



NSE SUMMARY PERFORMANCE DECEMBER 2024 & 4Q2024 & CY2024

SUMMARY TABLES – NSE PERFORMANCE

Summary Trading Statistics

	CY21	CY22	CY23	1Q24	2Q24	3Q24	Oct-24	Nov-24	Dec-24	4Q24	CY24
NASI	9.4%	-23.4%	-27.7%	22.8%	-3.2%	-2.2%	9.8%	-5.2%	10.7%	15.3%	34.06%
N10 Index			-9.2%	27.3%	-3.3%	0.7%	10.1%	-5.5%	11.3%	15.8%	43.5%
NSE 20 Index	1.8%	-11.9%	-10.4%	16.7%	-5.5%	7.2%	7.3%	-2.3%	8.0%	13.2%	33.9%
NSE 25 Index	9.6%	-16.3%	-24.0%	25.0%	-3.8%	1.3%	10.1%	-4.0%	11.1%	17.4%	43.0%
NASI points	166.46	127.47	92.11	113.09	109.49	107.08	117.61	111.53	123.48	123.48	123.48
N10 index points			907.51	1155.41	1117.39	1124.72	1238.75	1170.10	1302.31	1302.31	1302.31
NSE 20 Index points	1902.57	1676.10	1501.16	1752.43	1656.50	1775.67	1905.51	1861.35	2010.65	2010.65	2010.65
NSE 25 Index points	3743.90	3133.64	2380.23	2975.42	2861.04	2899.20	3190.72	3063.32	3402.80	3402.80	3402.80
Turnover (USD m)	1,213.7	753.5	558.05	133.9	216.94	134.37	38.25	47.71	223.23	309.18	794.36
Avg. daily (USD m)	4.84	3.06	2.26	2.13	3.62	2.04	1.82	2.39	11.75	5.15	3.19
Net foreign flow (USD m)*	-90.6	-197.9	-79.10	-16.2	22.69	-4.83	-4.41	-5.14	-116.20	-125.74	-124.05
Nigeria Turnover (USD m)	4,791.4	5,528.3	5423.70	1116.77	741.08	850.83	301.04	265.93			
Nigeria foreign flow (USD m)*	-64.4	27.6	-77.27	-17.90	-40.49	4.59	11.47	6.47			

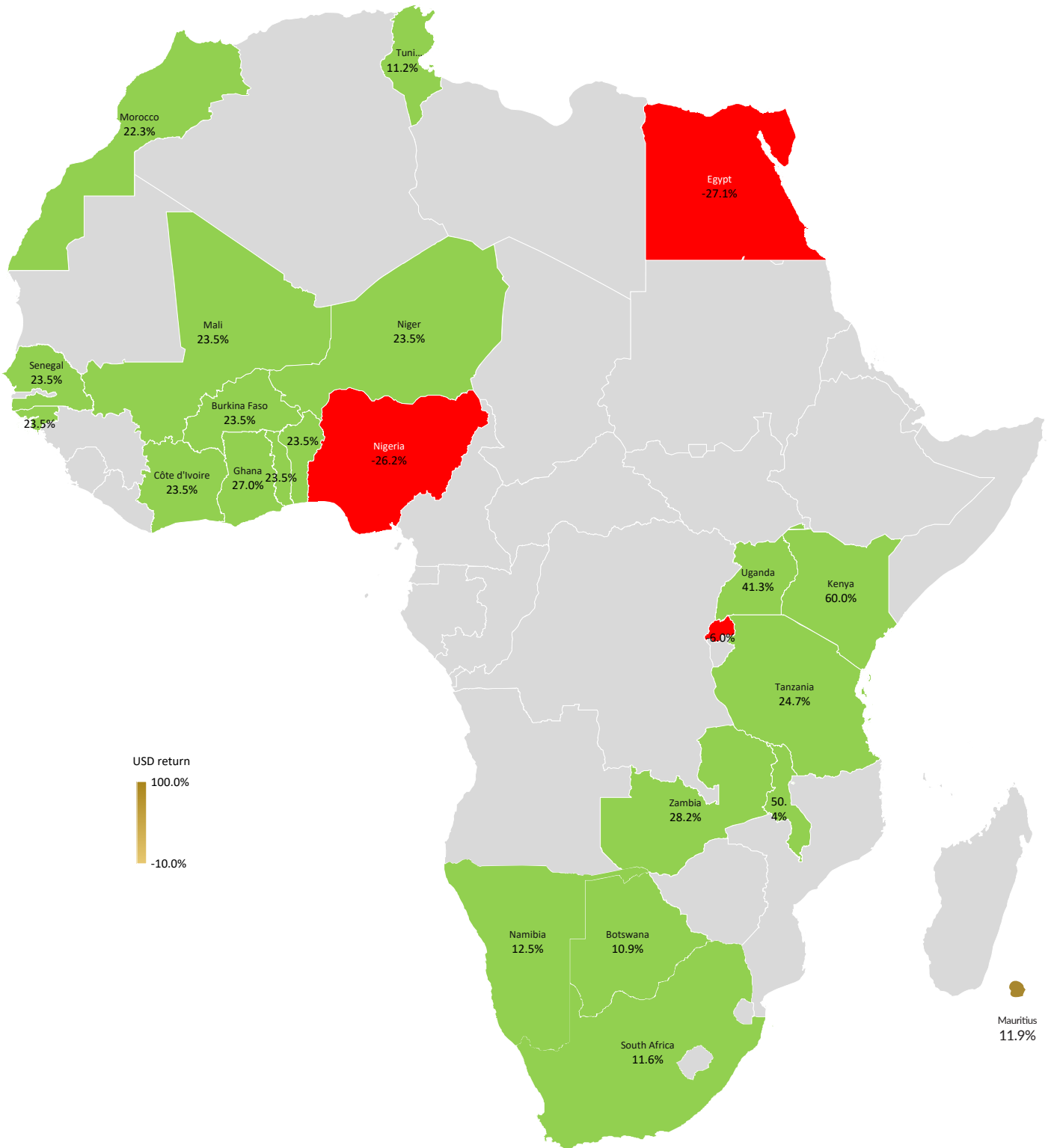
Source: NSE data, Standard Investment Bank, Bloomberg* Net inflow

