



KENYA WEEKLY MARKET WRAP

The market closed the week in the green with the NASI, N10, and NSE 25 up by 0.4%w/w, 1.1%w/w, and 1.0%w/w. The NSE 20, on the other hand, gravitated to a position of relative stability remaining largely unchanged.

EQUITY MARKET COMMENTARY

The market closed the week in the green with the NASI, N10, and NSE 25 up by 0.4%w/w, 1.1%w/w, and 1.0%w/w. The NSE 20, on the other hand, gravitated to a position of relative stability remaining largely unchanged.

Market activity more than doubled to USD 17.7m (+138.8%w/w). Equity Group dominated market activity, accounting for 55.6% of the week's turnover. The counter's price function gained 1.9%w/w to KES 45.45.

Likewise, KCB Group and Co-op rose by 0.7%w/w and 0.3%w/w to KES 38.50 and KES 16.00, respectively. StanChart remained unchanged at KES 300.25. Safaricom eased by 0.6%w/w to KES 17.20.

Foreign investors remained bearish, with net outflows of USD 1.9m. Kenya Power led the buying charge, while KCB Group led the selling charge. Foreign investor participation edged upwards to 75.9% from 51.2% in the prior week.

Expected in the week: Monday, 28th April 2025 – Co-op Bank KES 1.50 dividend book closure | Wednesday, 30th April 2025 – April 2025 Inflation Numbers, NCBA KES 3.25 dividend book closure, ABSA KES 1.55 dividend book closure, StanChart KES 37.00 dividend book closure.

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	125.80	0.4%	-1.1%	-3.8%	-3.8%	1.9%
N10	1290.14	1.1%	-1.2%	-3.9%	-3.9%	-0.9%
NSE 20	2151.50	0.0%	-0.7%	-3.4%	-3.4%	7.0%
NSE 25	3421.61	1.0%	-0.9%	-3.1%	-3.1%	0.6%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Equity Group	45.45	1.9%	-5.9%	9,774.3	-300.4	1,321.5
Safaricom	17.20	-0.6%	0.9%	3,395.8	-535.0	5,309.5
KCB Group	38.50	0.7%	-7.5%	2,663.1	-939.2	953.2
StanChart	300.25	0.0%	7.3%	492.6	-14.6	874.1
Co-op Bank	16.00	0.3%	-2.7%	274.5	-23.5	723.3

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Standard Group	6.40	11.9%	27.5%	0.2	0.0	4.0
B.O.C Kenya	88.00	10.0%	-0.8%	0.5	0.0	13.2
Longhorn Kenya	2.97	8.4%	29.1%	0.0	0.0	6.2
Kakuzi	440.00	7.1%	14.3%	0.3	0.0	66.4
ABSA Bank Kenya	18.50	6.9%	2.5%	50.3	-0.4	774.2

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Sanlam Kenya	8.96	-12.2%	81.0%	2.9	0.0	9.9
Sameer Africa	3.03	-11.7%	24.7%	0.1	0.0	6.5
E.A. Cables	2.01	-11.0%	86.1%	0.8	0.0	3.9
WPP Scangroup	2.75	-9.2%	10.9%	1.4	0.0	9.2
Centum	11.25	-6.3%	13.9%	15.4	0.0	57.7

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Kenya Power	6.28	1.9%	30.6%	155.1	53.0	94.4
Jubilee Holdings	191.00	-4.5%	10.1%	17.6	17.1	106.7
BK Group	31.65	-4.1%	-2.8%	50.5	9.1	218.7
Nairobi Securities Exchange	7.10	-0.6%	18.3%	13.7	7.0	14.2
I&M Holdings	30.25	1.0%	-16.6%	110.7	0.2	385.4

Top 5 Foreign Net Outflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Outflows (USD k)	Market-cap (USD m)
KCB Group	38.50	0.7%	-7.5%	2,663.1	-939.2	953.2
Safaricom	17.20	-0.6%	0.9%	3,395.8	-535.0	5,309.5
Equity Group	45.45	1.9%	-5.9%	9,774.3	-300.4	1,321.5
EABL	170.75	0.4%	-2.7%	183.6	-162.4	1,040.3
BAT Kenya	371.00	0.2%	-1.3%	71.8	-35.3	285.8

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Trans-Century	1.30	-2.3%	233.3%	2.1	0.0	3.8
Uchumi Supermarket	0.35	-5.4%	105.9%	1.0	0.0	1.0
Home Afrika	0.73	-5.2%	97.3%	2.9	0.0	2.3
E.A. Cables	2.01	-11.0%	86.1%	0.8	0.0	3.9
Sanlam Kenya	8.96	-12.2%	81.0%	2.9	0.0	9.9

