1

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
EABL	179.75	0.1%	2.4%	557.3	464.9	1,100.0
Nairobi Securities Exchange	7.86	13.6%	31.0%	416.2	413.9	15.8
I&M Holdings	33.95	-0.1%	-6.3%	405.7	107.7	457.2
HF Group	6.94	4.5%	53.9%	8.1	2.0	20.7
Africa Mega Agricorp	56.00	0.0%	-20.0%	-	0.3	5.6

Top 5 Foreign Net Outflows

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Equity Group	44.95	4.4%	-6.9%	1,547.2	-474.1	1,312.7
Stanbic	153.00	0.2%	11.5%	1,503.2	-417.0	468.1
Safaricom	21.05	2.2%	23.5%	1,461.5	-359.7	6,526.5
KenGen	5.00	1.0%	37.4%	575.1	-162.2	255.2
KCB Group	43.35	3.0%	4.2%	479.0	-140.8	1,078.0

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Trans-Century	1.17	-4.1%	200.0%	4.5	0.0	3.4
Kenya Power	8.94	14.0%	85.9%	374.6	-9.2	135.0
Home Afrika	0.67	8.1%	81.1%	3.4	0.0	2.1
Liberty Kenya Holdings	11.40	-1.3%	70.7%	1,222.9	0.1	47.3
E.A. Cables	1.82	22.2%	68.5%	2.4	0.0	3.6

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Eveready East Africa	0.89	3.5%	-22.6%	0.9	0.0	1.4
Nation Media Group	11.40	-0.4%	-20.8%	9.1	0.0	16.8
Africa Mega Agricorp	56.00	0.0%	-20.0%	-	0.3	5.6
Express Kenya	2.91	-6.4%	-19.2%	0.1	0.0	1.1
Williamson Tea Kenya	205.50	2.5%	-9.3%	12.7	0.0	27.8

Source: NSE, Standard Investment Bank

MARKET SUMMARY

	Price KES	Mkt Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	12.45	3.1	3.8	14.5	10.4	-2.4	5.5	0.3	0.0	0.3	42.9	100
Kakuzi	365.0	55.4	-5.2	440.0	342.0	-11.2	-11.0	1.3	6.0	-6.7	-54.3	608
Kapchorua	220.0	13.3	-6.4	280.0	200.0	4.8	-2.2	0.9	11.4	40.2	5.5	1,065
Limuru	320.0	5.9	-8.6	380.0	299.0	0.0	6.7	4.0	0.3	-6.3	-50.5	61
Sasini	14.9	26.2	-1.0	19.0	13.3	-2.6	-3.6	0.2	0.0	-2.4	-6.1	1,503
Williamson	205.5	27.9	-9.3	290.0	196.0	-2.3	-5.6	0.5	7.3	28.4	7.2	2,473
131.8											-23.2	
COMMERCIAL AND SERVICES												
Longhorn	2.4	5.1	5.2	3.5	2.0	-9.0	-18.8	28.1	0.0	-0.9	-2.8	556
NBV	1.9	19.8	-6.0	2.5	1.8	-1.0	-4.1	3.8	0.0	0.8	2.5	200
Nation Media	11.4	16.8	-20.8	20.5	10.1	-1.7	-22.7	0.3	0.0	-1.5	-7.6	1,808
Standard Group	5.8	3.7	15.1	7.5	4.5	-4.6	-7.1	-0.4	0.0	-14.3	-0.4	73
TPS East Africa	14.5	31.6	-3.0	18.7	11.7	3.2	-12.4	0.4	2.4	4.5	3.2	392
Uchumi	0.3	0.7	47.1	0.4	0.2	-19.4	-32.4	0.1	0.0	-4.6	-0.1	834
WPP Scangroup	2.8	9.3	12.1	4.0	1.8	-2.1	-15.8	0.3	0.0	-1.2	-2.4	205
87.0											-0.2	
TELECOMMUNICA-TIONS												
Safaricom	21.1	6,527.7	23.5	21.2	14.1	15.3	18.9	3.8	5.7	1.7	12.1	908,208
6,527.7											12.1	
AUTOMOBILES & ACCESSORIES												
CarGen	22.0	13.7	-3.3	27.5	18.0	10.0	-12.0	0.3	3.6	6.5	3.4	141
Sameer	3.4	7.3	39.1	3.8	1.9	5.3	2.1	1.3	0.0	0.9	3.6	379
20.9											3.5	
BANKING												
Absa Bank Kenya	18.2	763.0	0.6	20.0	13.5	10.3	-5.5	1.2	9.6	3.8	4.7	75,458
Diamond Trust	72.0	155.8	4.3	85.0	43.1	-0.7	-10.0	0.2	9.7	27.3	2.6	37,353
Equity Bank	45.0	1,312.9	-6.9	51.0	38.4	-3.1	-7.3	0.7	9.5	12.3	3.6	495,853
KCB Bank	43.4	1,078.2	4.2	47.0	29.1	12.9	-2.5	0.5	6.9	18.7	2.3	504,781
HF Group	6.9	101.2	53.9	9.7	3.3	11.9	-12.6	0.8	0.0	0.9	7.7	5,035
I&M Holdings	34.0	457.3	-6.3	39.0	19.5	11.1	-5.7	0.6	8.8	9.3	3.7	64,704
NCBA Bank	54.8	698.2	13.6	56.5	38.0	11.6	5.8	0.8	10.0	13.3	4.1	38,439
Stanbic Holdings	153.0	468.1	11.5	181.5	110.0	-11.2	-8.9	0.9	13.6	34.7	4.4	114,995
StanChart	269.0	786.7	-3.8	315.0	185.5	-0.6	-12.9	1.4	16.7	52.7	5.1	110,237
Co-op Bank	15.5	703.9	-5.8	18.4	12.3	9.9	-8.8	0.6	9.7	4.3	3.6	122,899
6,525.3								0.8		4.2		