Select Individual Company Performance

	Turnover (USD k)			Net foreign flows (USD k)			% price change			2024 peak performance %
	2024	2023	2022	2024	2023	2022	2024	2023	2022	
Safaricom	216,818	223,614	382,103	-31,055	-81,112	-147,158	22.7%	-42.4%	-36.4%	38.8%
Equity Group	112,525	60,308	118,951	-3,321	6,967	-18,574	43.5%	-24.4%	-15.6%	48.6%
KCB Group	78,074	27,914	83,139	16,046	1,042	-14,274	90.0%	-42.5%	-16.2%	90.0%
EABL	30,453	160,750	62,293	5,673	562	-13,346	53.9%	-31.9%	1.5%	75.2%
BAT Kenya	12,811	13,020	16,593	-4,901	-7,302	-5,394	-7.7%	-11.4%	4.2%	7.2%
Co-op Bank	16,956	10,724	8,018	21	-1,916	-43	44.3%	-7.3%	-5.0%	44.3%
ABSA Bank Kenya	11,853	10,196	8,366	2,089	2,571	1,292	57.6%	-6.9%	3.8%	57.6%
NCBA Bank	5,513	7,054	16,253	8	-74	-261	23.7%	-1.0%	56.2%	23.7%
Bamburi Cement	188,628	3,053	1,358	-109,189	-461	5	53.4%	13.8%	-17.1%	128.7%
KenGen	7,129	1,359	2,575	-1,807	-542	-855	81.1%	-37.6%	-23.2%	105.5%

Source: NSE data, Standard Investment Bank

Select African countries benchmark index dollar returns



DECEMBER PERFORMANCE

Top 10 Movers (December)

Company	Price	% Dec	% YTD	Turnover (USD k)	Net flows (USD k)	Mkt-cap (USD m)	% Foreign Portion	% of total turnover
Bamburi Cement*	55.00	-13.0%	53.4%	175,905.4	-106,935.4	154.4	30.4%	78.6%
Safaricom	17.05	13.7%	22.7%	22,182.3	1,873.2	5,283.2	72.1%	9.9%
Equity Group	48.30	7.3%	43.5%	7,762.7	-4,714.8	1,409.7	57.9%	3.5%
KCB Group*	41.60	8.3%	90.0%	4,313.4	-1,972.4	1,033.9	30.1%	1.9%
EABL	175.50	5.9%	53.9%	3,869.3	-2,878.9	1,073.3	54.1%	1.7%
Britam	5.80	-3.0%	21.1%	1,385.5	-0.1	113.2	0.0%	0.6%
Kenya Re-Insurance	1.28	12.3%	-31.9%	1,238.2	-887.3	55.4	40.7%	0.6%
Co-op Bank	16.45	19.2%	44.3%	828.7	-11.7	746.4	0.8%	0.4%
DTB	69.00	29.0%	53.2%	766.7	-43.3	149.2	14.8%	0.3%
B.O.C Kenya	88.75	-0.3%	8.2%	673.8	-665.1	13.4	49.4%	0.3%

* Bamburi's turnover was primarily driven by the take over offer by Amsons Industries (K) Ltd seeking to acquire upto 100% of Bamburi shareholding. Two block trades, on 18th December 2024 and 19th December 2024, accounted for 96.54% of the counter's shareholding following acceptance from Bamburi shareholders. This trades also explain the foreign outflows registered in the period under review.

* KCB Group was added to MSCI frontier market index within the year. Likewise, BAT, DTB, KenGen, and Kenya Re were added to the MSCI frontier market small Cap Index with Co-op Bank added to the MSCI frontier market index.

Top 10 Gainers (December)

Company	Price	% Dec	% YTD	Turnover (USD k)	Net Flows (USDk)	Market-Cap (USD m)	% Foreign Portion
DTB	69.00	29.0%	53.2%	766.7	-43.3	149.2	14.8%
WPP Scangroup	2.48	22.8%	13.8%	14.2	-4.5	8.3	15.7%
ABSA Bank Kenya	18.05	20.7%	57.6%	340.9	-1.6	758.2	3.7%
Nation Media Group	14.40	20.5%	-28.2%	20.4	-5.0	21.2	12.2%
I&M Holdings	36.25	20.4%	107.1%	549.7	5.5	463.6	0.6%
Co-op Bank	16.45	19.2%	44.3%	828.7	-11.7	746.4	0.8%
Carbacid	20.95	17.0%	39.7%	65.9	-0.7	41.3	0.7%
StanChart	279.75	15.0%	72.7%	330.0	3.3	817.5	10.4%
Safaricom	17.05	13.7%	22.7%	22,182.3	1,873.2	5,283.2	72.1%
HF Group*	4.51	12.8%	29.6%	160.1	-0.1	13.4	0.0%

* HF Group raised KES 6.38bn through an oversubscribed rights issue.

Top 10 Losers (December)

Company	Price	% Dec	% YTD	Turnover (USD k)	Net Flows (USDk)	Market-Cap (USD m)	% Foreign Portion
Uchumi Supermarket	0.17	-19.0%	0.0%	8.8	-7.4	0.5	41.7%
Bamburi Cement	55.00	-13.0%	53.4%	175,905.4	-106,935.4	154.4	30.4%
E.A. Portland Cement	30.60	-8.4%	282.5%	18.9	0.4	21.3	1.2%
Unga Group	15.00	-6.3%	-11.0%	3.0	-2.6	8.8	43.1%
Liberty Kenya Holdings	6.68	-6.2%	81.0%	4.1	0.7	27.7	8.1%
Olympia Capital Holdings	2.80	-4.4%	-14.4%	3.4	0.0	0.9	0.0%
Limuru Tea	350.00	-4.1%	-7.9%	0.3	0.0	6.5	0.0%
Total Kenya	20.00	-3.8%	11.1%	13.7	0.0	27.1	0.1%
BK Group	32.55	-3.8%	-9.1%	364.3	-14.9	225.7	96.8%
NBV	2.01	-3.8%	-25.6%	3.1	-1.9	21.0	30.8%

Top 10 Foreign Net Inflows (December)

Company	Price	% Dec	% YTD	Turnover (USDk)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Safaricom	17.05	13.7%	22.7%	22,182.3	1,873.2	5,283.2	72.1%
Kenya Power	4.81	6.2%	238.7%	673.5	274.3	72.6	20.4%
KenGen	3.64	5.2%	81.1%	559.4	26.2	185.6	17.2%
Nairobi Securities Exchange	6.00	0.7%	-0.3%	33.8	17.1	12.0	25.3%
I&M Holdings	36.25	20.4%	107.1%	549.7	5.5	463.6	0.6%
StanChart	279.75	15.0%	72.7%	330.0	3.3	817.5	10.4%
Williamson Tea Kenya	226.50	3.0%	8.9%	25.8	2.1	30.7	5.4%
Liberty Kenya Holdings	6.68	-6.2%	81.0%	4.1	0.7	27.7	8.1%
E.A. Portland Cement	30.60	-8.4%	282.5%	18.9	0.4	21.3	1.2%
Sasini	15.00	4.2%	-25.0%	18.3	0.3	26.5	0.8%