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Africa Mega Agricorp	51.00	0.0%	-27.1%	-	0.0	5.1
I&M Holdings	30.25	1.0%	-16.6%	110.7	0.2	385.4
Express Kenya	3.11	-2.8%	-13.6%	0.2	0.0	1.1
Car & General (K)	19.80	-3.6%	-13.0%	0.2	0.0	12.2
Nation Media Group	12.70	-2.3%	-11.8%	2.6	0.0	18.6

Source: NSE, Standard Investment Bank

MARKET SUMMARY

	Price KES	Mkt Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	12.00	3.0	0.0	14.5	10.4	-4.0	-7.7	0.3	0.0	0.3	41.4	60
Kakuzi	440.0	66.7	14.3	440.0	342.0	10.0	11.4	1.6	5.0	-6.7	-65.5	697
Kapchorua	209.3	12.7	-11.0	280.0	200.0	-7.5	-12.8	0.9	11.9	40.2	5.2	1,093
Limuru	320.0	5.9	-8.6	380.0	299.0	0.0	1.9	4.0	0.3	-6.3	-50.5	137
Sasini	15.5	27.2	3.0	21.2	14.1	-3.1	3.0	0.2	0.0	-2.4	-6.4	1,568
Williamson	220.0	29.8	-2.9	290.0	202.0	1.3	2.3	0.6	6.8	28.4	7.7	2,534
145.2											-30.4	
COMMERCIAL AND SERVICES												
Longhorn	3.0	6.3	29.1	3.5	2.0	-3.6	14.2	34.5	0.0	-0.9	-3.4	249
NBV	1.9	19.7	-6.5	2.6	1.8	-2.1	-10.9	3.8	0.0	0.8	2.5	313
Nation Media	12.7	18.7	-11.8	22.0	11.6	-7.3	-4.5	0.3	0.0	-1.5	-8.5	2,078
Standard Group	6.4	4.0	27.5	7.5	4.5	4.9	28.0	-0.5	0.0	-14.3	-0.4	94
TPS East Africa	14.3	31.1	-4.4	20.0	11.7	-4.4	-8.1	0.4	0.0	2.9	4.9	740
Uchumi	0.4	1.0	105.9	0.4	0.2	2.9	45.8	0.2	0.0	-4.6	-0.1	1,273
WPP Scangroup	2.8	9.2	10.9	4.0	1.8	-7.7	-7.4	0.2	0.0	0.3	8.9	600
90.0											1.1	
TELECOMMUNICATIONS												
Safaricom	17.2	5,326.4	0.9	19.4	14.1	-3.6	-9.0	2.1	7.0	1.6	10.8	1,003,988
5,326.4											10.8	
AUTOMOBILES & ACCESSORIES												
CarGen	19.8	12.3	-13.0	28.5	18.0	-10.2	-10.0	0.3	0.0	-3.3	-6.0	182
Sameer	3.0	6.5	24.7	3.8	1.9	-7.9	19.8	1.1	0.0	0.9	3.3	760
18.8											-1.4	
BANKING												
Absa Bank Kenya	18.5	776.7	2.5	20.0	11.5	-2.6	3.4	1.2	9.5	3.8	4.8	66,406
Diamond Trust	75.0	162.1	8.7	85.0	43.1	-6.3	7.5	0.2	9.3	27.3	2.7	39,400
Equity Bank	45.5	1,325.7	-5.9	51.0	38.4	-1.6	-6.7	0.7	6.6	12.3	3.7	448,497
KCB Bank	38.5	956.2	-7.5	47.0	29.0	-8.3	-15.9	0.5	7.8	18.7	2.1	693,321
HF Group	6.2	90.3	37.5	9.7	3.3	-9.1	-23.6	1.3	0.0	0.9	6.9	32,633
I&M Holdings	30.3	394.8	-16.6	39.0	17.0	-12.4	-13.3	0.7	5.6	7.3	4.1	60,277
NCBA Bank	54.0	687.6	12.0	56.5	36.0	2.4	10.1	0.9	8.8	32.8	1.6	31,659
Stanbic Holdings	175.8	537.0	28.1	181.5	107.0	9.2	27.4	0.9	11.8	34.7	5.1	91,468
StanChart	300.3	876.9	7.3	315.0	165.3	-0.1	4.8	1.6	15.0	52.7	5.7	74,707
Co-op Bank	16.0	725.6	-2.7	18.4	11.5	0.6	-1.2	0.6	9.4	4.3	3.7	82,019
6,532.9								0.9		4.0		

