



KENYA WEEKLY MARKET WRAP

The market closed the week in the green, with the NASI, N10, NSE 20, and NSE 25 advancing by 8.2% w/w, 6.0% w/w, 3.1% w/w, and 5.2% w/w, respectively.

EQUITY MARKET COMMENTARY

The market closed the week in the green, with the NASI, N10, NSE 20, and NSE 25 advancing by 8.2% w/w, 6.0% w/w, 3.1% w/w, and 5.2% w/w, respectively.

Market activity jumped to USD 46.1m (+350.7% w/w). Safaricom dominated market activity, accounting for 48.5% of the week's turnover. The counter was the week's best-performing top mover with its price function strengthening by 17.1% w/w to KES 24.65 – having touched an intra-week high of KES 24.90, the highest price level since 19th December 2022.

Of the top traded banking stocks, KCB Group and Equity Group gained 2.8% w/w and 0.9% w/w to KES 44.55 and KES 45.35, respectively. Likewise, EABL and BAT inched upwards by 0.7% w/w and 0.4% w/w to KES 181.00 and KES 349.00, respectively.

Foreign investors were bullish, with net inflows of USD 2.3m. Safaricom led the buying charge, while KCB Group led the selling charge. Foreign investor participation edged upwards to 59.5% from 20.4% in the prior week.

Expected in the week: 20th June 2025 – Kenya Re KES 0.15 dividend book closure

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	147.60	8.2%	1.7%	17.1%	12.8%	19.5%
N10	1453.30	6.0%	1.7%	13.1%	8.3%	11.6%
NSE 20	2281.14	3.1%	1.3%	6.8%	2.4%	13.5%
NSE 25	3771.80	5.2%	1.4%	10.5%	6.8%	10.8%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Safaricom	24.65	17.1%	44.6%	22,396.5	4,951.2	7,642.7
KCB Group	44.55	2.8%	7.1%	7,827.2	-1,247.4	1,107.8
Equity Group	45.35	0.9%	-6.1%	3,592.0	34.7	1,324.3
EABL	181.00	0.7%	3.1%	2,671.5	1.6	1,107.6
BAT Kenya	349.00	0.4%	-7.2%	1,707.1	-110.8	270.1

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
E.A. Portland Cement	39.95	31.0%	30.6%	4.9	0.0	27.8
Safaricom	24.65	17.1%	44.6%	22396.5	4951.2	7642.7
Olympia Capital Holdings	3.85	17.0%	37.5%	0.1	0.0	1.2
Sameer Africa	3.80	12.4%	56.4%	4.2	0.0	8.2
Longhorn Kenya	2.70	11.6%	17.4%	0.2	0.0	5.7

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
WPP Scangroup	2.50	-10.1%	0.8%	7.9	0.2	8.4
Liberty Kenya Holdings	10.55	-7.5%	57.9%	1,611.7	0.0	43.7
Jubilee Holdings	211.25	-6.1%	21.8%	61.1	0.0	118.5
Umeme	15.05	-5.9%	-10.1%	-	0.0	189.1
BK Group	34.25	-5.4%	5.2%	71.9	-71.2	237.7

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Safaricom	24.65	17.1%	44.6%	22,396.5	4,951.2	7,642.7
Equity Group	45.35	0.9%	-6.1%	3,592.0	34.7	1,324.3
ABSA Bank Kenya	18.90	4.1%	4.7%	292.9	20.2	794.4
I&M Holdings	34.00	0.1%	-6.2%	465.4	12.1	457.8
Nairobi Securities Exchange	7.86	0.0%	31.0%	137.8	11.0	15.8

Top 5 Foreign Net Outflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Outflows (USD k)	Market-cap (USD m)
KCB Group	44.55	2.8%	7.1%	7,827.2	-1,247.4	1,107.8
Stanbic	161.75	5.7%	17.9%	990.2	-909.5	494.8
Co-op Bank	16.70	7.7%	1.5%	609.9	-161.7	758.2
BAT Kenya	349.00	0.4%	-7.2%	1,707.1	-110.8	270.1
KenGen	5.52	10.4%	51.6%	1,316.9	-90.3	281.7