Top 10 Foreign Net Outflows (December)

Company	Price	% Dec	% YTD	Turnover (USDk)	Net Flows (USDk)	Market-Cap (USDm)	% Foreign Portion
Bamburi Cement	55.00	-13.0%	53.4%	175,905.4	-106,935.4	154.4	30.4%
Equity Group	48.30	7.3%	43.5%	7,762.7	-4,714.8	1,409.7	57.9%
EABL	175.50	5.9%	53.9%	3,869.3	-2,878.9	1,073.3	54.1%
KCB Group	41.60	8.3%	90.0%	4,313.4	-1,972.4	1,033.9	30.1%
Kenya Re-Insurance	1.28	12.3%	-31.9%	1,238.2	-887.3	55.4	40.7%
B.O.C Kenya	88.75	-0.3%	8.2%	673.8	-665.1	13.4	49.4%
Stanbic	137.25	5.6%	26.2%	577.9	-418.1	419.6	47.5%
NCBA Bank	48.20	11.7%	23.7%	458.9	-97.6	614.2	11.0%
BAT Kenya	376.00	7.4%	-7.7%	262.2	-63.1	290.8	33.1%
DTB	69.00	29.0%	53.2%	766.7	-43.3	149.2	14.8%

4Q24 PERFORMANCE

Top 10 Movers (4Q24)

Company	Price	% 4Q24	% YTD	Turnover (USD k)	Net Flows (USD k)	Mkt-Cap (USD m)	% Foreign Portion	% of Total Turnover
Bamburi Cement	55.00	-6.4%	53.4%	176,216.8	-106,926.7	154.4	30.3%	56.8%
Safaricom	17.05	13.7%	22.7%	58,610.5	-6,871.9	5,283.2	68.7%	18.9%
Equity Group	48.30	10.1%	43.5%	19,668.6	-5,130.2	1,409.7	61.3%	6.3%
KCB Group	41.60	19.9%	90.0%	15,431.6	-2,350.1	1,033.9	32.6%	5.0%
EABL	175.50	13.4%	53.9%	10,371.0	-686.2	1,073.3	66.9%	3.3%
Kenya Power	4.81	37.4%	238.7%	3,273.1	436.2	72.6	9.9%	1.1%
KenGen	3.64	21.3%	81.1%	3,035.2	-154.3	185.6	11.2%	1.0%
Kenya Re-Insurance*	1.28	-0.8%	-31.9%	2,739.9	-1,690.7	55.4	40.0%	0.9%
Co-op Bank	16.45	23.2%	44.3%	2,711.8	-18.7	746.4	0.8%	0.9%
BAT Kenya	376.00	9.5%	-7.7%	2,494.5	-1,835.8	290.8	43.4%	0.8%

Top 10 Gainers (4Q24)

Company	Price	% 4Q24	% YTD	Turnover (USDk)	Net Flows (USD k)	Market-Cap (USDm)	% Foreign Portion
Kenya Orchards	70.00	205.0%	259.0%	2.5	0.0	7.0	0.0%
I&M Holdings	36.25	54.3%	107.1%	1,885.6	-31.7	463.6	1.7%
DTB	69.00	40.2%	53.2%	1,735.1	106.5	149.2	16.3%
Kenya Power	4.81	37.4%	238.7%	3,273.1	436.2	72.6	9.9%
StanChart	279.75	33.2%	72.7%	1,260.8	5.5	817.5	7.8%
ABSA Bank Kenya	18.05	28.5%	57.6%	1,288.8	203.7	758.2	13.6%
Liberty Kenya Holdings	6.68	24.6%	81.0%	15.7	0.2	27.7	7.3%
Co-op Bank	16.45	23.2%	44.3%	2,711.8	-18.7	746.4	0.8%
KenGen	3.64	21.3%	81.1%	3,035.2	-154.3	185.6	11.2%
KCB Group	41.60	19.9%	90.0%	15,431.6	-2,350.1	1,033.9	32.6%

Top 10 Losers (4Q24)

Company	Price	% 4Q24	% YTD	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Sanlam Kenya	4.95	-21.9%	-17.5%	26.0	0.1	5.5	0.1%
Flame Tree Group	1.00	-12.3%	-3.8%	14.1	0.0	1.4	0.0%
Car & General (K)	22.75	-10.8%	-9.0%	14.8	-2.1	14.1	7.3%
Sasini	15.00	-10.4%	-25.0%	74.4	-3.3	26.5	3.4%
Standard Group	5.02	-10.4%	-35.1%	3.0	-1.1	3.2	17.9%
Total Kenya	20.00	-8.3%	11.1%	44.9	-0.6	27.1	0.7%
Unga Group	15.00	-8.0%	-11.0%	21.4	-8.5	8.8	20.4%
Carbacid	20.95	-7.9%	39.7%	334.1	5.2	41.3	1.0%
Trans-Century	0.39	-7.1%	-25.0%	23.9	0.0	1.1	0.0%
Nation Media Group	14.40	-6.8%	-28.2%	107.9	-15.6	21.2	7.2%

Top 10 Foreign Net Inflows (4Q24)

Company	Price	% 4Q24	% YTD	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Kenya Power	4.81	37.4%	238.7%	3,273.1	436.2	72.6	9.9%
ABSA Bank Kenya	18.05	28.5%	57.6%	1,288.8	203.7	758.2	13.6%
DTB	69.00	40.2%	53.2%	1,735.1	106.5	149.2	16.3%
Nairobi Securities Exchange	6.00	-1.3%	-0.3%	327.1	58.0	12.0	68.3%
StanChart	279.75	33.2%	72.7%	1,260.8	5.5	817.5	7.8%
Carbacid	20.95	-7.9%	39.7%	334.1	5.2	41.3	1.0%
TPS Serena	14.90	5.7%	-9.4%	15.0	0.5	21.0	3.3%
Umeme*	16.75	2.1%	4.7%	188.5	0.5	210.4	0.5%
Crown Paints Kenya	32.90	8.9%	-7.7%	12.7	0.3	36.2	3.0%
Liberty Kenya Holdings	6.68	24.6%	81.0%	15.7	0.2	27.7	7.3%

* As a going concern, Umeme's 20-year electricity distribution concession from the government of Uganda is set to expire on 30th March 2025, with the government having informed the company of its intention not to renew the concession.