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

MARKET SUMMARY

	Price KES	Mkt. Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	1.9	80.6	45.3	2.1	1.0	14.8	1.1	0.2	8.1	0.8	2.3	36,640
Britam	7.0	135.9	20.0	8.9	5.3	3.3	-7.9	0.7	0.0	2.0	3.5	27,638
CIC Insurance	2.7	55.3	39.7	3.1	1.8	-3.2	-0.6	0.6	0.0	0.9	2.9	2,910
Liberty Kenya Holdings	11.4	47.3	70.7	12.2	4.4	-3.0	60.1	0.6	0.0	2.6	4.4	142,346
Jubilee Holdings	225.0	126.2	29.7	235.0	150.0	15.4	5.6	0.3	5.3	65.0	3.5	13,543
Sanlam Kenya	6.6	7.4	33.7	11.0	3.9	-11.0	-6.2	0.0	0.0	145.7	0.0	435
452.7								0.4		3.2		
INVESTMENT												
Centum	11.3	58.2	14.4	16.5	7.7	-3.4	-27.8	0.2	2.8	4.3	2.6	3,104
TransCentury	1.2	10.2	200.0	1.8	0.3	-3.3	-11.4	-0.1	0.0	-6.6	-0.2	1,018
68.4								2.3				
INVESTMENT SERVICES												
NSE	7.9	15.8	31.0	7.9	5.2	10.7	14.9	1.1	2.0	0.5	17.5	11,402
15.8								17.5				
MANUFACTURING & ALLIED												
BOC	84.0	12.7	-5.4	96.0	76.0	5.0	-0.3	0.9	7.2	10.8	7.7	717
BAT Kenya	347.5	269.0	-7.6	407.0	325.0	-6.3	-7.3	2.2	14.4	44.8	7.8	35,880
Carbacid	19.3	38.1	-7.9	24.5	16.3	-0.8	-2.5	1.1	8.8	3.3	5.8	9,461
EABL	179.8	1,100.2	2.4	204.0	140.0	5.6	-4.3	3.9	6.1	10.3	17.5	226,041
Eveready	0.9	1.4	-22.6	1.7	0.8	-2.2	-28.2	-2.1	0.0	-0.2	-4.2	679
Unga Group	22.8	13.4	52.0	27.6	11.1	1.8	-5.0	0.3	0.0	-5.9	-3.8	292
Flame Tree Group	1.2	1.7	20.0	2.3	0.9	12.1	7.1	0.2	0.0	1.1	1.1	363
1,436.4								15.0				
CONSTRUCTION & ALLIED												
Bamburi	54.0	151.7	-1.8	72.0	31.8	-4.4	-4.4	0.8	0.0	-2.8	-19.4	10
Crown Berger	43.2	47.6	31.3	43.5	29.0	17.1	39.4	1.7	6.9	3.8	11.3	621
EA Cables	1.8	3.6	68.5	3.3	0.8	-9.9	-15.3	-180.9	0.0	-1.0	-1.9	835
EA Portland	30.5	21.2	-0.3	55.8	4.4	-19.7	-19.7	0.1	0.0	11.8	2.6	920
224.1								-1.8				
ENERGY & PETROLEUM												
KenGen	5.0	255.2	37.4	5.4	2.2	2.2	-2.7	0.1	4.0	1.0	4.9	45,584
Kenya Power	8.9	135.0	85.9	9.1	1.6	41.9	31.5	0.2	0.0	15.4	0.6	61,204
TotalEnergies Kenya	23.4	31.6	16.8	25.0	17.3	2.6	3.5	0.1	8.2	2.4	9.9	1,626
Umeme	16.0	201.1	-4.5	18.0	6.3	0.0	-2.7	0.0	16.6	0.2	66.7	1,321
622.9								20.5				
Market ratios									9.28		5.03	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

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