



KENYA WEEKLY MARKET WRAP

The market closed the week on a bullish note, with the NASI, N10, NSE 20 and NSE 25 gaining 1.3% w/w, 0.5% w/w, 0.8% w/w and 0.3% w/w, respectively.

EQUITY MARKET COMMENTARY

The market closed the week on a bullish note, with the NASI, N10, NSE 20 and NSE 25 gaining 1.3% w/w, 0.5% w/w, 0.8% w/w and 0.3% w/w, respectively.

Market activity rose to USD 16.0m (+5.2% w/w). KCB Group dominated market activity accounting for 38.7% of the week's turnover. The counter's price function dipped by 2.8% w/w to KES 43.95 to close as the week's worst-performing mover.

Equity Group's price function eased by 1.4% w/w to KES 47.00, whereas EABL tapered by 1.9% w/w to KES 183.75. On the other hand, Absa rose by 2.4% w/w to KES 18.95.

Safaricom advanced by 3.9% w/w to KES 18.80, emerging as the week's best-performing mover. Notably, Uchumi surged 10.0% w/w to KES 0.33, buoyed by speculation around the firm's interim liquidator announcement of a creditor's meeting on 17th March 2025.

Foreign investors turned bullish, with net inflows of USD 669.6k. KCB Group led the buying charge while Equity Group led the selling charge for the second week. Foreign investor participation declined to 29.7% from 59.5% in the prior week.

Expected in the week: 28th February 2025 – February 2025 inflation numbers, KPLC's KES 0.20 interim dividend book closure

Weekly Summary Tables

Indices

Equity Index	Index points	% w/w	% w/w preceding	MTD	QTD	YTD
NASI	132.81	1.3%	1.1%	7.6%	7.6%	7.6%
N10	1361.23	0.5%	1.1%	4.5%	4.5%	4.5%
NSE 20	2241.11	0.8%	1.3%	11.5%	11.5%	11.5%
NSE 25	3566.84	0.3%	1.3%	4.8%	4.8%	4.8%

Top 5 Movers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
KCB Group	43.95	-2.8%	5.6%	6,187.4	1,100.5	1,089.9
Safaricom	18.80	3.9%	10.3%	3,408.7	882.1	5,812.7
Equity Group	47.00	-1.4%	-2.7%	1,916.7	-1,290.8	1,368.7
ABSA Bank Kenya	18.95	2.4%	5.0%	1,628.6	3.5	794.3
EABL	183.75	-1.9%	4.7%	385.3	243.6	1,121.3

Top 5 Gainers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Trans-Century	1.41	18.5%	261.5%	27.4	0.1	4.1
TPS Serena	15.70	11.3%	5.4%	5.6	-0.1	22.1
Uchumi Supermarket	0.33	10.0%	94.1%	9.8	0.0	0.9
Africa Mega Agricorp	56.50	9.7%	-19.3%	0.0	0.0	5.6
Kenya Re-Insurance	1.81	8.4%	41.4%	218.3	0.0	78.2

Top 5 Losers

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
WPP Scangroup	3.31	-5.4%	33.5%	1.1	0.0	11.0
E.A. Portland Cement	34.05	-5.2%	11.3%	5.0	0.0	23.6
Car & General (K)	22.90	-4.6%	0.7%	1.3	0.0	14.2
Kapchorua Tea	230.00	-4.2%	-2.1%	14.8	3.5	13.9
Sameer Africa	3.15	-3.4%	29.6%	1.3	0.0	6.8

Top 5 Foreign Net Inflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
KCB Group	43.95	-2.8%	5.6%	6,187.4	1,100.5	1,089.9
Safaricom	18.80	3.9%	10.3%	3,408.7	882.1	5,812.7
EABL	183.75	-1.9%	4.7%	385.3	243.6	1,121.3
Kenya Power	6.98	2.3%	45.1%	308.3	34.2	105.1
StanChart	293.00	1.0%	4.7%	128.9	9.8	854.4

Top 5 Foreign Net Outflows

Company	Price	% w/w	% YTD	Turnover (USD k)	Outflows (USD k)	Market-cap (USD m)
Equity Group	47.00	-1.4%	-2.7%	1,916.7	-1,290.8	1,368.7
BAT Kenya	365.00	1.0%	-2.9%	262.4	-152.4	281.7
Stanbic	148.00	-1.3%	7.8%	174.7	-149.1	451.5
Flame Tree Group	1.46	-3.3%	46.0%	11.0	-8.4	2.0
Williamson Tea Kenya	212.00	-1.3%	-6.4%	9.8	-2.6	28.7