Top 10 Foreign Net Outflows (4Q24)

Company	Price	% 4Q24	% YTD	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Bamburi Cement	55.00	-6.4%	53.4%	176,216.8	-106,926.7	154.4	30.3%
Safaricom	17.05	13.7%	22.7%	58,610.5	-6,871.9	5,283.2	68.7%
Equity Group	48.30	10.1%	43.5%	19,668.6	-5,130.2	1,409.7	61.3%
KCB Group	41.60	19.9%	90.0%	15,431.6	-2,350.1	1,033.9	32.6%
BAT Kenya	376.00	9.5%	-7.7%	2,494.5	-1,835.8	290.8	43.4%
Kenya Re-Insurance	1.28	-0.8%	-31.9%	2,739.9	-1,690.7	55.4	40.0%
EABL	175.50	13.4%	53.9%	10,371.0	-686.2	1,073.3	66.9%
B.O.C Kenya	88.75	12.3%	8.2%	687.5	-665.1	13.4	48.4%
KenGen	3.64	21.3%	81.1%	3,035.2	-154.3	185.6	11.2%
Centum	9.88	4.2%	17.6%	501.3	-127.8	50.8	12.7%

2024 PERFORMANCE

Top 10 Movers (2024)

Company	Price	% Y/Y	Turnover (USD k)	Net Flows (USD k)	Mkt-Cap (USD m)	% Foreign Portion	% of Total Turnover
Safaricom	17.05	22.7%	216,817.7	-31,055.5	5,283.2	65.8%	26.9%
Bamburi Cement	55.00	53.4%	188,628.3	-109,189.4	154.4	29.0%	23.4%
Equity Group	48.30	43.5%	112,524.6	-3,321.0	1,409.7	67.4%	14.0%
KCB Group	41.60	90.0%	78,073.6	16,045.5	1,033.9	36.2%	9.7%
I&M Holdings*	36.25	107.1%	69,194.6	1,862.2	463.6	1.7%	8.6%
EABL	175.50	53.9%	30,453.4	5,672.6	1,073.3	61.1%	3.8%
Co-op Bank	16.45	44.3%	16,956.0	20.9	746.4	2.2%	2.1%
BAT Kenya	376.00	-7.7%	12,810.9	-4,901.2	290.8	50.7%	1.6%
ABSA Bank Kenya	18.05	57.6%	11,853.4	2,089.4	758.2	12.3%	1.5%
Stanbic	137.25	26.2%	8,887.0	134.8	419.6	44.4%	1.1%

* A foreign block trade on 30th May 2024 of 167.5k shares at KES 48.42 (translating to a turnover of KES 8.11Bn and c. 10.13% of the counter's total shareholding) drove the stock to the top traded spot in 2Q24.

The transaction was between AfricInvest and British International Investment.

Top 10 Gainers (2024)

Company	Price	% Y/Y	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
E.A. Portland Cement	30.60	282.5%	144.5	-0.8	21.3	0.8%
Kenya Orchards	70.00	259.0%	271.7	0.0	7.0	0.0%
Kenya Power	4.81	238.7%	6,046.6	456.3	72.6	8.9%
I&M Holdings	36.25	107.1%	69,194.6	1,862.2	463.6	1.7%
KCB Group	41.60	90.0%	78,073.6	16,045.5	1,033.9	36.2%
KenGen	3.64	81.1%	7,128.8	-1,806.8	185.6	24.5%
Liberty Kenya Holdings	6.68	81.0%	73.5	0.1	27.7	2.5%
StanChart	279.75	72.7%	8,394.7	720.8	817.5	11.2%
ABSA Bank Kenya	18.05	57.6%	11,853.4	2,089.4	758.2	12.3%
EABL	175.50	53.9%	30,453.4	5,672.6	1,073.3	61.1%

Top 10 Losers (2024)

Company	Price	% Y/Y	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Standard Group	5.02	-35.1%	6.8	-1.2	3.2	8.6%
Kenya Re-Insurance	1.28	-31.9%	5,252.8	-1,782.3	55.4	23.7%
Nation Media Group	14.40	-28.2%	970.3	-41.0	21.2	2.4%
NBV	2.01	-25.6%	55.0	16.2	21.0	21.2%
Sasini	15.00	-25.0%	459.6	-2.8	26.5	0.6%
Sanlam Kenya	4.95	-17.5%	38.7	-0.8	5.5	1.1%
Olympia Capital Holdings	2.80	-14.4%	21.4	-0.8	0.9	2.0%
Eaagads	12.00	-14.0%	11.5	-0.9	3.0	3.7%
Unga Group	15.00	-11.0%	45.8	-14.4	8.8	16.5%
TPS Serena	14.90	-9.4%	164.4	-27.4	21.0	8.8%

Top 10 Foreign Net Inflows (2024)

Company	Price	% Y/Y	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
KCB Group	41.60	90.0%	78,073.6	16,045.5	1,033.9	36.2%
EABL	175.50	53.9%	30,453.4	5,672.6	1,073.3	61.1%
ABSA Bank Kenya	18.05	57.6%	11,853.4	2,089.4	758.2	12.3%
BK Group	32.55	-9.1%	5,127.6	2,065.7	225.7	77.7%
I&M Holdings	36.25	107.1%	69,194.6	1,862.2	463.6	1.7%
StanChart	279.75	72.7%	8,394.7	720.8	817.5	11.2%
Kenya Power	4.81	238.7%	6,046.6	456.3	72.6	8.9%
Stanbic	137.25	26.2%	8,887.0	134.8	419.6	44.4%
DTB	69.00	53.2%	5,111.1	74.6	149.2	8.3%
Jubilee Holdings	173.50	-6.2%	1,696.7	71.4	97.2	37.0%

Top 10 Foreign Net Outflows (2024)

Company	Price	% Y/Y	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Foreign Portion
Bamburi Cement	55.00	53.4%	188,628.3	-109,189.4	154.4	29.0%
Safaricom	17.05	22.7%	216,817.7	-31,055.5	5,283.2	65.8%
BAT Kenya	376.00	-7.7%	12,810.9	-4,901.2	290.8	50.7%
Equity Group	48.30	43.5%	112,524.6	-3,321.0	1,409.7	67.4%
KenGen	3.64	81.1%	7,128.8	-1,806.8	185.6	24.5%
Kenya Re-Insurance	1.28	-31.9%	5,252.8	-1,782.3	55.4	23.7%
Centum	9.88	17.6%	2,289.9	-1,264.6	50.8	27.8%
B.O.C Kenya	88.75	8.2%	893.4	-663.9	13.4	37.7%
HF Group	4.51	29.6%	1,658.0	-139.3	13.4	4.7%
Kapchorua Tea	235.00	9.3%	213.5	-71.8	14.2	16.8%