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Trans-Century	1.19	1.7%	205.1%	8.9	0.0	3.5
Home Afrika	0.68	1.5%	83.8%	5.0	0.0	2.1
Kenya Power	8.72	-2.5%	81.3%	370.5	3.8	131.7
E.A. Cables	1.88	3.4%	74.1%	1.6	0.0	3.7
Liberty Kenya Holdings	10.55	-7.5%	57.9%	1,611.7	0.0	43.7

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Eveready East Africa	0.89	0.0%	-22.6%	3.5	0.0	1.4
Express Kenya	2.85	-2.1%	-20.8%	0.1	0.0	1.1
Africa Mega Agricorp	56.00	0.0%	-20.0%	0.0	0.0	5.6
Nation Media Group	12.00	5.3%	-16.7%	5.1	-2.1	17.7
Umeme	15.05	-5.9%	-10.1%	-	0.0	189.1

Source: NSE, Standard Investment

MARKET SUMMARY

	Price KES	Mkt Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	12.45	3.1	3.8	14.3	10.4	-4.2	-3.5	0.3	0.0	0.3	42.9	98
Kakuzi	400.0	60.7	3.9	440.0	342.0	-8.9	0.0	1.5	5.5	-6.7	-59.5	980
Kapchorua	220.0	13.3	-6.4	280.0	200.0	10.0	-0.9	0.9	11.4	40.2	5.5	1,113
Limuru	320.0	5.9	-8.6	380.0	299.0	0.0	0.0	4.0	0.3	-6.3	-50.5	58
Sasini	15.2	26.8	1.3	19.0	13.3	8.6	-3.8	0.2	0.0	-2.4	-6.3	1,599
Williamson	207.3	28.1	-8.5	290.0	196.0	-3.6	-5.3	0.5	7.2	28.4	7.3	2,582
137.9											-26.6	
COMMERCIAL AND SERVICES												
Longhorn	2.7	5.7	17.4	3.5	2.0	2.3	-10.0	31.4	0.0	-0.9	-3.1	548
NBV	2.0	20.4	-3.0	2.5	1.7	3.2	-4.9	3.9	0.0	0.8	2.6	188
Nation Media	12.0	17.7	-16.7	19.7	10.1	6.2	-17.0	0.3	0.0	-1.5	-8.0	1,483
Standard Group	6.1	3.8	21.1	7.5	4.5	10.5	1.3	-0.4	0.0	-14.3	-0.4	72
TPS East Africa	15.5	33.9	4.0	18.7	11.7	0.6	-1.6	0.4	2.3	4.5	3.4	404
Uchumi	0.3	0.7	52.9	0.4	0.2	-16.1	-16.1	0.1	0.0	-4.6	-0.1	791
WPP Scangroup	2.5	8.4	0.8	4.0	1.8	-6.4	-21.9	0.2	0.0	-1.2	-2.1	268
90.6											-0.1	
TELECOMMUNICA-TIONS												
Safaricom	24.7	7,641.1	44.6	25.5	14.1	29.4	38.1	4.4	4.9	1.7	14.2	
7,641.1											14.2	
AUTOMOBILES & ACCESSORIES												
CarGen	21.9	13.6	-3.7	27.5	18.0	1.9	-12.4	0.3	3.7	6.5	3.4	148
Sameer	3.8	8.2	56.4	4.0	1.9	14.5	8.6	1.4	0.0	0.9	4.1	446
21.8											3.7	
BANKING												
Absa Bank Kenya	18.9	794.2	4.7	20.0	13.5	12.8	-0.5	1.2	9.3	3.8	4.9	69,077
Diamond Trust	72.5	156.8	5.1	85.0	43.1	1.8	-11.3	0.2	9.7	27.3	2.7	36,778
Equity Bank	45.4	1,324.1	-6.1	51.0	38.4	-4.4	-5.7	0.7	9.4	12.3	3.7	470,907
KCB Bank	44.6	1,107.6	7.1	47.0	29.1	11.7	11.1	0.5	6.7	18.7	2.4	470,424
HF Group	6.7	98.0	49.0	9.7	3.3	15.9	-9.7	0.8	0.0	0.9	7.5	3,901
I&M Holdings	34.0	457.7	-6.2	39.0	19.5	12.8	-4.9	0.6	8.8	9.3	3.7	48,056
NCBA Bank	56.0	713.8	16.2	56.5	38.0	14.8	11.4	0.8	9.8	13.3	4.2	39,345
Stanbic Holdings	161.8	494.7	17.9	181.5	110.0	-4.7	1.1	1.0	12.8	34.7	4.7	123,036
StanChart	275.8	806.2	-1.4	315.0	185.5	4.0	-3.4	1.5	16.3	52.7	5.2	124,482
Co-op Bank	16.7	758.1	1.5	18.4	12.3	16.8	8.1	0.7	9.0	4.3	3.9	123,306
6,711.3								0.8		4.3		