Top 5 Gainers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Trans-Century	1.41	18.5%	261.5%	27.4	0.1	4.1
Home Afrika	0.90	4.7%	143.2%	23.7	0.0	2.8
E.A. Cables	2.36	6.4%	118.5%	12.3	0.0	4.6
Uchumi Supermarket	0.33	10.0%	94.1%	9.8	0.0	0.9
HF Group	7.84	-1.8%	73.8%	34.7	0.0	23.3

Top 5 Losers YTD

Company	Price	% w/w	% YTD	Turnover (USD k)	Inflows (USD k)	Market-cap (USD m)
Africa Mega Agricorp	56.50	9.7%	-19.3%	0.0	0.0	5.6
Limuru Tea	309.50	3.5%	-11.6%	2.4	0.0	5.7
B.O.C Kenya	81.00	1.3%	-8.7%	0.5	0.0	12.2
Williamson Tea Kenya	212.00	-1.3%	-6.4%	9.8	-2.6	28.7
BAT Kenya	365.00	1.0%	-2.9%	262.4	-152.4	281.7

MARKET SUMMARY

	Price KES	Mkt Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
AGRICULTURAL												
Eaagads	13.00	3.2	8.3	14.5	10.4	7.4	-1.9	0.3	0.0	0.3	44.8	58
Kakuzi	399.8	60.5	3.8	440.0	342.0	1.2	0.7	1.3	5.5	23.1	17.3	443
Kapchorua	230.0	13.9	-2.1	280.0	207.0	-4.2	1.5	1.0	10.9	40.2	5.7	678
Limuru	309.5	5.7	-11.6	380.0	299.0	-1.4	-15.2	3.9	0.3	3.4	91.6	271
Sasini	15.5	27.2	3.0	22.0	14.1	3.7	1.6	0.2	0.0	-2.4	-6.4	2,157
Williamson	212.0	28.7	-6.4	290.0	202.0	-1.5	-3.4	0.5	7.1	28.4	7.5	1,982
		139.3									13.2	
COMMERCIAL AND SERVICES												
Longhorn	3.1	6.6	35.7	3.5	2.0	19.5	35.7	2.9	0.0	-2.1	-1.5	166
NBV	2.0	21.1	0.5	2.7	1.9	-3.3	-7.3	4.1	0.0	0.8	2.7	324
Nation Media	14.1	22.6	-2.1	22.0	11.6	5.6	4.1	0.4	0.0	-1.1	-12.8	2,504
Standard Group	6.6	4.1	30.7	7.5	4.5	35.5	22.8	-0.5	0.0	-14.3	-0.5	183
TPS East Africa	15.7	34.3	5.4	20.2	11.7	8.3	5.4	0.4	0.0	2.9	5.4	536
Uchumi	0.3	0.9	94.1	0.4	0.2	57.1	83.3	0.2	0.0	-4.6	-0.1	855
WPP Scangroup	3.3	11.0	33.5	4.0	1.8	10.3	49.1	0.3	0.0	0.3	10.7	1,018
		100.7									0.6	
TELECOMMUNICATIONS												
Safaricom	18.8	5,818.2	10.3	21.2	13.0	-1.1	26.2	2.2	6.4	1.6	11.8	1,248,967
		5,818.2									11.8	
AUTOMOBILES & ACCESSORIES												
CarGen	22.9	14.2	0.7	31.8	18.0	3.9	-0.4	0.3	0	-3.3	-6.9	468
Sameer	3.2	6.8	29.6	3.7	1.9	24.0	24.5	1.9	0.0	0.2	18.5	2,287
		21.0									5.8	
BANKING												
Absa Bank Kenya	19.0	795.1	5.0	19.5	11.5	10.2	23.1	1.5	8.2	3.0	6.3	92,711
Diamond Trust	77.8	167.9	12.7	85.0	43.1	12.3	48.8	0.3	7.7	24.6	3.2	34,832
Equity Bank	47.0	1,370.0	-2.7	51.0	38.4	-3.6	1.8	0.8	6.4	11.1	4.2	421,414
KCB Bank	44.0	1,090.9	5.6	47.0	20.0	0.8	11.8	0.6	0.0	11.7	3.8	406,663
HF Group	7.8	96.7	73.8	9.7	3.3	-16.8	98.0	1.4	0.0	1.0	7.8	81,449
I&M Holdings	35.4	451.5	-2.5	39.0	17.0	6.2	23.8	0.6	7.2	7.6	4.6	35,887
NCBA Bank	49.3	626.8	2.2	51.5	36.0	2.4	11.7	0.8	9.6	13.0	3.8	26,529
Stanbic Holdings	148.0	451.9	7.8	162.0	105.0	3.7	16.5	0.9	10.4	30.8	4.8	71,960
StanChart	293.0	855.2	4.7	305.0	148.0	4.3	24.0	1.8	9.9	36.6	8.0	58,583
Co-op Bank	17.0	770.4	3.3	18.0	11.5	5.9	21.4	0.9	8.8	3.9	4.3	59,339
		6,676.4						1.0			4.9	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