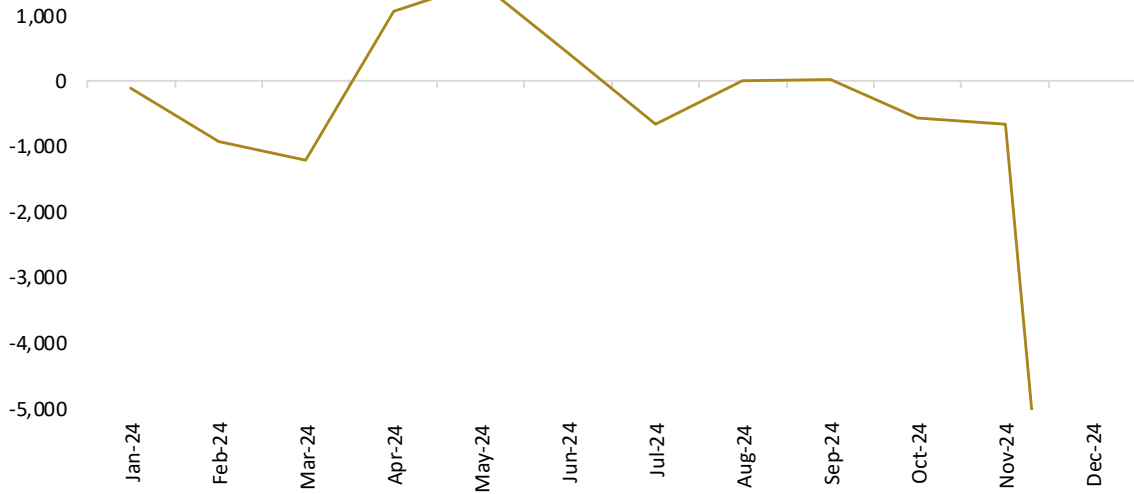
Top 20 by Market Capitalization

Company	Price (KES)	%Y/Y	Turnover (USD k)	Net Flows (USD k)	Market-Cap (USD m)	% Total Mkt Cap
Safaricom	17.05	22.7%	216,817.7	(31,055.5)	5,283.2	35.4%
Equity Group	48.3	43.5%	112,524.6	(3,321.0)	1,409.7	9.4%
EABL	175.5	53.9%	30,453.4	5,672.6	1,073.3	7.2%
KCB Group	41.6	90.0%	78,073.6	16,045.5	1,033.9	6.9%
StanChart	279.75	72.7%	8,394.7	720.8	817.5	5.5%
ABSA Bank Kenya	18.05	57.6%	11,853.4	2,089.4	758.2	5.1%
Co-op Bank	16.45	44.3%	16,956.0	20.9	746.4	5.0%
NCBA Bank	48.2	23.7%	5,513.0	8.0	614.2	4.1%
I&M Holdings	36.25	107.1%	69,194.6	1,862.2	463.6	3.1%
Stanbic	137.25	26.2%	8,887.0	134.8	419.6	2.8%
BAT Kenya	376	-7.7%	12,810.9	(4,901.2)	290.8	1.9%
BK Group	32.55	-9.1%	5,127.6	2,065.7	225.7	1.5%
Umeme	16.75	4.7%	1,830.0	(41.1)	210.4	1.4%
Kenya Airways	3.83	0.0%	-	-	168.3	1.1%
Bamburi Cement	55	53.4%	188,628.3	(109,189.4)	154.4	1.0%
DTB	69	53.2%	5,111.1	74.6	149.2	1.0%
Britam	5.8	21.1%	1,895.8	(0.9)	113.2	0.8%
Jubilee Holdings	173.5	-6.2%	1,696.7	71.4	97.2	0.7%
Kenya Power	4.81	238.7%	6,046.6	456.3	72.6	0.5%
Kakuzi	385	0.0%	212.8	(42.8)	58.4	0.4%

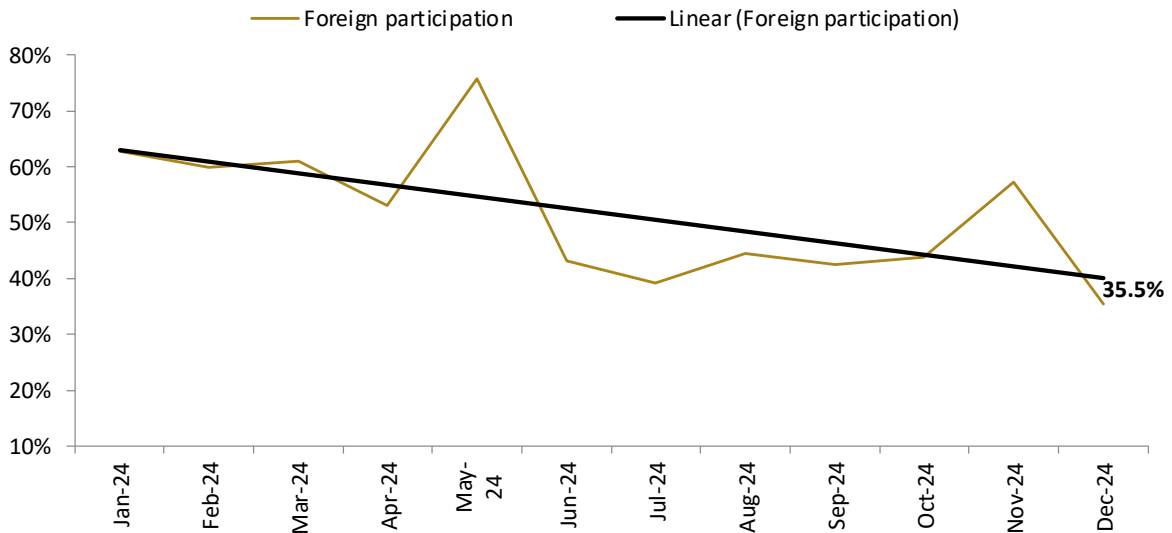
Source: NSE data, Standard Investment Bank, 1 USD=KES 129.29