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

MARKET SUMMARY

	Price KES	Mkt. Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	1.9	80.6	45.3	2.1	1.0	4.5	-3.1	0.2	8.1	0.8	2.3	36,533
Britam	7.7	149.9	32.4	8.9	5.3	18.2	0.3	0.7	0.0	2.0	3.9	28,105
CIC Insurance	2.9	57.9	46.3	3.1	1.8	2.1	10.4	0.7	0.0	0.9	3.0	3,131
Liberty Kenya Holdings	10.6	43.7	57.9	12.2	4.4	-7.5	32.2	0.5	0.0	2.6	4.1	170,248
Jubilee Holdings	211.3	118.5	21.8	235.0	150.0	2.5	-4.5	0.3	5.4	66.0	3.2	15,110
Sanlam Kenya	6.5	7.2	30.9	11.0	3.9	5.9	-16.9	0.0	0.0	145.7	0.0	593
		457.8						0.4			3.3	
INVESTMENT												
Centum	11.9	61.3	20.4	16.5	7.7	6.7	-9.5	0.2	2.7	4.3	2.8	3,785
TransCentury	1.2	10.4	205.1	1.8	0.3	-3.3	-2.5	-0.1	0.0	-6.6	-0.2	1,053
		71.7								2.5		
INVESTMENT SERVICES												
NSE	7.9	15.8	31.0	8.3	5.2	8.0	17.7	1.1	2.0	0.5	17.5	13,553
		15.8								17.5		
MANUFACTURING & ALLIED												
BOC	85.5	12.9	-3.7	96.0	76.0	6.9	-0.6	0.9	10.1	10.8	7.9	453
BAT Kenya	349.0	270.0	-7.2	407.0	325.0	-5.7	-5.7	2.2	14.3	44.8	7.8	61,818
Carbacid	20.1	39.5	-4.3	24.5	16.3	3.1	0.8	1.1	8.5	3.3	6.1	9,912
EABL	181.0	1,107.4	3.1	204.0	140.0	1.5	-4.4	3.9	6.1	10.3	17.6	267,970
Eveready	0.9	1.4	-22.6	1.7	0.8	-5.3	-26.4	-2.1	0.0	-0.2	-4.2	733
Unga Group	22.0	12.9	46.3	27.6	11.1	15.2	-7.8	0.3	0.0	-5.9	-3.7	299
Flame Tree Group	1.2	1.6	16.0	2.3	0.9	1.8	-4.1	0.2	0.0	1.1	1.0	244
		1,445.8								15.1		
CONSTRUCTION & ALLIED												
Bamburi	54.0	151.6	-1.8	72.0	31.9	-4.4	-4.4	0.8	0.0	-2.8	-19.4	10
Crown Berger	44.6	49.1	35.4	47.0	29.0	26.4	43.0	1.7	0.0	3.8	11.7	769
EA Cables	1.9	3.7	74.1	3.3	0.8	-2.1	-15.7	-186.9	0.0	-1.0	-1.9	703
EA Portland	40.0	27.8	30.6	55.8	4.4	-0.1	5.0	0.2	0.0	11.8	3.4	654
		232.2								-1.6		
ENERGY & PETROLEUM												
KenGen	5.5	281.6	51.6	5.8	2.2	12.4	10.4	0.1	3.6	1.0	5.4	64,419
Kenya Power	8.7	131.7	81.3	9.1	1.6	24.9	33.7	0.2	0.0	15.4	0.6	68,220
TotalEnergies Kenya	24.3	32.8	21.3	25.0	17.3	11.2	5.0	0.1	7.9	2.4	10.3	1,738
Umeme	15.1	235.7	-10.1	17.9	14.4	-5.9	-11.5	0.0	17.7	0.2	62.7	1,129
		681.8								19.7		

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

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