MARKET SUMMARY

	Price KES	Mkt. Cap \$mn	YTD %	52 Wk High	52 Wk Low	1m %	3m %	P/B	Div Yield	EPS	P/E	AVG Daily 3m USD*
INSURANCE												
Kenya Re	1.8	78.3	41.4	1.9	0.9	6.5	63.1	0.2	8.3	0.9	2.0	51,171
Britam	7.3	142.7	26.2	8.9	4.3	-8.5	26.2	0.7	0.0	1.3	5.7	26,691
CIC Insurance	2.9	58.0	33.5	3.1	2.0	10.8	43.5	1.0	0.0	0.6	5.0	4,176
Liberty Kenya Holdings	7.5	31.0	12.3	8.2	4.4	4.2	9.0	0.4	0.0	1.2	6.1	410
Jubilee Holdings	204.3	114.3	17.7	205.0	150.0	6.4	21.6	0.3	5.9	59.0	3.5	27,693
Sanlam Kenya	7.4	8.2	49.1	8.2	3.9	18.3	44.7	0.0	0.0	96.3	0.1	483
		432.5									4.3	
INVESTMENT												
Centum	12.2	62.7	23.5	13.0	7.7	1.7	24.2	0.2	2.6	4.3	2.9	10,759
TransCentury	1.4	4.1	261.5	1.8	0.3	95.8	243.9	0.0	0.0	-6.6	-0.2	4,759
		66.8										2.8
INVESTMENT SERVICES												
NSE	6.6	13.3	10.0	6.9	5.2	2.5	13.8	0.9	2.4	0.1	94.3	9,004
		13.3									94.3	
MANUFACTURING & ALLIED												
BOC	81.0	12.2	-8.7	96.0	67.0	-5.8	-9.0	0.9	7.5	10.1	8.0	11,049
BAT	365.0	281.9	-2.9	430.0	325.0	-1.3	4.1	2.2	17.0	55.7	6.6	30,253
Carbacid	21.7	42.7	3.6	24.5	15.5	10.2	6.1	1.2	7.8	3.3	6.6	8,763
EABL	183.8	1,122.4	4.7	204.0	100.0	0.4	2.1	4.0	6.0	10.3	17.8	197,284
Eveready	1.3	2.1	12.2	1.7	1.0	5.7	11.2	-3.1	0.0	-0.2	-6.1	233
Unga Group	21.5	12.5	43.0	23.5	11.1	33.6	43.5	0.3	0.0	-8.4	-2.6	302
Flame Tree Group	1.5	2.0	46.0	2.3	0.9	47.5	57.0	0.2	0.0	-0.4	-3.5	678
		1,475.9									15.0	
CONSTRUCTION & ALLIED												
Bamburi	56.5	158.4	2.7	72.0	30.2	0.4	-12.1	0.5	9.7	-0.2	-269.0	3,492
Crown Berger	33.0	36.3	0.3	40.1	29.0	0.0	1.7	1.5	0.0	-0.2	-165.0	293
EA Cables	2.4	4.6	118.5	3.3	0.8	96.7	118.5	1.6	0.0	-0.8	-2.9	1,837
EA Portland	34.1	23.7	11.3	55.8	4.4	23.8	2.3	0.2	0.0	11.8	2.9	1,096
		223.0									-217.7	
ENERGY & PETROLEUM												
KenGen	4.9	250.1	34.9	5.0	2.0	18.9	23.4	0.1	4.1	1.0	4.8	58,613
Kenya Power	7.0	105.2	45.1	9.0	1.5	5.8	63.1	0.2	0.0	15.4	0.5	73,591
TotalEnergies Kenya	24.0	32.5	20.0	25.0	16.5	12.4	14.3	0.1	8.0	4.5	5.4	1,594
Umeme	16.7	260.7	-0.6	17.9	13.0	-1.8	0.9	0.0	10.4	2.4	6.9	3,215
		648.5									5.0	
Market Ratios									7.64		5.73	

Source: Bloomberg, Standard Investment Bank, *3m average traded volume

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