SUMMARY CHARTS – NSE PERFORMANCE

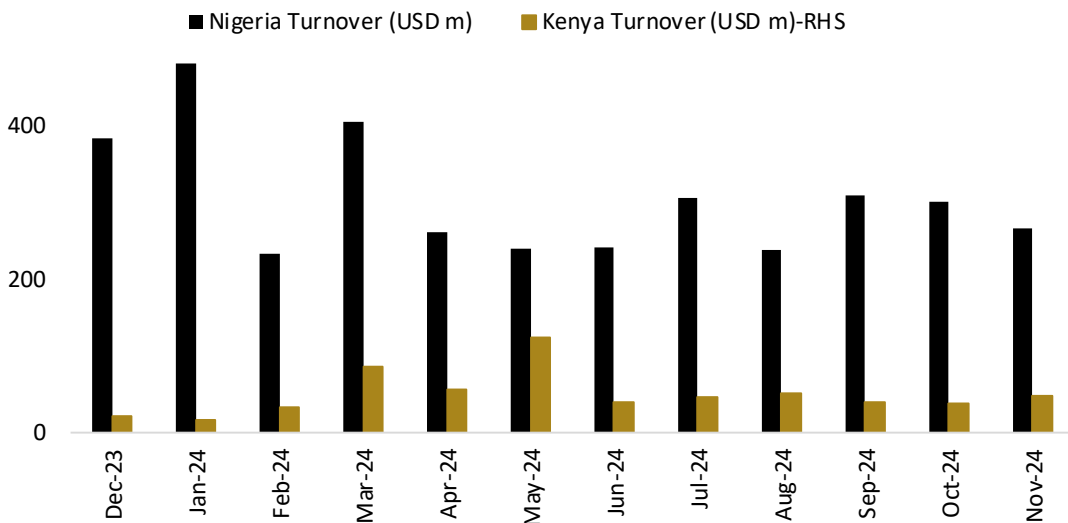
Net Foreign Flows (KES M)



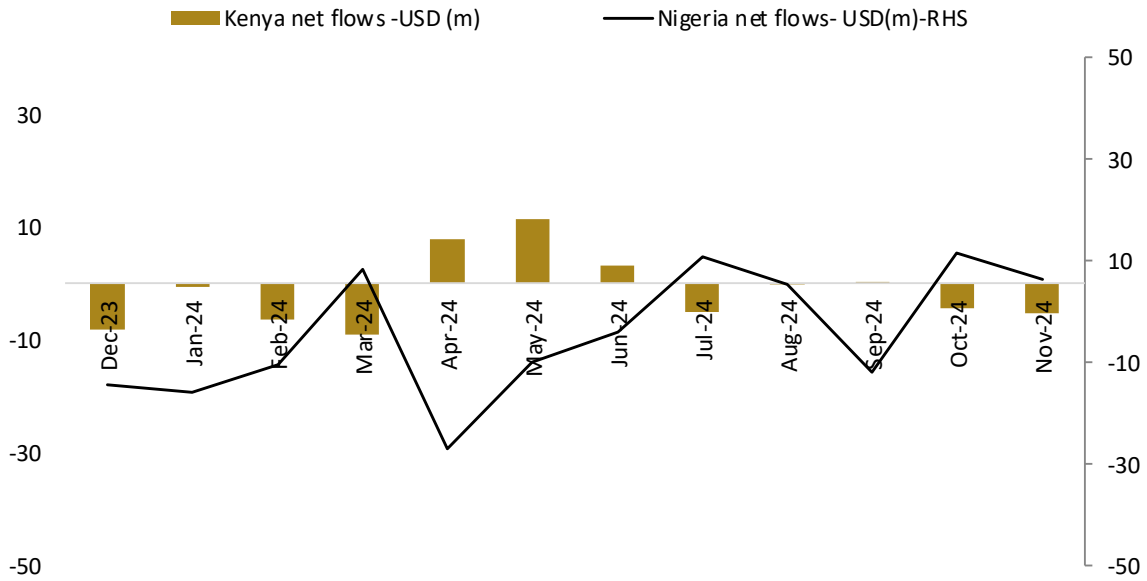
Foreign Investor Participation



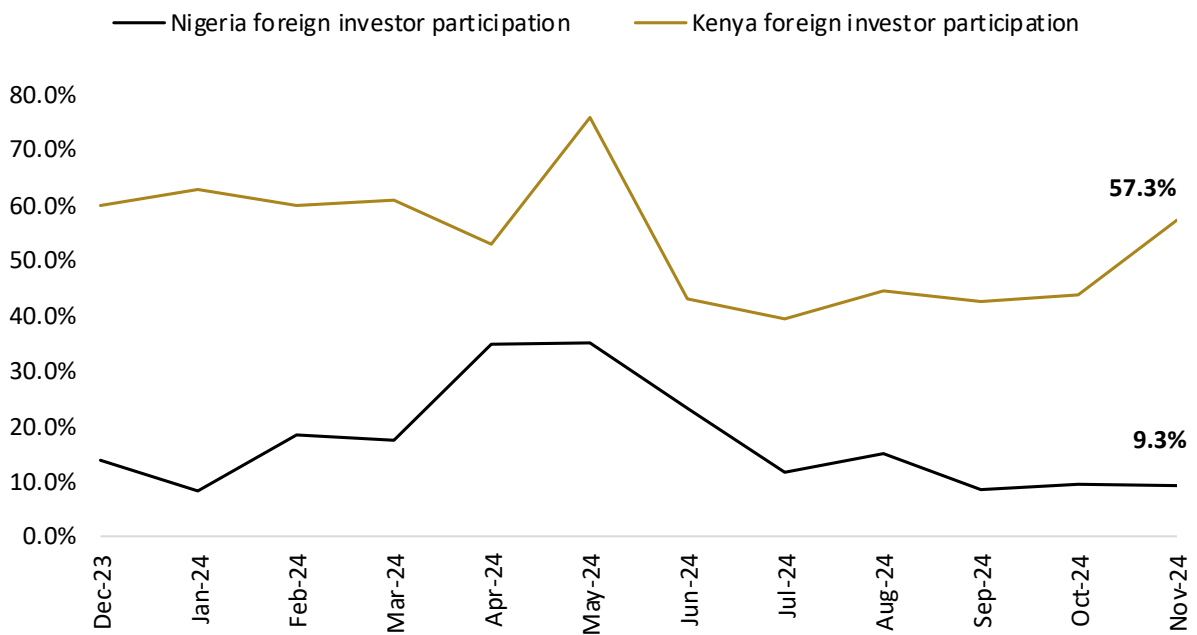
Nigeria versus Kenya Turnover (USD m)



Nigeria versus Kenya Net Flow (USD m)