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

MARKET SUMMARY

	Price KES	Mkt. Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	1.6	69.2	25.0	2.1	0.9	-17.5	-5.9	0.2	9.4	0.8	2.0	36,712
Britam	6.9	135.4	19.7	8.9	5.0	-8.7	-17.8	0.7	0.0	1.3	5.4	28,748
CIC Insurance	2.9	58.6	48.4	3.0	1.8	12.7	22.7	0.7	0.0	0.9	3.1	4,583
Liberty Kenya Holdings	11.5	47.6	72.2	12.2	4.4	37.9	62.0	0.6	0.0	2.6	4.4	82,433
Jubilee Holdings	191.0	107.0	10.1	227.0	150.0	-5.4	-6.0	0.3	6.3	65.0	2.9	26,083
Sanlam Kenya	9.0	10.0	81.0	11.0	3.9	5.2	27.3	0.0	0.0	145.7	0.1	518
427.8											3.7	
INVESTMENT												
Centum	11.3	57.9	13.9	16.5	7.7	-13.8	-1.7	0.2	2.8	4.3	2.6	4,099
TransCentury	1.3	11.3	233.3	1.8	0.3	3.2	39.8	-0.1	0.0	-6.6	-0.2	5,081
69.2											2.3	
INVESTMENT SERVICES												
NSE	7.1	14.2	18.3	7.5	5.2	6.0	9.6	1.0	2.3	0.5	15.8	4,674
14.2											15.8	
MANUFACTURING & ALLIED												
BOC	88.0	13.3	-0.8	96.0	67.0	3.5	9.3	1.0	6.9	10.1	8.7	749
BAT	371.0	286.8	-1.3	413.0	325.0	0.3	0.8	2.4	13.5	44.8	8.3	51,532
Carbacid	19.6	38.6	-6.4	24.5	16.3	-1.5	-1.5	1.1	8.7	3.3	5.9	8,745
EABL	170.8	1,043.6	-2.7	204.0	140.0	-1.2	-11.6	3.7	6.4	10.3	16.6	117,870
Eveready	1.1	1.7	-7.0	1.7	1.0	-10.1	-13.7	-2.5	0.0	-0.2	-5.1	244
Unga Group	22.0	12.9	46.7	27.6	11.1	-3.9	17.6	0.3	0.0	-5.9	-3.7	280
Flame Tree Group	1.3	1.7	27.0	2.3	0.9	5.0	0.8	0.2	0.0	-0.4	-3.0	1,068
1,398.6											14.3	
CONSTRUCTION & ALLIED												
Crown Berger	34.9	38.4	6.1	39.0	29.0	5.8	5.8	1.6	0.0	-0.2	-174.5	313
EA Cables	2.0	3.9	86.1	3.3	0.8	-7.8	26.4	1.4	0.0	-0.8	-2.5	1,947
EA Portland	39.0	27.1	27.3	55.8	4.4	-7.3	56.4	0.2	0.0	11.8	3.3	1,127
69.4											-57.9	
ENERGY & PETROLEUM												
KenGen	4.9	251.8	35.7	5.4	2.2	-2.0	18.8	0.1	4.0	1.0	4.8	50,313
Kenya Power	6.3	94.7	30.6	9.0	1.5	-3.4	-1.3	0.1	0.0	15.4	0.4	59,339
TotalEnergies Kenya	22.0	29.8	10.0	25.0	17.3	-5.4	0.7	0.1	8.7	4.5	4.9	1,131
Umeme	16.0	250.6	-4.5	17.9	14.5	-5.9	-4.8	0.0	10.8	2.4	6.6	5,120
626.8											4.9	
Market Ratios									8.50		4.69	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

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CONTACTS

Research

Eric Musau
emusau@sib.co.ke

Stellah Swakei
sswakei@sib.co.ke

Wesley Manambo
wmanambo@sib.co.ke

Melodie Gatuguta
mgatuguta@sib.co.ke

Equity Trading

Tony Waweru
awaweru@sib.co.ke

Foreign Equity Sales

John Mucheru
jmucheru@sib.co.ke

Fixed Income Trading

Brian Mutunga
bmutunga@sib.co.ke

Barry Omotto
bomotto@sib.co.ke

Global Markets

Nahashon Mungai
nmungai@sib.co.ke

Nickay Wangunyu
nwangunyu@sib.co.ke

Corporate Finance

Job Kihumba
jkihumba@sib.co.ke

Lorna Wambui
wndungi@sib.co.ke

Distribution

Victor Marangu
vmarangu@sib.co.ke

Marketing & Communications

Victor Ooko
communications@sib.co.ke

Investment Solutions

Robin Mathenge
rmathenge@sib.co.ke

Private Client Services

Boniface Kiundi
bkiundi@sib.co.ke

Frankline Kirigia
fkirigia@sib.co.ke

Laban Githuki
lgithuki@sib.co.ke

Client Services
clientservice@sib.co.ke



Headquarters

JKUAT Towers (Formerly ICEA Building),
16th Floor , Kenyatta Avenue, Nairobi,
Kenya.

Telephone: +254 20 227 7000, +254 20
227 7100

Email: clientservices@sib.co.ke