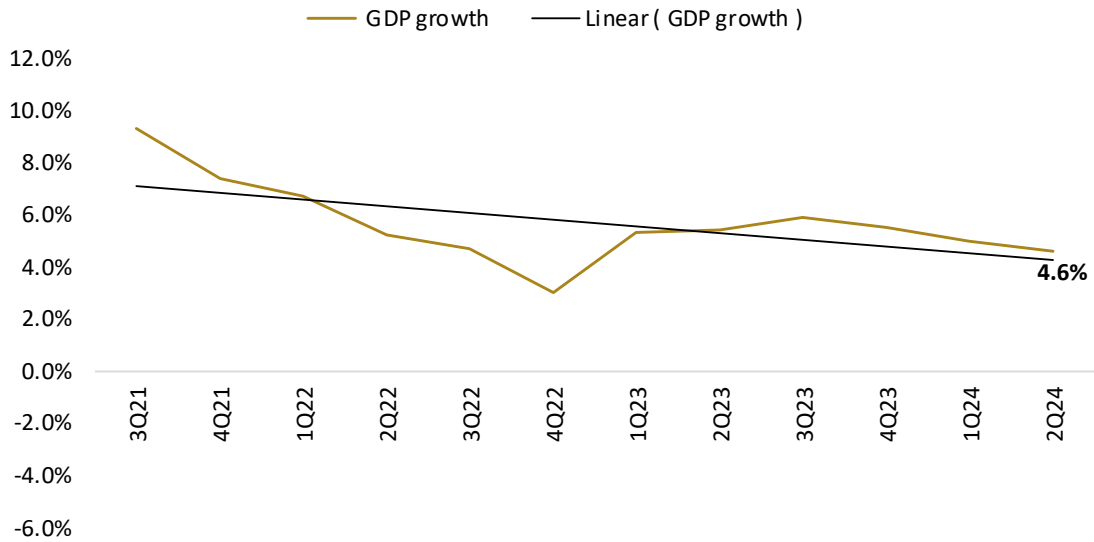


Nigeria versus Kenya Foreign Participation

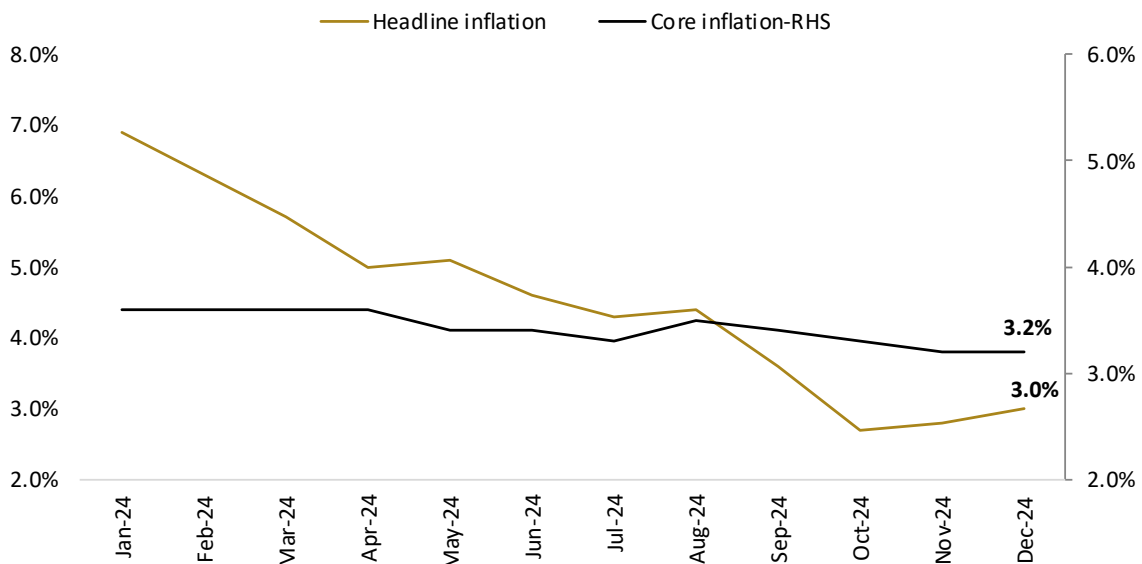


SUMMARY TABLES & GRAPH - KEY ECONOMIC INDICATORS

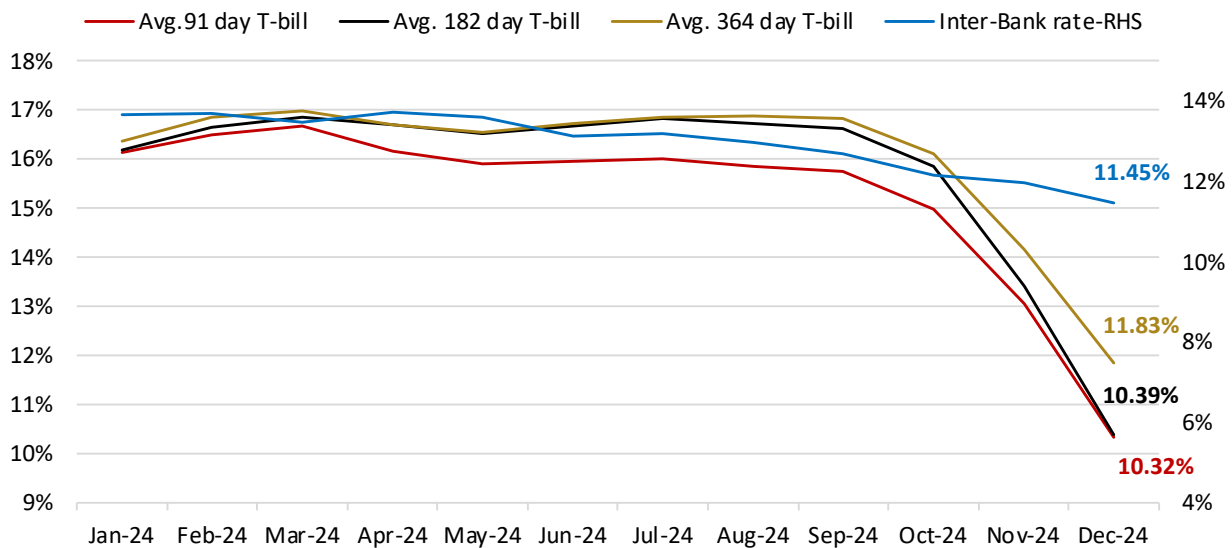
GDP Q/Q Growth 3Q21 to 2Q24



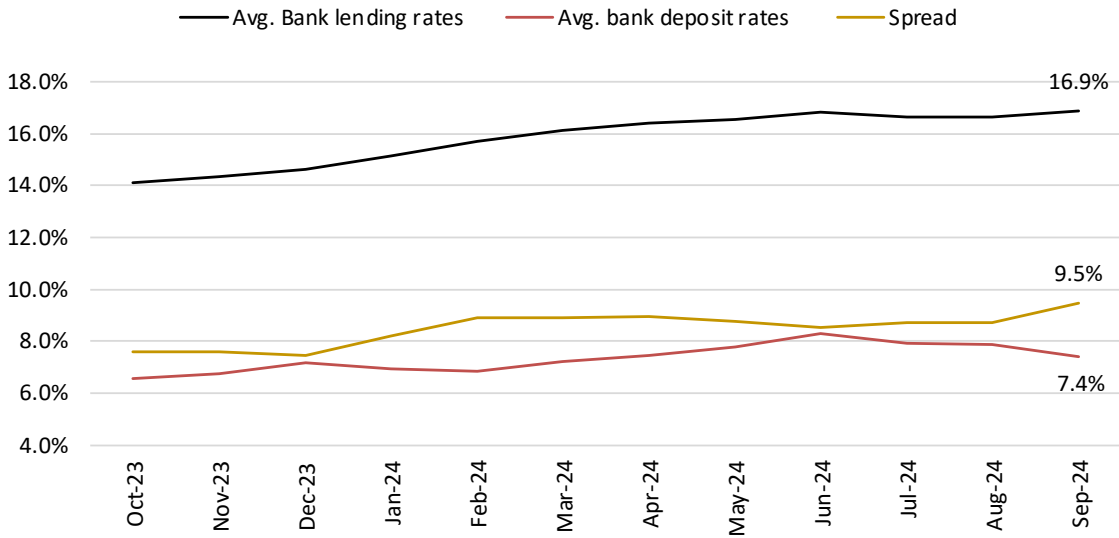
Monthly Inflation



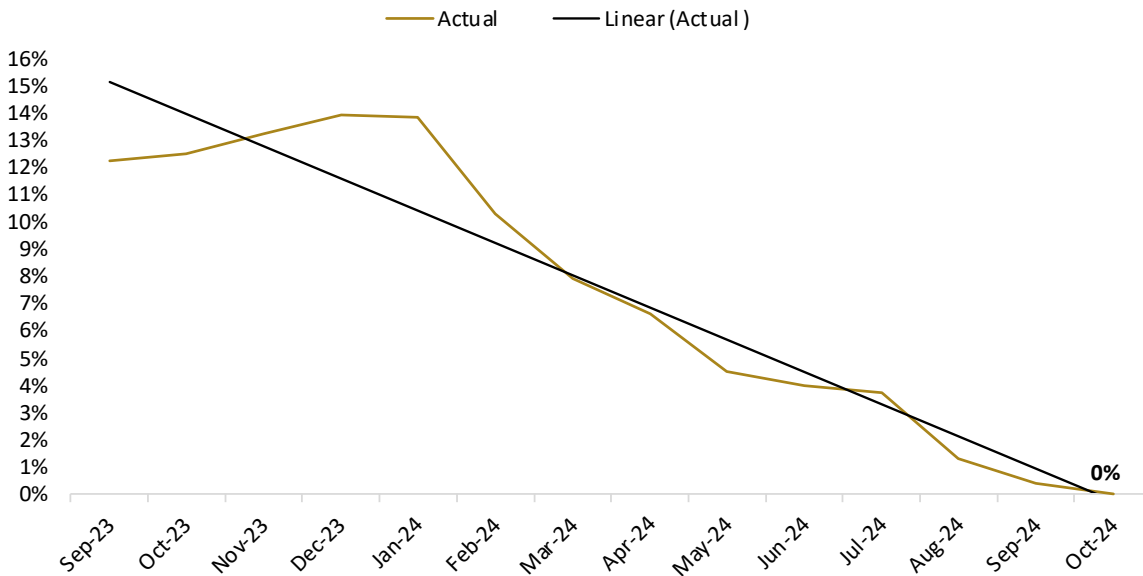
Interest Rate Movements



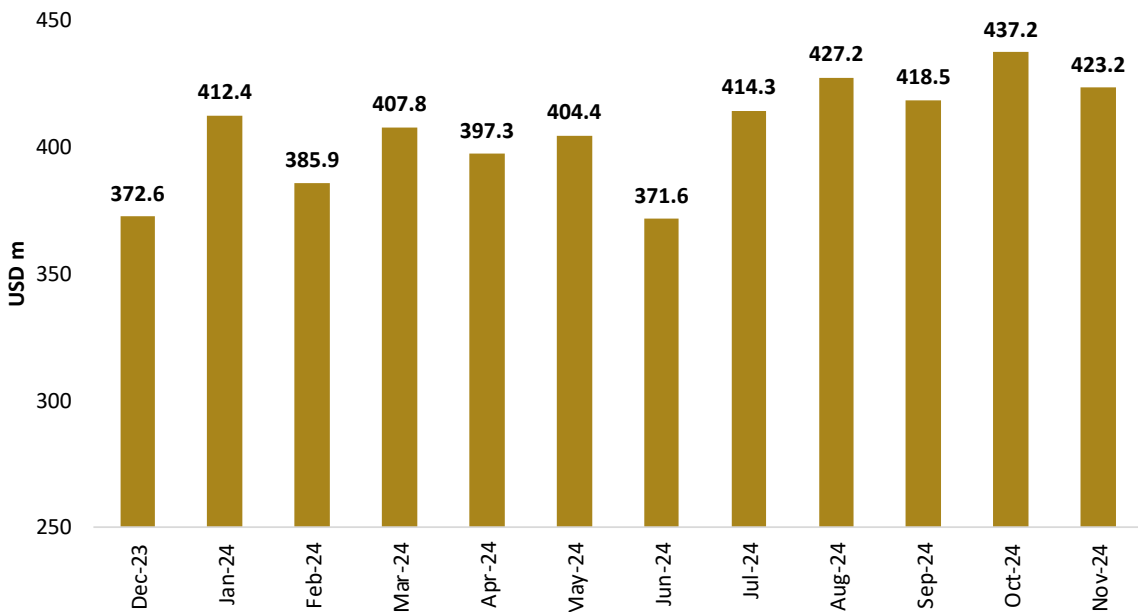
Banking Sector Rates and Spreads



Private Sector Y/Y Credit Growth



Monthly Diaspora Remittances



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